

Town of Irvington, Virginia
Profit & Loss by Class

March 1, 2020 through August 18, 2021

| | <u>CARES</u> | <u>Unclassified</u> | <u>TOTAL</u> |
|--------------------------------|------------------|---------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| ARPA Fund Grant Income | | 76,383.38 | 76,383.38 |
| VA Tourism Grant | | 8,334.00 | 8,334.00 |
| CARES Fund Grant - Income | 35,245.21 | 35,245.21 | 70,490.42 |
| Fire Grant/State | | 25,000.00 | 25,000.00 |
| Bank Franchise Income | | 25,333.00 | 25,333.00 |
| Cable TV/Comm Income | | 2,706.13 | 2,706.13 |
| Interest Income | | 1,994.67 | 1,994.67 |
| Permit Fees | | 4,085.00 | 4,085.00 |
| Property Rental Fees | | 1,500.00 | 1,500.00 |
| Real Estate Tax - Revenue | | 61,753.61 | 61,753.61 |
| Auto/Golf Tags - Revenue | | 10,584.60 | 10,584.60 |
| Occupancy Tax | | 159,564.27 | 159,564.27 |
| Local Sales & Use Tax | | 50,383.93 | 50,383.93 |
| Miscellaneous Income | | 381.31 | 381.31 |
| Total Income | <u>35,245.21</u> | <u>463,249.11</u> | <u>498,494.32</u> |
| Gross Profit | 35,245.21 | 463,249.11 | 498,494.32 |
| Expense | | | |
| CARES Fund Grant - Expenses | 25,811.38 | | 25,811.38 |
| Mayor's Discretionary Fund | | 2,055.76 | 2,055.76 |
| Employee Expenses | | | |
| Employee Conference/Sem/Wkshp | | 449.47 | 449.47 |
| Employee Bonding | | 357.00 | 357.00 |
| Employer Payroll Taxes | | 4,326.63 | 4,326.63 |
| Wages/Salaries | | 70,829.11 | 70,829.11 |
| Workers Compensation Insurance | | 1,000.00 | 1,000.00 |
| Total Employee Expenses | | <u>76,962.21</u> | <u>76,962.21</u> |
| Professional Services | | | |
| Realtor Fees | | 8,159.00 | 8,159.00 |
| Accounting | | 8,475.00 | 8,475.00 |
| Legal | | | |
| One Time Bonus | | 6,000.00 | 6,000.00 |
| Legal - Other | | 18,281.76 | 18,281.76 |
| Total Legal | | <u>24,281.76</u> | <u>24,281.76</u> |
| Total Professional Services | | <u>40,915.76</u> | <u>40,915.76</u> |
| Insurance | | | |

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| Building/Property Insurance | | 4,217.00 | 4,217.00 |
| General Liability Insurance | | 6,928.00 | 6,928.00 |
| Total Insurance | | 11,145.00 | 11,145.00 |
| Public Safety | | | |
| ATL Fire Grant | | 10,000.00 | 10,000.00 |
| Total Public Safety | | 10,000.00 | 10,000.00 |
| Office Expense | | | |
| Printer Lease | | 2,845.83 | 2,845.83 |
| Other | | 1,018.05 | 1,018.05 |
| Dues & Subscriptions | | 1,486.90 | 1,486.90 |
| Banking Fees | | 30.00 | 30.00 |
| Equipment | | 1,461.36 | 1,461.36 |
| Repairs & Maintenance | | 4,478.69 | 4,478.69 |
| Janitorial | | 850.00 | 850.00 |
| Computer | | | |
| Processing Fees | | 4,806.78 | 4,806.78 |
| Maintenance/Repairs | | 4,000.00 | 4,000.00 |
| Hardware | | 649.65 | 649.65 |
| Total Computer | | 9,456.43 | 9,456.43 |
| Postage | | 166.00 | 166.00 |
| Supplies | 32.00 | 4,504.12 | 4,536.12 |
| Website Maintenance | | 1,190.00 | 1,190.00 |
| Total Office Expense | 32.00 | 27,487.38 | 27,519.38 |
| Municipal Expenses | | | |
| PP - Collection Fee | | 1,054.20 | 1,054.20 |
| RE Tax Collection Fee | | 4,131.81 | 4,131.81 |
| Election Expenses | | 2,578.29 | 2,578.29 |
| Total Municipal Expenses | | 7,764.30 | 7,764.30 |
| Town Council Expenses | | | |
| Public Notices | | 4,363.41 | 4,363.41 |
| Conferences/Seminars/Workshops | 100.00 | 204.22 | 304.22 |
| Town Council Expenses - Other | | 81.50 | 81.50 |
| Total Town Council Expenses | 100.00 | 4,649.13 | 4,749.13 |
| Planning Commission Expenses | | | |
| Public Notices | | 1,127.13 | 1,127.13 |
| Conferences/Seminars/Workshops | 100.00 | 308.00 | 408.00 |
| Total Planning Commission Expenses | 100.00 | 1,435.13 | 1,535.13 |

