Cities and Towns Chapter 25 - Budgets, Audits and Reports §15.2-2504. What Budget to Show		Appropriations Jul 2016 - Jun 2017	Actuals Jul 2016 - Jun 2017	+/-	Appropriations Jul 2017 - Jun 2018	ESTIMATED Actuals Jul 2017 - Jun 2018	+/-	Proposed Budget Jul 2018 - Jun 2019						
	7													
Revenue		\$198,423	\$201,941	(\$3,518)	\$191,868	\$212,459	(\$20,591)	\$230,240						
Occupancy Tax		\$67,500	\$74,647	(\$7,147)	\$68,000	\$80,000	(\$12,000)	\$80,000						
Real Estate Tax		\$80,803	\$75,282	\$5,521	\$75,000	\$78,647	(\$3,647)	\$87,000	we split o	ut expense				
Local Sales Tax (Sales Tax)		\$26,000	\$27,272	(\$1,272)	\$26,000	\$28,234	(\$2,234)	\$26,000						
PP Tax (Auto/Golf Tags)		\$9,750	\$9,202	\$548	\$9,200	\$9,244	(\$44)	\$10,000						
Bank Franchise		\$9,700	\$9,072	\$628	\$9,072	\$9,072	\$0	\$9,888						
Cable TV (Cable TV/ Communications)		\$2,430	\$2,345	\$85	\$2,346	\$2,304	\$42	\$2,346						
Property Rental		\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$0	\$1,000						
Permit Fees (Zoning Permits)		\$700	\$1,150	(\$450)	\$700	\$1,035	(\$335)	\$1,050						
Interest Income		\$475	\$1,900	(\$1,425)	\$500	\$2,843	(\$2,343)	\$2,900	Increased CD income					
ATL Fire Grant						\$0		\$10,000	we used t	o treat as a p	assthrough			
Misc. Income (Misc. & Other Income)		\$65	\$71	(\$6)	\$50	\$80	(\$30)	\$56						

Cities and Towns Chapter 25 - Budgets, Audits and Reports §15.2-2504. What Budget to Show	Appropriations Jul 2016 - Jun 2017	Actuals Jul 2016 - Jun 2017	+/-	Appropriations Jul 2017 - Jun 2018	ESTIMATED Actuals Jul 2017 - Jun 2018	+/-	Proposed Budget Jul 2018 - Jun 2019							
Operating Expenses	\$114,839	\$118,012	(\$1,863)	\$142,705	\$114,324	\$36,409	\$160,019							
Gross Wages	\$42,430	\$45,069	(\$2,639)	\$71,296	\$52,648	\$18,648	\$57,000							
Other Employee Expense	\$3,269	\$1,341	\$1,928	\$5,516		\$5,516	\$2,000	payroll tax	es, bonding	, worknmans comp,	conferenc	es		
Payroll Taxes		\$3,483	(\$3,483)	\$1,332	\$6,198	(\$4,866)	\$5,725							
Utilities (Town Utilities)	\$11,940	\$12,803	(\$863)	\$12,100	\$13,129	(\$1,029)	\$14,397							
Professional Services	\$11,650	\$10,806	\$844	\$11,650	\$9,200	\$2,450	\$12,000							
Town Maintenance	\$10,500	\$8,412	\$2,088	\$5,900	\$9,734	(\$3,834)	\$18,950							
Comprehensive Plan Review	\$10,000	\$26,248	(\$16,248)	\$0	\$15	(\$15)	\$0							
Office Expenses	\$8,000	\$4,804	\$3,196	\$6,000	\$7,021	(\$1,021)	\$15,255							
Municipal Audit	\$5,000	\$0	\$5,000	\$4,000	\$0	\$4,000	\$0							
Insurance (Insurance (VML)	\$4,600	\$3,167	\$1,433	\$3,861	\$3,696	\$165	\$3,863							
Miscellaneous Expenses	\$750	\$434	\$316	\$750	\$188	\$562	\$0							
Website Technical Support	\$2,400	\$1,641	\$759	\$2,000	\$2,967	(\$967)	\$0							
Public Safety	\$0	\$0	\$0	\$0		\$0	\$11,500	Fire grant						
Code Enforcement	\$1,800	(\$3,225)	\$5,025	\$1,500	\$0	\$1,500	\$0							
Municipal Expenses		\$0					\$14,250							
Election Expenses		\$0		\$1,500	\$1,500		\$0							
Codification of Ordinances		\$77	(\$77)	\$6,000	\$0	\$6,000	\$0							
Town Council	\$2,500	\$1,642	\$858	\$3,000	\$0	\$3,000	\$3,540							
Planning Commission		\$590			\$4,953		\$1,540							
Public Notices (Rapp Record)		\$720		\$0	\$3,075		\$0							
Town Commons Utilities & Maint		\$0	\$0	\$6,300		\$6,300	\$0							

