

Town of Irvington, Virginia
Profit & Loss Budget Performance
July through September 2022

	Jul - Sep 22	Budget	Jul - Sep 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
ARPA Fund Grant Income					
VA Tourism Grant					
Fire Grant/State		3,750.00		3,750.00	15,000.00
Bank Franchise Income		3,000.00		3,000.00	12,000.00
Cable TV/Comm Income	430.69	375.00	430.69	375.00	1,500.00
Interest Income	102.38	126.00	102.38	126.00	500.00
Permit Fees	840.00	501.00	840.00	501.00	2,000.00
Property Rental Fees		375.00		375.00	1,500.00
Real Estate Tax - Revenue		15,501.00		15,501.00	62,000.00
Auto/Golf Tags - Revenue	327.00	2,625.00	327.00	2,625.00	10,500.00
Occupancy Tax	113,481.64	69,999.00	113,481.64	69,999.00	280,000.00
Local Sales & Use Tax	10,800.12	7,500.00	10,800.12	7,500.00	30,000.00
Lokey Funding		1,251.00		1,251.00	5,000.00
Miscellaneous Income	5.00	1,251.00	5.00	1,251.00	5,000.00
Total Income	125,986.83	106,254.00	125,986.83	106,254.00	425,000.00
Gross Profit	125,986.83	106,254.00	125,986.83	106,254.00	425,000.00
Expense					
CARES Fund Grant - Expenses		2,973.00		2,973.00	11,890.00
Mayor's Discretionary Fund		126.00		126.00	500.00
Office Rent	8,274.00	5,025.00	8,274.00	5,025.00	20,100.00
Employee Expenses					
Employee Conference/Sem/Wkshp		351.00		351.00	1,400.00
Employee Bonding		45.00		45.00	180.00
Employer Payroll Taxes	886.61	2,289.00	886.61	2,289.00	9,150.00
Wages/Salaries	13,860.00	15,942.00	13,860.00	15,942.00	63,770.00
Workers Compensation Insurance		126.00		126.00	500.00
Employee Expenses - Other					
Total Employee Expenses	14,746.61	18,753.00	14,746.61	18,753.00	75,000.00
Professional Services					
Realtor Fees					
Accounting	4,181.25	6,900.00	4,181.25	6,900.00	27,600.00
Wealth Management	10,681.70		10,681.70		
Legal					
One Time Bonus					
Legal - Other	11,344.00	4,500.00	11,344.00	4,500.00	18,000.00
Total Legal	11,344.00	4,500.00	11,344.00	4,500.00	18,000.00
Professional Services - Other					
Total Professional Services	26,206.95	11,400.00	26,206.95	11,400.00	45,600.00
Insurance					
Building/Property Insurance		1,800.00		1,800.00	7,200.00
General Liability Insurance	1,746.00	849.00	1,746.00	849.00	3,400.00
Insurance - Other					
Total Insurance	1,746.00	2,649.00	1,746.00	2,649.00	10,600.00

	Jul - Sep 22	Budget	Jul - Sep 22	YTD Budget	Annual Budget
Public Safety					
Traffic Control/LCSD		3,750.00		3,750.00	15,000.00
ATL Fire Grant		3,750.00		3,750.00	15,000.00
Code Enforcement		126.00		126.00	500.00
Public Safety - Other					
Total Public Safety		7,626.00		7,626.00	30,500.00
Office Expense					
Town Storage					
Mileage and Travel		51.00		51.00	200.00
Printer Lease	1,773.28	1,851.00	1,773.28	1,851.00	7,400.00
Other					
Dues & Subscriptions		300.00		300.00	1,200.00
Banking Fees		9.00		9.00	30.00
Equipment		126.00		126.00	500.00
Repairs & Maintenance	70.00	75.00	70.00	75.00	300.00
Janitorial	350.00	375.00	350.00	375.00	1,500.00
Computer					
Processing Fees	1,103.88	876.00	1,103.88	876.00	3,500.00
Maintenance/Repairs		501.00		501.00	2,000.00
Hardware		126.00		126.00	500.00
Software		126.00		126.00	500.00
Computer - Other	1,715.00		1,715.00		
Total Computer	2,818.88	1,629.00	2,818.88	1,629.00	6,500.00
Postage	294.25	201.00	294.25	201.00	800.00
Supplies	415.53	600.00	415.53	600.00	2,400.00
Website Maintenance		750.00		750.00	3,000.00
Office Expense - Other					
Total Office Expense	5,721.94	5,967.00	5,721.94	5,967.00	23,830.00
Municipal Expenses					
PP - Collection Fee	15.20	375.00	15.20	375.00	1,500.00
RE Tax Collection Fee		2,499.00		2,499.00	10,000.00
Codification of Ordinances		249.00		249.00	1,000.00
Election Expenses		876.00		876.00	3,500.00
Municipal Expenses - Other					
Total Municipal Expenses	15.20	3,999.00	15.20	3,999.00	16,000.00
Town Council Expenses					
Town Council Minutes	431.25	300.00	431.25	300.00	1,200.00
Public Notices	273.01	750.00	273.01	750.00	3,000.00
Conferences/Seminars/Workshops		249.00		249.00	1,000.00
Town Council Expenses - Other					
Total Town Council Expenses	704.26	1,299.00	704.26	1,299.00	5,200.00

