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04/04/22

Town of Irvington, Virginia
Balance Sheet
As of March 31, 2022

Mar 31, 22

ASSETS

Current Assets

Checking/Savings

CARES Fund Grant	70,480.42
Chesapeake Bank Money Market	87,429.33
Chesapeake Bank G/O Account	358,346.49
Chesapeake Bank - CDs	
CD2712 09/25/20	26,440.18
CD1368 03/21/21	103,544.06
CD2216 03/21/2021	113,898.47
Bike Path_CD7725 12/27/2021	5,859.85

Total Chesapeake Bank - CDs 249,742.56

Blue Ridge Bank - CD 4,444.94

Total Checking/Savings 770,443.74

Total Current Assets 770,443.74

Fixed Assets

Buildings/Land

North Commons	101,200.00
Main Commons	239,100.00

Total Buildings/Land 340,300.00

Total Fixed Assets 340,300.00

TOTAL ASSETS 1,110,743.74

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Deferred Revenue - ARPA Funds	76,383.38
Deferred Revenue - CARES Act	30,399.91
Payroll Liabilities	1,153.15

Total Other Current Liabilities 107,936.44

Total Current Liabilities 107,936.44

Total Liabilities 107,936.44

Equity

Opening Balance Equity	373,800.00
Retained Earnings	496,932.90
Net Income	132,074.40

Total Equity 1,002,807.30

TOTAL LIABILITIES & EQUITY 1,110,743.74

Town of Irvington, Virginia
Profit & Loss Budget vs. Actual
July 2020 through March 2021

	Jul '20 - Mar 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
VA Tourism Grant				
CARES Fund Grant - Income	70,490.42	70,490.00	0.42	100.0%
Cont_Cap_Finan_Plan				
Fire Grant/State				
Bank Franchise Income				
Cable TV/Comm Income	1,420.94	1,538.52	-117.58	92.4%
Interest Income	960.13	1,125.00	-164.87	85.3%
Permit Fees	2,365.00	1,554.49	810.51	152.1%
Property Rental Fees	1,000.00	500.00	500.00	200.0%
Real Estate Tax - Revenue	59,788.37	63,000.00	-3,211.63	94.9%
Auto/Golf Tags - Revenue				
Auto/Golf Tags - Collection Fee				
Auto/Golf Tags - Revenue - Other	9,280.00	9,458.00	-178.00	98.1%
Total Auto/Golf Tags - Revenue	9,280.00	9,458.00	-178.00	98.1%
Occupancy Tax	69,719.12	73,252.33	-3,533.21	95.2%
Local Sales & Use Tax	26,904.39	20,172.91	6,731.48	133.4%
Lokey Funding		2,000.00	-2,000.00	
Miscellaneous Income				
Total Income	241,928.37	243,091.25	-1,162.88	99.5%
Gross Profit	241,928.37	243,091.25	-1,162.88	99.5%
Expense				
CARES Fund Grant - Expenses	25,321.38	70,490.00	-45,168.62	35.9%
Mayor's Discretionary Fund	254.86	1,500.00	-1,245.14	17.0%
Office Rent				
Employee Expenses				
Employee Conference/Sem/Wkshp	187.50	866.89	-679.39	21.6%
Employee Bonding	178.00	178.00		100.0%
Employer Payroll Taxes	2,066.52	3,287.95	-1,221.43	62.9%
Wages/Salaries	36,637.47	42,799.67	-6,162.20	85.6%
Workers Compensation Insurance	500.00	500.00		100.0%
Total Employee Expenses	39,569.49	47,632.51	-8,063.02	83.1%
Professional Services				
Accounting	3,281.25			
Wealth Management				
Legal				
One Time Bonus	3,000.00	3,000.00		100.0%
Legal - Other	8,000.00	9,000.00	-1,000.00	88.9%
Total Legal	11,000.00	12,000.00	-1,000.00	91.7%
Total Professional Services	14,281.25	12,000.00	2,281.25	119.0%
Insurance				
Building/Property Insurance	1,433.00	1,474.00	-41.00	97.2%
General Liability Insurance	3,451.00	2,715.00	736.00	127.1%
Total Insurance	4,884.00	4,189.00	695.00	116.6%
Public Safety				
Traffic Control/LCSD				
ATL Fire Grant	10,000.00		10,000.00	100.0%
Code Enforcement				
Total Public Safety	10,000.00		10,000.00	100.0%
Office Expense				
Printer Lease	498.71	1,600.00	-1,101.29	31.2%
Other	518.05		518.05	100.0%
Dues & Subscriptions	808.00	1,144.00	-336.00	70.6%
Banking Fees	30.00	30.00		100.0%
Equipment	1,461.36	750.00	711.36	194.8%
Repairs & Maintenance	4,253.69	497.00	3,756.69	855.9%
Janitorial	850.00	750.00	100.00	113.3%
Computer				
Processing Fees	2,836.07	2,389.75	446.32	118.7%
Maintenance/Repairs	2,065.00	610.00	1,455.00	338.5%
Hardware		250.00	-250.00	
Software		250.00	-250.00	
Total Computer	4,901.07	3,499.75	1,401.32	140.0%