Cities and Towns Chapter 25 - Budgets, Audits and Reports §15.2-2504. What Budget to Show	Appropriations Jul 2016 - Jun 2017	Actuals Jul 2016 - Jun 2017	+/-	Appropriations Jul 2017 - Jun 2018	ESTIMATED Actuals Jul 2017 - Jun 2018	+/-	Proposed Budget Jul 2018 - Jun 2019									
Community Support and Tourism Promotion	\$19,050	\$14,902	\$4,153	\$20,350	\$23,905	(\$2,118)	\$33,780									
July 4 Parade & AF Band	\$8,100	\$7,738	\$362	\$8,500	\$13,111	(\$4,611)	\$10,030	why the increase								
Christmas Community Events	\$2,700	\$3,799	(\$1,099)	\$2,800	\$3,469	(\$669)	\$3,500	why big re	just for ev	ents - utilites and o	other operating expenses under operating expenses					
Flags & Banners	\$2,700	\$129	\$2,571	\$2,900	(\$86)	\$2,986	\$7,900	why big in purchase of new christmas lights, cords, decorations								
Fire and Rescue	\$2,100	\$0	\$2,100	\$2,100	\$2,100	\$0	\$2,100									
Wi-Fi	\$1,200	\$479	\$721	\$600	\$479	\$121	\$500									
Steamboat Era Museum	\$1,200	\$1,200	\$0	\$1,200	\$1,200	\$0	\$6,200									
Irvington Open Golf Tourney	\$300	\$0	\$300	\$300	\$0	\$300	\$300	9 is this still did not give last year but B&F decided to include in budget								
Lancaster Community Library	\$250	\$250	\$0	\$1,000	\$1,000	\$0	\$1,000									
Trolley	\$250	\$250	\$0	\$250	\$250	\$0	\$250									
Mayor's Discretionary Fund		\$5		\$500	\$1,937		\$1,000									
Miscellaneous Community Support	\$250	\$1,052	(\$802)	\$200	\$445	(\$245)	\$1,000									

Cities and Towns Chapter 25 - Budgets, Audits and Reports §15.2-2504. What Budget to Show		Appropriations Jul 2016 - Jun 2017	Actuals Jul 2016 - Jun 2017	+/-	Appropriations Jul 2017 - Jun 2018	ESTIMATED Actuals Jul 2017 - Jun 2018	+/-	Proposed Budget Jul 2018 - Jun 2019				
§ 15.2-2505. Any locality may include in its budge	et a	reasonable reserve	for contingencies ar	nd capital improven	ents.							
Dedicated Capital Improvements		\$64,534	\$5,029	\$59,505	\$28,813	\$32,693	(\$3,880)	\$36,441				
Funds		Beg Fund Balances Jul 1, 2016	Fund Expenditures Jul 2016 - Jun 2017	End Fund Balances Jun 30, 2017	Projected Funding Jul 2017 - Jun 2018		End Fund Balances Jun 30, 2017	Projected Funding Jul 2018-Jun 2019				
Sidewalk Repair		\$30,000	\$0	\$30,000	\$0	\$14,386	(\$14,386)	\$0				
Tennis Courts Repair			\$0		\$4,000	\$3,975	\$25	\$0				
Town Hall Repairs			\$0		\$10,000	\$11,832	(\$1,832)	\$0				
Storage Building			\$0		\$10,000	\$0	\$10,000	\$12,000				
Protective Fence in North Commons		\$2,800	\$1,729	\$1,071	\$0	\$0	\$0	\$0				
Website Revamp		\$5,000	\$2,500	\$2,500	\$0	\$2,500	(\$2,500)	\$10,000				
Contribution to CIP Fund (Future Improv	vei	\$26,734	\$800	\$25,934	\$4,813	\$0	\$4,813	\$14,441				
Commons Development			\$0			\$0	\$0	\$0				
Town Office			\$0			\$0	\$0					
	_											
Total Revenue		\$198,423	\$201,941	(\$3,518)	\$191,868	\$212,459	(\$20,591)	\$230,240				
Total Expenditures		<u>\$198,423</u>	<u>\$137,943</u>	<u>\$61,795</u>	\$191,868	\$170,922	<u>\$30,411</u>	<u>\$230,240</u>				
		\$0	\$63,998	(\$65,313)	\$0	\$41,537	(\$51,002)	\$0				