	Jul - Sep 22	Budget	Jul - Sep 22	YTD Budget	Annual Budget
Planning Commission Expenses					
Zoning map		126.00		126.00	500.00
Survey	4,137.00	4,950.00	4,137.00	4,950.00	19,800.00
Public Notices	209.63	300.00	209.63	300.00	1,200.00
Conferences/Seminars/Workshops		201.00		201.00	800.00
Planning Commission Expenses - Ot...	253.52		253.52		
Total Planning Commission Expenses	4,600.15	5,577.00	4,600.15	5,577.00	22,300.00
Utilities					
Heating Fuel		276.00		276.00	1,100.00
Electricity					
Street Lights	2,496.63	2,151.00	2,496.63	2,151.00	8,600.00
Town Office	525.18	375.00	525.18	375.00	1,500.00
Electricity - Other	28.23		28.23		
Total Electricity	3,050.04	2,526.00	3,050.04	2,526.00	10,100.00
Internet	302.39	300.00	302.39	300.00	1,200.00
Telephone	514.84	375.00	514.84	375.00	1,500.00
Water	164.92	126.00	164.92	126.00	500.00
Utilities- Town Commons	21.52	375.00	21.52	375.00	1,500.00
Utilities - Other					
Total Utilities	4,053.71	3,978.00	4,053.71	3,978.00	15,900.00
Town Maintenance					
Refuse & Debris Removal	288.00	375.00	288.00	375.00	1,500.00
Grounds/Landscape	6,464.89	3,501.00	6,464.89	3,501.00	14,000.00
Town Maintenance - Other					
Total Town Maintenance	6,752.89	3,876.00	6,752.89	3,876.00	15,500.00
Community Support /Tourism					
VA Grant expenses		1,251.00		1,251.00	5,000.00
Irvington tourism support		1,500.00		1,500.00	6,000.00
Tri-Way Trail		2,499.00		2,499.00	10,000.00
Charitable Donations					
Boys & Girls Club		375.00		375.00	1,500.00
Steamboat Era Museum (501c3)	1,250.00	624.00	1,250.00	624.00	2,500.00
Lancaster Community Library		1,251.00		1,251.00	5,000.00
Fire & Rescue					
Charitable Donations - Other	300.00		300.00		
Total Charitable Donations	1,550.00	2,250.00	1,550.00	2,250.00	9,000.00
Community Events					
Irvington Crab Festival		312.00		312.00	1,250.00
Christmas		249.00		249.00	1,000.00
Irvington Golf Tourney		624.00		624.00	2,500.00
July 4th Parade/Concert	1,740.80	2,499.00	1,740.80	2,499.00	10,000.00
Total Community Events	1,740.80	3,684.00	1,740.80	3,684.00	14,750.00
Town Commons/Tennis Cts/Gazebo	-2.97		-2.97		

	Jul - Sep 22	Budget	Jul - Sep 22	YTD Budget	Annual Budget
Flags/Banners					
Maintenance & Repair	465.62	1,251.00	465.62	1,251.00	5,000.00
Flags/Banners - Other					
Total Flags/Banners	465.62	1,251.00	465.62	1,251.00	5,000.00
Flack Shack	1,200.00		1,200.00		
Trolley, Town of Kilmarnock	-250.00	126.00	-250.00	126.00	500.00
Virginia River Realm		1,251.00		1,251.00	5,000.00
Misc Community Support & Touris		63.00		63.00	250.00
Total Community Support /Tourism	4,703.45	13,875.00	4,703.45	13,875.00	55,500.00
Miscellaneous Expense	100.00		100.00		
Capital Expenses					
Comp Plan Funding		2,499.00		2,499.00	10,000.00
Town Hall & Community Center					
Site Plan		3,750.00		3,750.00	15,000.00
Total Town Hall & Community Center		3,750.00		3,750.00	15,000.00
Contengency Fund					
The Commons					
Common Landscaping		1,251.00		1,251.00	5,000.00
Playground Study		1,875.00		1,875.00	7,500.00
Improvements		5,001.00		5,001.00	20,000.00
Total The Commons		8,127.00		8,127.00	32,500.00
Christmas lights & decorations		1,251.00		1,251.00	5,000.00
Infrastructure					
Upgrade electrical for broadband		9,999.00		9,999.00	40,000.00
Sidewalk repair		12,501.00		12,501.00	50,000.00
New Sidewalks		24,999.00		24,999.00	100,000.00
Town Sewer Study (ARPA)		8,751.00		8,751.00	35,000.00
Infrastructure - Other					
Total Infrastructure		56,250.00		56,250.00	225,000.00
Capital Expenses - Other					
Total Capital Expenses		71,877.00		71,877.00	287,500.00
Total Expense	77,625.16	159,000.00	77,625.16	159,000.00	635,920.00
Net Ordinary Income	48,361.67	-52,746.00	48,361.67	-52,746.00	-210,920.00
Other Income/Expense					
Other Income					
Transfer from Net Assets		52,731.00		52,731.00	210,920.00
Gain/Loss on Sale of Property					
Total Other Income		52,731.00		52,731.00	210,920.00
Net Other Income		52,731.00		52,731.00	210,920.00
Net Income	48,361.67	-15.00	48,361.67	-15.00	