

## Town of Irvington, Virginia

## Balance Sheet

As of October 31, 2022

Oct 31, 22

## ASSETS

## Current Assets

## Checking/Savings

CARES Fund Grant	70,480.42
Chesapeake Bank Money Market	87,446.74
Chesapeake Bank G/O Account	495,704.16
Chesapeake Bank - CDs	
CD2712 09/25/20	26,444.78
CD1368 03/21/21	103,604.78
CD2216 03/21/2021	113,965.26
Bike Path_CD7725 12/27/2021	5,866.72

Total Chesapeake Bank - CDs	249,881.54
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Blue Ridge Bank - CD	4,444.94
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Total Checking/Savings	907,957.80
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Total Current Assets	907,957.80
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## Fixed Assets

## Buildings/Land

North Commons	101,200.00
Main Commons	239,100.00

Total Buildings/Land	340,300.00
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Total Fixed Assets	340,300.00
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TOTAL ASSETS	<u>1,248,257.80</u>
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## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

## Other Current Liabilities

Deferred Revenue - ARPA Funds	152,766.76
Deferred Revenue - CARES Act	30,399.91
Payroll Liabilities	1,082.66

Total Other Current Liabilities	184,249.33
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Total Current Liabilities	184,249.33
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Total Liabilities	184,249.33
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## Equity

Opening Balance Equity	373,800.00
Retained Earnings	636,746.21
Net Income	53,462.26

Total Equity	1,064,008.47
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TOTAL LIABILITIES & EQUITY	<u>1,248,257.80</u>
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Town of Irvington, Virginia  
Check Detail  
October 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	EFT	10/03/2022	Google		Chesapeake Bank ...	-284.00	-284.00
TOTAL					Processing Fees	-284.00	284.00
						-284.00	284.00
Check	DC	10/07/2022	Chesapeake Bank		Chesapeake Bank ...	-30.00	-30.00
TOTAL					Banking Fees	-30.00	30.00
						-30.00	30.00
Check	DC	10/17/2022	IRS		Chesapeake Bank ...	-1,071.19	-1,071.19
TOTAL					Payroll Liabilities	-1,071.19	1,071.19
						-1,071.19	1,071.19
Check	DC	10/17/2022	Office Depot		Chesapeake Bank ...	-49.48	-49.48
TOTAL					Supplies	-49.48	49.48
						-49.48	49.48
Check	EFT	10/18/2022	Amazon		Chesapeake Bank ...	-51.56	-51.56
TOTAL					Mayor's Discretion...	-51.56	51.56
						-51.56	51.56

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14314	10/21/2022	Arrowhead Lawncare		Chesapeake Bank ...		-1,150.00
Bill		10/04/2022			Grounds/Landscape	-1,150.00	1,150.00
TOTAL						-1,150.00	1,150.00
Bill Pmt -Check	14315	10/21/2022	Cox & Son Termite & Pest		Chesapeake Bank ...		-95.00
Bill		10/12/2022			Repairs & Mainten...	-95.00	95.00
TOTAL						-95.00	95.00
Bill Pmt -Check	14316	10/21/2022	Dominion Energy Virginia		Chesapeake Bank ...		-1,694.85
Bill		09/23/2022			Electricity	-9.85	9.85
Bill		09/23/2022			Electricity	-842.50	842.50
Bill		09/26/2022			Street Lights	-842.50	842.50
TOTAL						-1,694.85	1,694.85
Bill Pmt -Check	14317	10/21/2022	Irvington Baptist Church		Chesapeake Bank ...		-100.00
Bill		10/14/2022			Charitable Donatio...	-100.00	100.00
TOTAL						-100.00	100.00
Bill Pmt -Check	14318	10/21/2022	Laura Lee Westoff		Chesapeake Bank ...		-70.00
Bill		10/13/2022			Janitorial	-70.00	70.00
TOTAL						-70.00	70.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14319	10/21/2022	Laurel Taylor		Chesapeake Bank ...		-0.70
Bill		10/19/2022			Postage	-0.70	0.70
TOTAL						-0.70	0.70
Bill Pmt -Check	14320	10/21/2022	Organic Green Lawn Care, Inc.		Chesapeake Bank ...		-260.00
Bill		09/30/2022			Grounds/Landscape	-260.00	260.00
TOTAL						-260.00	260.00
Bill Pmt -Check	14321	10/21/2022	Rappahannock Record		Chesapeake Bank ...		-468.01
Bill		09/30/2022			Public Notices	-273.01	273.01
					Public Notices	-195.00	195.00
TOTAL						-468.01	468.01
Bill Pmt -Check	14322	10/21/2022	Sands Anderson		Chesapeake Bank ...		-20,853.50
Bill		10/04/2022			Legal	-20,853.50	20,853.50
TOTAL						-20,853.50	20,853.50
Bill Pmt -Check	14323	10/21/2022	US Bank Equipment Finance		Chesapeake Bank ...		-475.71
Bill		10/17/2022			Printer Lease	-439.04	439.04
					Printer Lease	-36.67	36.67
TOTAL						-475.71	475.71