	Jul '20 - Mar 21	Budget	\$ Over Budget	% of Budget
Postage	55.00	250.00	-195.00	22.0%
Supplies	3,067.84	1,260.00	1,807.84	243.5%
Website Maintenance				
Office Expense - Other				
Total Office Expense	16,443.72	9,780.75	6,662.97	168.1%
Municipal Expenses				
PP - Collection Fee	927.00	941.80	-14.80	98.4%
RE Tax Collection Fee	6,552.06	6,293.68	258.38	104.1%
Codification of Ordinances		500.00	-500.00	
Comprehensive Plan				
Election Expenses	2,578.29	2,578.79	-0.50	100.0%
Total Municipal Expenses	10,057.35	10,314.27	-256.92	97.5%
Town Council Expenses				
Public Notices	2,768.38	1,400.00	1,368.38	197.7%
Conferences/Seminars/Workshops	713.72		713.72	100.0%
Town Council Expenses - Other	185.25			
Total Town Council Expenses	3,667.35	1,400.00	2,267.35	262.0%
Planning Commission Expenses				
Public Notices	863.87	900.00	-36.13	96.0%
Conferences/Seminars/Workshops	408.00	500.00	-92.00	81.6%
Total Planning Commission Expenses	1,271.87	1,400.00	-128.13	90.8%
Utilities				
Heating Fuel	596.46	800.00	-203.54	74.6%
Electricity				
Street Lights	6,143.54	6,850.00	-706.46	89.7%
Town Office	3,120.58	1,270.00	1,850.58	245.7%
Total Electricity	9,264.12	8,120.00	1,144.12	114.1%
Internet	803.42	812.25	-8.83	98.9%
Telephone	929.68	900.00	29.68	103.3%
Water	326.01	240.00	86.01	135.8%
Utilities- Recreation	641.92	375.03	266.89	171.2%
Total Utilities	12,561.61	11,247.28	1,314.33	111.7%
Town Maintenance				
Refuse & Debris Removal	768.20	1,125.00	-356.80	68.3%
Grounds/Landscape	4,720.00	10,133.36	-5,413.36	46.6%
Street Cleaning				
Street Lighting				
Total Town Maintenance	5,488.20	11,258.36	-5,770.16	48.7%
Community Support /Tourism				
Charitable Donations				
Steamboat Era Museum (501c3)	2,500.00	2,500.00		100.0%
Lancaster Community Library	2,000.00	2,000.00		100.0%
Fire & Rescue				
Total Charitable Donations	4,500.00	4,500.00		100.0%
Community Events				
Christmas				
Irvington Golf Tourney	2,000.00	2,000.00		100.0%
July 4th Parade/Concert		4,724.55	-4,724.55	
Community Events - Other				
Total Community Events	2,000.00	6,724.55	-4,724.55	29.7%
Town Commons/Tennis Cts/Gazebo				
Flags/Banners				
Maintenance & Repair	4,070.00		4,070.00	100.0%
Hardware		2,600.00	-2,600.00	
Flags/Banners - Other				
Total Flags/Banners	4,070.00	2,600.00	1,470.00	156.5%