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| Utilities | | | |
| Heating Fuel | | 811.66 | 811.66 |
| Electricity | | | |
| Street Lights | | 10,769.09 | 10,769.09 |
| Town Office | | 3,689.69 | 3,689.69 |
| Total Electricity | | <u>14,458.78</u> | <u>14,458.78</u> |
| Internet | | 1,392.27 | 1,392.27 |
| Telephone | | 1,649.42 | 1,649.42 |
| Water | | 490.56 | 490.56 |
| Utilities- Recreation | | 736.96 | 736.96 |
| Total Utilities | | <u>19,539.65</u> | <u>19,539.65</u> |
| Town Maintenance | | | |
| Refuse & Debris Removal | | 1,331.20 | 1,331.20 |
| Grounds/Landscape | | 10,625.00 | 10,625.00 |
| Total Town Maintenance | | <u>11,956.20</u> | <u>11,956.20</u> |
| Community Support /Tourism | | | |
| Charitable Donations | | | |
| Steamboat Era Museum (501c3) | | 2,500.00 | 2,500.00 |
| Lancaster Community Library | | 4,000.00 | 4,000.00 |
| Fire & Rescue | | 2,100.00 | 2,100.00 |
| Total Charitable Donations | | <u>8,600.00</u> | <u>8,600.00</u> |
| Community Events | | | |
| Irvington Golf Tourney | | 2,000.00 | 2,000.00 |
| July 4th Parade/Concert | | 658.35 | 658.35 |
| Total Community Events | | <u>2,658.35</u> | <u>2,658.35</u> |
| Flags/Banners | | | |
| Maintenance & Repair | | 4,070.00 | 4,070.00 |
| Flags/Banners - Other | | 747.57 | 747.57 |
| Total Flags/Banners | | <u>4,817.57</u> | <u>4,817.57</u> |
| Flack Shack | | 22,402.08 | 22,402.08 |
| Steamboat Era Museum | | 1,200.00 | 1,200.00 |
| Virginia River Realm | | 2,000.00 | 2,000.00 |
| Total Community Support /Tourism | | <u>41,678.00</u> | <u>41,678.00</u> |
| Reconciliation Discrepancies | | -0.01 | -0.01 |
| Capital Expenses | | | |
| CONTINGENCY FUND | | 17,958.50 | 17,958.50 |
| Common Landscaping | | 3,008.00 | 3,008.00 |

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| FLAGS AND BANNERS | | 5,543.35 | 5,543.35 |
| Electrical Renovation | | 727.65 | 727.65 |
| INFRASTRUCTURE | | 1,599.00 | 1,599.00 |
| New Town Office | | 3,990.00 | 3,990.00 |
| Total Capital Expenses | | <u>32,826.50</u> | <u>32,826.50</u> |
| Total Expense | <u>26,043.38</u> | <u>288,415.01</u> | <u>314,458.39</u> |
| Net Ordinary Income | 9,201.83 | 174,834.10 | 184,035.93 |
| Other Income/Expense | | | |
| Other Income | | | |
| Gain/Loss on Sale of Property | | 4,800.00 | 4,800.00 |
| Total Other Income | | <u>4,800.00</u> | <u>4,800.00</u> |
| Net Other Income | | <u>4,800.00</u> | <u>4,800.00</u> |
| Net Income | <u>9,201.83</u> | <u>179,634.10</u> | <u>188,835.93</u> |