

Town of Irvington, Virginia  
Profit & Loss Budget Performance

July 2021 through January 2022

	Jul '21 - Jan 22	Budget	Jul '21 - Jan 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
ARPA Fund Grant Income					
VA Tourism Grant					
CARES Fund Grant - Income	12,633.00		12,633.00		
Cont_Cap_Finan_Plan					
Fire Grant/State					10,000.00
Bank Franchise Income		7,000.00		7,000.00	12,000.00
Cable TV/Comm Income	1,036.00	994.00	1,036.00	994.00	1,700.00
Interest Income	237.57	581.00	237.57	581.00	1,000.00
Permit Fees	1,575.00	1,165.00	1,575.00	1,165.00	2,000.00
Property Rental Fees	500.00	585.00	500.00	585.00	1,000.00
Real Estate Tax - Revenue	42,347.72	35,000.00	42,347.72	35,000.00	60,000.00
Auto/Golf Tags - Revenue	5,865.00	5,544.00	5,865.00	5,544.00	9,500.00
Occupancy Tax	199,321.01	114,637.25	199,321.01	114,637.25	196,521.00
Local Sales & Use Tax	23,605.15	14,875.00	23,605.15	14,875.00	25,500.00
Lokey Funding		1,169.00		1,169.00	2,000.00
Miscellaneous Income		147.00		147.00	250.00
Total Income	287,120.45	181,697.25	287,120.45	181,697.25	321,471.00
Gross Profit	287,120.45	181,697.25	287,120.45	181,697.25	321,471.00
Expense					
CARES Fund Grant - Expenses	30,922.00	14,583.31	30,922.00	14,583.31	25,000.00
Mayor's Discretionary Fund	200.00	585.00	200.00	585.00	1,000.00
Office Rent	8,751.61	5,481.00	8,751.61	5,481.00	9,400.00
Employee Expenses					
Employee Conference/Sem/Wkshp					
Other	979.52		979.52		
Employee Bonding	179.00		179.00		
Employer Payroll Taxes	4,077.44		4,077.44		
Wages/Salaries	25,454.13		25,454.13		
Workers Compensation Insurance	500.00		500.00		
Employee Expenses - Other		42,000.00		42,000.00	72,000.00
Total Employee Expenses	31,190.09	42,000.00	31,190.09	42,000.00	72,000.00
Professional Services					
Realtor Fees					
Accounting	6,356.25		6,356.25		
Wealth Management					
Legal					
One Time Bonus					
Legal - Other	7,496.66		7,496.66		
Total Legal	7,496.66		7,496.66		
Professional Services - Other		19,835.00		19,835.00	34,000.00
Total Professional Services	13,852.91	19,835.00	13,852.91	19,835.00	34,000.00
Insurance					
Building/Property Insurance	2,784.00		2,784.00		
General Liability Insurance	3,477.00		3,477.00		
Insurance - Other		2,919.00		2,919.00	5,000.00
Total Insurance	6,261.00	2,919.00	6,261.00	2,919.00	5,000.00
Public Safety					
ATL Fire Grant					
Code Enforcement					
Public Safety - Other					10,500.00
Total Public Safety					10,500.00
Office Expense					
Printer Lease	5,230.70		5,230.70		
Other	53.54		53.54		
Dues & Subscriptions	598.00		598.00		
Banking Fees	169.05		169.05		
Equipment					
Repairs & Maintenance	705.00		705.00		
Janitorial					
Computer					
Processing Fees	1,875.10		1,875.10		
Maintenance/Repairs					
Hardware					
Software					
Total Computer	1,875.10		1,875.10		
Postage	326.67		326.67		
Supplies	1,120.99		1,120.99		
Website Maintenance	2,818.99		2,818.99		
Office Expense - Other	300.00	10,790.00	300.00	10,790.00	18,500.00
Total Office Expense	13,198.04	10,790.00	13,198.04	10,790.00	18,500.00