	Jul '20 - Mar 21	Budget	\$ Over Budget	% of Budget
Flack Shack	16,846.08	12,571.42	4,274.66	134.0%
Steamboat Era Museum	1,200.00	1,200.00		100.0%
Trolley, Town of Kilmarnock				
Virginia River Realm	2,000.00	2,000.00		100.0%
Misc Community Support & Touris Town WiFi				
Total Community Support /Tourism	30,616.08	29,595.97	1,020.11	103.4%
Reconciliation Discrepancies				
Capital Expenses				
CONTINGENCY FUND	16,152.50		16,152.50	100.0%
STORAGE SHED				
Stump Removal		5,000.00	-5,000.00	
Common Landscaping				
Tennis Court Repair		8,825.00	-8,825.00	
CHRISTMAS LIGHTS & DECORAT...		5,000.00	-5,000.00	
FLAGS AND BANNERS	5,465.00		5,465.00	100.0%
Electrical Renovation	727.65		727.65	100.0%
TOWN HALL RENOVATIONS		12,000.00	-12,000.00	
Hardware/Software				
Municipal Information				
Website Design				
INFRASTRUCTURE	1,599.00		1,599.00	100.0%
New Town Office				
Planning/Downpayment				
15 Year Mortgage 400k				
Total Capital Expenses	23,944.15	30,825.00	-6,880.85	77.7%
Total Expense	198,361.31	241,633.14	-43,271.83	82.1%
Net Ordinary Income	43,567.06	1,458.11	42,108.95	2,987.9%
Net Income	43,567.06	1,458.11	42,108.95	2,987.9%

