

Town of Irvington CARES Small Business Grant Program

PROGRAM GOAL

The Town of Irvington has identified \$26,000 in emergency relief funds to support small businesses impacted by the COVID-19 pandemic. Funds are available in part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act federal stimulus package. The Town will provide emergency financial support through the Irvington COVID-19 CARES Small Business Grant Program for qualified businesses that are negatively impacted by the COVID-19 pandemic due to orders to limit or operations.

The Irvington CARES Small Business Grant Program is a partnership with the Town of Irvington and Lancaster County Economic Development Authority (EDA). While the EDA will disburse grants to awardees, the Town of Irvington will process and approve all grant applications in this program.

The emergency relief is targeted specifically to help local businesses with a commercial location within Town of Irvington limits to cover immediate financial needs due to business interruption. Grants are strictly limited to businesses that have a physical location within the Town of Irvington.

All applications and materials submitted will be public records and subject to the Freedom of Information Act (FOIA). Documents identified as proprietary are exempt under FOIA.

DISBURSEMENT OF FUNDS

The Town of Irvington CARES Small Business Grant Program will offer one-time grants equally split amongst all qualifying small businesses that apply to assist businesses through the COVID-19 pandemic.

There is a limited amount of funds for this program. Grants will be committed and funded equally to all qualifying applicants. Applicants will be awarded grants

based on program guidelines, submission of a complete application, and supporting documentation. Applicants will be required to demonstrate business interruption caused by COVID-19.

ELIGIBILITY REQUIREMENTS

- Applicants must be authorized representatives of small businesses with no more than 20 employees Full Time Equivalent (FTE) or fewer as of the date of the application with business physically located in the Town of Irvington corporate limits.
- Grant applicants must demonstrate business interruption from COVID-19 or revenue loss/business distress due to COVID-19.
- Must be in business for a year and in good standing with county and town taxes.

Visit www.town.irvington.va.us for more information. Contact Laurel Taylor, Town Clerk at 804.438.6230, <u>ltaylor@town.irvington.va.us</u> for grant applications