	Jul '21 - Jan 22	Budget	Jul '21 - Jan 22	YTD Budget	Annual Budget
Municipal Expenses					
PP - Collection Fee	574.00		574.00		
RE Tax Collection Fee	4,234.77		4,234.77		
Codification of Ordinances					
Comprehensive Plan					
Election Expenses					
Municipal Expenses - Other	353.97	9,919.00	353.97	9,919.00	17,000.00
<b>Total Municipal Expenses</b>	<b>5,162.74</b>	<b>9,919.00</b>	<b>5,162.74</b>	<b>9,919.00</b>	<b>17,000.00</b>
Town Council Expenses					
Town Council Minutes	1,508.75		1,508.75		
Public Notices	2,040.42		2,040.42		
Conferences/Seminars/Workshops	143.21		143.21		
Town Council Expenses - Other		1,750.00		1,750.00	3,000.00
<b>Total Town Council Expenses</b>	<b>3,692.38</b>	<b>1,750.00</b>	<b>3,692.38</b>	<b>1,750.00</b>	<b>3,000.00</b>
Planning Commission Expenses					
Public Notices	90.00		90.00		
Conferences/Seminars/Workshops	7.90		7.90		
Planning Commission Expenses - ...		19,250.00		19,250.00	33,000.00
<b>Total Planning Commission Expenses</b>	<b>97.90</b>	<b>19,250.00</b>	<b>97.90</b>	<b>19,250.00</b>	<b>33,000.00</b>
Utilities					
Heating Fuel	392.84		392.84		
Electricity					
Street Lights	3,072.90		3,072.90		
Town Office	753.58		753.58		
Electricity - Other	40.96		40.96		
<b>Total Electricity</b>	<b>3,867.44</b>		<b>3,867.44</b>		
Internet	536.80		536.80		
Telephone	854.49		854.49		
Water	150.38		150.38		
Utilities- Recreation	1,680.23		1,680.23		
Utilities - Other		8,750.00		8,750.00	15,000.00
<b>Total Utilities</b>	<b>7,482.18</b>	<b>8,750.00</b>	<b>7,482.18</b>	<b>8,750.00</b>	<b>15,000.00</b>
Town Maintenance					
Refuse & Debris Removal	551.48		551.48		
Grounds/Landscape	5,435.00		5,435.00		
Town Maintenance - Other		8,750.00		8,750.00	15,000.00
<b>Total Town Maintenance</b>	<b>5,986.48</b>	<b>8,750.00</b>	<b>5,986.48</b>	<b>8,750.00</b>	<b>15,000.00</b>
Community Support /Tourism					
Irvington Crab Festival		700.00		700.00	1,200.00
Charitable Donations					
Steamboat Era Museum (501c3)	3,750.00	1,458.35	3,750.00	1,458.35	2,500.00
Lancaster Community Library		1,166.69		1,166.69	2,000.00
Fire & Rescue		1,458.35		1,458.35	2,500.00
<b>Total Charitable Donations</b>	<b>3,750.00</b>	<b>4,083.39</b>	<b>3,750.00</b>	<b>4,083.39</b>	<b>7,000.00</b>
Community Events					
Irvington Golf Tourney	2,000.00	1,166.69	2,000.00	1,166.69	2,000.00
July 4th Parade/Concert	394.14	2,916.69	394.14	2,916.69	5,000.00
<b>Total Community Events</b>	<b>2,394.14</b>	<b>4,083.38</b>	<b>2,394.14</b>	<b>4,083.38</b>	<b>7,000.00</b>
Town Commons/Tennis Cts/Gazebo					
Flags/Banners					
Maintenance & Repair	1,000.00		1,000.00		
Hardware	3,058.06		3,058.06		
Flags/Banners - Other		5,833.31		5,833.31	10,000.00
<b>Total Flags/Banners</b>	<b>4,058.06</b>	<b>5,833.31</b>	<b>4,058.06</b>	<b>5,833.31</b>	<b>10,000.00</b>
Flack Shack					
Steamboat Era Museum					
Trolley, Town of Kilmarnock	500.00	291.69	500.00	291.69	500.00
Virginia River Realm	2,000.00	1,166.69	2,000.00	1,166.69	2,000.00
Misc Community Support & Touris		145.85		145.85	250.00
Town WiFi					
<b>Total Community Support /Tourism</b>	<b>12,702.20</b>	<b>16,304.31</b>	<b>12,702.20</b>	<b>16,304.31</b>	<b>27,950.00</b>
Reconciliation Discrepancies					

	Jul '21 - Jan 22	Budget	Jul '21 - Jan 22	YTD Budget	Annual Budget
Capital Expenses					
CONTINGENCY FUND		6,629.00		6,629.00	11,360.00
STORAGE SHED					
Stump Removal					
Common Landscaping					
Tennis Court Repair	5,675.00		5,675.00		
CHRISTMAS LIGHTS & DECORA...					
FLAGS AND BANNERS					
Electrical Renovation					
TOWN HALL RENOVATIONS					
TECHNOLOGY	95.72		95.72		
Hardware/Software					
Municipal Information					
Website Design					
INFRASTRUCTURE					
New Town Office	3,990.00		3,990.00		
Planning/Downpayment					
15 Year Mortgage 400k					
Capital Expenses - Other		28,443.94		28,443.94	48,761.00
Total Capital Expenses	9,760.72	35,072.94	9,760.72	35,072.94	60,121.00
Total Expense	149,260.25	195,989.56	149,260.25	195,989.56	346,471.00
Net Ordinary Income	137,860.20	-14,292.31	137,860.20	-14,292.31	-25,000.00
Other Income/Expense					
Other Income					
Gain/Loss on Sale of Property					
Total Other Income					
Net Other Income					
Net Income	137,860.20	-14,292.31	137,860.20	-14,292.31	-25,000.00