

Town of Irvington, Virginia

Profit & Loss

July through December 2021

	Jul - Dec 21	Jul - Dec 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
CARES Fund Grant - Income	12,388.00	70,490.42	-58,102.42	-82.4%
Cable TV/Comm Income	888.07	968.06	-79.99	-8.3%
Interest Income	205.68	673.35	-467.67	-69.5%
Permit Fees	1,475.00	610.00	865.00	141.8%
Property Rental Fees	500.00	500.00		
Real Estate Tax - Revenue				
RE Tax - Collection Fees	-353.97		-353.97	-100.0%
Real Estate Tax - Revenue - Ot...	42,347.72	25,851.47	16,496.25	63.8%
Total Real Estate Tax - Revenue	41,993.75	25,851.47	16,142.28	62.4%
Auto/Golf Tags - Revenue	5,865.00	4,664.00	1,201.00	25.8%
Occupancy Tax	190,343.56	53,442.77	136,900.79	256.2%
Local Sales & Use Tax	20,543.84	15,781.98	4,761.86	30.2%
Total Income	274,202.90	172,982.05	101,220.85	58.5%
Gross Profit	274,202.90	172,982.05	101,220.85	58.5%
Expense				
CARES Fund Grant - Expenses	30,677.00	23,161.76	7,515.24	32.5%
Mayor's Discretionary Fund	200.00	72.86	127.14	174.5%
Office Rent	8,751.61		8,751.61	100.0%
Employee Expenses				
Employee Conference/Sem/Wk...		187.50	-187.50	-100.0%
Other	979.52		979.52	100.0%
Employee Bonding	179.00	178.00	1.00	0.6%
Employer Payroll Taxes	3,059.25	723.80	2,335.45	322.7%
Wages/Salaries	21,662.47	20,354.15	1,308.32	6.4%
Workers Compensation Insuran...	500.00	500.00		
Total Employee Expenses	26,380.24	21,943.45	4,436.79	20.2%
Professional Services				
Accounting	6,356.25		6,356.25	100.0%
Legal				
One Time Bonus		3,000.00	-3,000.00	-100.0%
Legal - Other	7,496.66	4,000.00	3,496.66	87.4%
Total Legal	7,496.66	7,000.00	496.66	7.1%
Total Professional Services	13,852.91	7,000.00	6,852.91	97.9%
Insurance				
Building/Property Insurance	2,784.00	1,433.00	1,351.00	94.3%
General Liability Insurance	3,477.00	3,451.00	26.00	0.8%
Total Insurance	6,261.00	4,884.00	1,377.00	28.2%
Office Expense				
Printer Lease	4,151.19		4,151.19	100.0%
Other	53.54		53.54	100.0%
Dues & Subscriptions	473.00	683.00	-210.00	-30.8%
Banking Fees	169.05	30.00	139.05	463.5%
Equipment		400.00	-400.00	-100.0%
Repairs & Maintenance	550.00	2,876.69	-2,326.69	-80.9%
Janitorial		500.00	-500.00	-100.0%
Computer				
Processing Fees	1,604.79	1,972.07	-367.28	-18.6%
Maintenance/Repiars		2,065.00	-2,065.00	-100.0%
Total Computer	1,604.79	4,037.07	-2,432.28	-60.3%
Postage	302.75	55.00	247.75	450.5%
Supplies	754.10	2,631.03	-1,876.93	-71.3%
Website Maintenance	2,083.99		2,083.99	100.0%
Office Expense - Other	300.00		300.00	100.0%
Total Office Expense	10,442.41	11,212.79	-770.38	-6.9%
Municipal Expenses				
PP - Collection Fee	574.00	465.40	108.60	23.3%
RE Tax Collection Fee	4,234.77	3,158.37	1,076.40	34.1%
Election Expenses		2,578.29	-2,578.29	-100.0%
Total Municipal Expenses	4,808.77	6,202.06	-1,393.29	-22.5%

	Jul - Dec 21	Jul - Dec 20	\$ Change	% Change
Town Council Expenses				
Town Council Minutes	1,349.50		1,349.50	100.0%
Public Notices	1,894.17	1,551.31	342.86	22.1%
Conferences/Seminars/Worksh...		208.00	-208.00	-100.0%
Total Town Council Expenses	3,243.67	1,759.31	1,484.36	84.4%
Planning Commission Expenses				
Public Notices	-7.50	390.98	-398.48	-101.9%
Conferences/Seminars/Worksh...		408.00	-408.00	-100.0%
Total Planning Commission Expe...	-7.50	798.98	-806.48	-100.9%
Utilities				
Heating Fuel		134.72	-134.72	-100.0%
Electricity				
Street Lights	2,308.26	3,845.56	-1,537.30	-40.0%
Town Office	600.77	197.47	403.30	204.2%
Electricity - Other	5.50		5.50	100.0%
Total Electricity	2,914.53	4,043.03	-1,128.50	-27.9%
Internet	461.09	480.34	-19.25	-4.0%
Telephone	728.84	459.16	269.68	58.7%
Water	109.98	146.39	-36.41	-24.9%
Utilities- Recreation	1,668.13	214.70	1,453.43	677.0%
Total Utilities	5,882.57	5,478.34	404.23	7.4%
Town Maintenance				
Refuse & Debris Removal	468.00	389.70	78.30	20.1%
Grounds/Landscape	5,435.00	4,140.00	1,295.00	31.3%
Total Town Maintenance	5,903.00	4,529.70	1,373.30	30.3%
Community Support /Tourism				
Charitable Donations				
Steamboat Era Museum (501...	2,500.00	2,500.00		
Total Charitable Donations	2,500.00	2,500.00		
Community Events				
Irvington Golf Tourney	2,000.00	2,000.00		
July 4th Parade/Concert	394.14		394.14	100.0%
Total Community Events	2,394.14	2,000.00	394.14	19.7%
Flags/Banners				
Maintenance & Repair	3,175.00	3,070.00	105.00	3.4%
Hardware	-116.94		-116.94	-100.0%
Total Flags/Banners	3,058.06	3,070.00	-11.94	-0.4%
Flack Shack		8,334.00	-8,334.00	-100.0%
Steamboat Era Museum	1,250.00	1,200.00	50.00	4.2%
Trolley, Town of Kilmarnock	500.00		500.00	100.0%
Virginia River Realm	2,000.00	2,000.00		
Total Community Support /Tourism	11,702.20	19,104.00	-7,401.80	-38.7%
Capital Expenses				
CONTINGENCY FUND		16,152.50	-16,152.50	-100.0%
Tennis Court Repair	5,675.00		5,675.00	100.0%
FLAGS AND BANNERS		5,465.00	-5,465.00	-100.0%
Electrical Renovation		727.65	-727.65	-100.0%
New Town Office	3,990.00		3,990.00	100.0%
Total Capital Expenses	9,665.00	22,345.15	-12,680.15	-56.8%
Total Expense	137,762.88	128,492.40	9,270.48	7.2%
Net Ordinary Income	136,440.02	44,489.65	91,950.37	206.7%
Net Income	136,440.02	44,489.65	91,950.37	206.7%