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04/04/22

Town of Irvington, Virginia
Check Detail
March 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	Debit	03/03/2022	Amazon		Chesapeake Ban...		-44.41
				Supplies		-44.41	44.41
TOTAL						-44.41	44.41
Check	Debit	03/22/2022	USPS		Chesapeake Ban...		-149.64
				Postage		-149.64	149.64
TOTAL						-149.64	149.64
Check	DEBIT	03/29/2022	Wal-Mart		Chesapeake Ban...		-24.22
				Other		-24.22	24.22
TOTAL						-24.22	24.22
Check	DEBIT	03/29/2022	USPS		Chesapeake Ban...		-58.00
				Postage		-58.00	58.00
TOTAL						-58.00	58.00
Check	EFT	03/02/2022	Google		Chesapeake Ban...		-264.00
				Processing Fees		-264.00	264.00
TOTAL						-264.00	264.00
Check	EFT	03/15/2022	IRS		Chesapeake Ban...		-1,455.97
				Payroll Liabilities		-1,455.97	1,455.97
TOTAL						-1,455.97	1,455.97
Check	EFT	03/11/2022	Microsoft		Chesapeake Ban...		-99.99
				Software		-99.99	99.99
TOTAL						-99.99	99.99
Bill Pmt -Check	14173	03/05/2022	Aqua Virginia		Chesapeake Ban...		-19.38
Bill		02/22/2022		Water		-19.38	19.38
TOTAL						-19.38	19.38
Bill Pmt -Check	14174	03/05/2022	Breezeline		Chesapeake Ban...		-399.82
Bill		02/21/2022		Internet		-147.93	147.93
				Telephone		-251.89	251.89
TOTAL						-399.82	399.82
Bill Pmt -Check	14175	03/05/2022	Creative DeSigns of Virginia		Chesapeake Ban...		-460.00
Bill		02/15/2022		Other		-285.00	285.00
				Other		-175.00	175.00
TOTAL						-460.00	460.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14176	03/05/2022	Dominion Energy Virginia		Chesapeake Ban...		-151.74
Bill		02/23/2022			Town Office	-135.37	135.37
Bill		02/24/2022			Utilities- Recreation	-6.59	6.59
Bill		02/24/2022			Electricity	-9.78	9.78
TOTAL						-151.74	151.74
Bill Pmt -Check	14177	03/05/2022	Flackshack		Chesapeake Ban...		-1,200.00
Bill		03/04/2022			Misc Community ...	-1,200.00	1,200.00
TOTAL						-1,200.00	1,200.00
Bill Pmt -Check	14178	03/05/2022	Mill Creek Geek		Chesapeake Ban...		-315.00
Bill		03/02/2022			Website Maintena...	-315.00	315.00
TOTAL						-315.00	315.00
Bill Pmt -Check	14179	03/05/2022	National Captial Flag Co., Inc.		Chesapeake Ban...		-2,972.40
Bill		03/02/2022			FLAGS AND BAN...	-2,972.40	2,972.40
TOTAL						-2,972.40	2,972.40
Bill Pmt -Check	14180	03/05/2022	Phillips Energy Inc.		Chesapeake Ban...		-322.56
Bill		02/17/2022			Heating Fuel	-322.56	322.56
TOTAL						-322.56	322.56
Bill Pmt -Check	14181	03/05/2022	Sandra L. Hall		Chesapeake Ban...		-68.75
Bill		02/17/2022			Town Council Min...	-68.75	68.75
TOTAL						-68.75	68.75
Bill Pmt -Check	14182	03/05/2022	US Bank Equipment Finance		Chesapeake Ban...		-36.67
Bill		03/10/2022			Printer Lease	-36.67	36.67
TOTAL						-36.67	36.67
Bill Pmt -Check	14183	03/21/2022	Dominion Energy Virginia		Chesapeake Ban...		-765.28
Bill		02/25/2022			Street Lights	-765.28	765.28
TOTAL						-765.28	765.28
Bill Pmt -Check	14184	03/21/2022	ICN Enterprises LLC (c)		Chesapeake Ban...		-2,369.00
Bill		03/03/2022			Building/Property ...	-2,369.00	2,369.00
TOTAL						-2,369.00	2,369.00
Bill Pmt -Check	14185	03/21/2022	Irvington Baptist Church		Chesapeake Ban...		-120.00
Bill		03/16/2022			Conferences/Sem...	-120.00	120.00
TOTAL						-120.00	120.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14186	03/21/2022	Rappahannock Record		Chesapeake Ban...		-78.00
Bill		02/28/2022			Public Notices	-78.00	78.00
TOTAL						-78.00	78.00
Bill Pmt -Check	14187	03/21/2022	Sandra L. Hall		Chesapeake Ban...		-68.75
Bill		03/21/2022			Town Council Min...	-68.75	68.75
TOTAL						-68.75	68.75
Bill Pmt -Check	14188	03/21/2022	Sands Anderson		Chesapeake Ban...		-4,282.50
Bill		03/04/2022			Legal	-4,282.50	4,282.50
TOTAL						-4,282.50	4,282.50
Bill Pmt -Check	14189	03/21/2022	US Bank Equipment Finance		Chesapeake Ban...		-475.71
Bill		03/10/2022			Printer Lease	-439.04	439.04
					Printer Lease	-36.67	36.67
TOTAL						-475.71	475.71
Paycheck	14190	03/31/2022	Nelson, Justin D.		Chesapeake Ban...		-1,805.91
					Wages/Salaries	-2,166.66	2,166.66
					Payroll Liabilities	113.00	-113.00
					Employer Payroll ...	-134.33	134.33
					Payroll Liabilities	134.33	-134.33
					Payroll Liabilities	134.33	-134.33
					Employer Payroll ...	-31.42	31.42
					Payroll Liabilities	31.42	-31.42
					Payroll Liabilities	31.42	-31.42
					Payroll Liabilities	82.00	-82.00
					Employer Payroll ...	-7.15	7.15
					Payroll Liabilities	7.15	-7.15
TOTAL						-1,805.91	1,805.91
Paycheck	14191	03/31/2022	Taylor, Laurel S.		Chesapeake Ban...		-1,514.76
					Wages/Salaries	-1,958.33	1,958.33
					Payroll Liabilities	195.83	-195.83
					Employer Payroll ...	-121.42	121.42
					Payroll Liabilities	121.42	-121.42
					Payroll Liabilities	121.42	-121.42
					Employer Payroll ...	-28.40	28.40
					Payroll Liabilities	28.40	-28.40
					Payroll Liabilities	28.40	-28.40
					Payroll Liabilities	97.92	-97.92
					Employer Payroll ...	-6.47	6.47
					Payroll Liabilities	6.47	-6.47
TOTAL						-1,514.76	1,514.76
Bill Pmt -Check	14192	03/23/2022	Irvington Methodist Church		Chesapeake Ban...		-120.00
Bill		03/23/2022			Conferences/Sem...	-120.00	120.00
TOTAL						-120.00	120.00