



ORDINANCE 2019-10.01uc

ORDINANCE ADOPTING AN AMENDED 2019-2020 BUDGET

WHEREAS, the Irvington Town Council (“Council”) proposes to adopt an Amended 2019-2020 Budget for Irvington; and

WHEREAS, two workshops open to the public were held September 9, and September 24, 2019 during which Council discussed the proposed amendments to the 2019-2020 Budget, including a capital budget and related financial issues; and

WHEREAS, a synopsis of the proposed Amended 2019-2020 Budget and a notice of a public hearing on the Budget were advertised September 26, and October 3, 2019 pursuant to VA Code Ann. Section 15.2-2506; and

WHEREAS, a public hearing on the proposed Amended 2019-2020 Budget was held on October 10, 2019 and the public also had the opportunity to speak about the 2019-2020 Budget at Council’s meeting October 10 and 17, 2019; and

WHEREAS, this Ordinance was read twice before approval, first at Council’s Regular October meeting on October 10, 2019, and, second, at Council’s Special Meeting on October 17, 2019.

BE IT ENACTED AND ORDAINED BY THE TOWN OF IRVINGTON, VIRGINIA, AS FOLLOWS:

1. Council hereby adopts the Amended 2019-2020 Budget attached hereto and incorporated herein by this reference.
2. This Ordinance is effective upon passage.

BE IT FURTHER ORDAINED BY THE TOWN OF IRVINGTON, VIRGINIA that the Town of Irvington shall place this uncodified Ordinance, and the attached Amended 2019-2020 Budget, in the Minutes of its October 17, 2019.

Attachment – Amended 2019-2020 Budget

Proposed Financial Plan for the Town of Irvington

	End 2018/2019	Capital Budget 2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Totals
Balance Fwd Previous Year							
Retained Earnings	314,820	326,189	222,521	200,853	31,041	(54,771)	
YE Contributions (Net Income)	45,216	22,332	16,332	10,332	4,332	(1,668)	96,876
Restricted Funds	(33,847)						
Sale of Town Hall				35,000			35,000
Potential Budget Reductions			10,000	10,000	10,000	10,000	40,000
Real Estate Tax Rate Increase							
State/Federal Funds							
Contingency Fund			(80,000)				(80,000)
Storage Shed							
Concrete Slab					(10,000)		(10,000)
Building					(40,000)		(40,000)
Stump Removal		(5,000)					(5,000)
The Commons							
Tennis Court Repair					(5,000)		(5,000)
Playground			(5,000)				(5,000)
Common Landscaping		(5,000)	(5,000)				(10,000)
Christmas Lights & Decorations		(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(25,000)
Flags&Banners		(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(5,000)
Electrical Renovation		(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(20,000)
Town Hall Renovation		(1,000)	(1,000)				(2,000)
Technology							
Municipal Information		(5,000)	(5,000)				(10,000)
Website Design		(3,000)					(3,000)
Hardware/Software		(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(5,000)
Infrastructure		(5,000)					
Large Project Financing 600k							
Planning/Downpayment		(10,000)	(20,000)	(180,000)	(33,144)	(33,144)	(210,000)
15 Year Mortgage 400k				(33,144)	(33,144)	(33,144)	(99,432)
Ending Balance per Year	326,189	222,521	200,853	31,041	(54,771)	(91,583)	
What, Why, What if Not, When, Where, Who, How, How much, Approvals, Do it							