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	EFT	10/21/2022	Amazon		Chesapeake Bank ...		-200.93
TOTAL					Supplies	-200.93	200.93
						-200.93	200.93
Check	DC	10/26/2022	Amazon		Chesapeake Bank ...		-210.32
TOTAL					Supplies	-210.32	210.32
						-210.32	210.32
Check	DC	10/27/2022	Virginia Dept. of Taxation		Chesapeake Bank ...		-620.01
TOTAL					Payroll Liabilities	-620.01	620.01
						-620.01	620.01
Paycheck	14324	10/31/2022	Boyer, Judy S.		Chesapeake Bank ...		-495.69
					Wages/Salaries	-540.00	540.00
					Employer Payroll T...	-33.48	33.48
					Payroll Liabilities	33.48	-33.48
					Payroll Liabilities	33.48	-33.48
					Employer Payroll T...	-7.83	7.83
					Payroll Liabilities	7.83	-7.83
					Payroll Liabilities	7.83	-7.83
					Payroll Liabilities	3.00	-3.00
					Employer Payroll T...	-1.78	1.78
					Payroll Liabilities	1.78	-1.78
TOTAL						-495.69	495.69

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Paycheck	14325	10/31/2022	Kellum, Nancy J.		Chesapeake Bank ...		-495.69
					Wages/Salaries	-540.00	540.00
					Employer Payroll T...	-33.48	33.48
					Payroll Liabilities	33.48	-33.48
					Payroll Liabilities	33.48	-33.48
					Employer Payroll T...	-7.83	7.83
					Payroll Liabilities	7.83	-7.83
					Payroll Liabilities	7.83	-7.83
					Payroll Liabilities	3.00	-3.00
					Employer Payroll T...	-1.78	1.78
					Payroll Liabilities	1.78	-1.78
TOTAL						-495.69	495.69
Paycheck	14326	10/31/2022	Nelson, Justin D.		Chesapeake Bank ...		-1,999.03
					Wages/Salaries	-2,426.67	2,426.67
					Payroll Liabilities	145.00	-145.00
					Employer Payroll T...	-150.45	150.45
					Payroll Liabilities	150.45	-150.45
					Payroll Liabilities	150.45	-150.45
					Employer Payroll T...	-35.19	35.19
					Payroll Liabilities	35.19	-35.19
					Payroll Liabilities	35.19	-35.19
					Payroll Liabilities	97.00	-97.00
TOTAL						-1,999.03	1,999.03
Paycheck	14327	10/31/2022	Taylor, Laurel S.		Chesapeake Bank ...		-1,696.54
					Wages/Salaries	-2,193.33	2,193.33
					Payroll Liabilities	219.33	-219.33
					Employer Payroll T...	-135.99	135.99
					Payroll Liabilities	135.99	-135.99
					Payroll Liabilities	135.99	-135.99
					Employer Payroll T...	-31.80	31.80

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Payroll Liabilities	31.80	-31.80
					Payroll Liabilities	31.80	-31.80
					Payroll Liabilities	109.67	-109.67
TOTAL						-1,696.54	1,696.54

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Town of Irvington, Virginia  
Profit & Loss  
October 2022

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	<u>Oct 22</u>
Ordinary Income/Expense	
Income	
Cable TV/Comm Income	143.10
Interest Income	37.33
Permit Fees	900.00
Occupancy Tax	32,759.52
Local Sales & Use Tax	<u>3,363.44</u>
Total Income	<u>37,203.39</u>
Gross Profit	37,203.39
Expense	
Mayor's Discretionary Fund	51.56
Employee Expenses	
Employer Payroll Taxes	439.61
Wages/Salaries	<u>5,700.00</u>
Total Employee Expenses	6,139.61
Professional Services	
Legal	<u>20,853.50</u>
Total Professional Services	20,853.50
Office Expense	
Printer Lease	475.71
Banking Fees	30.00
Repairs & Maintenance	95.00
Janitorial	70.00
Computer	
Processing Fees	<u>284.00</u>
Total Computer	284.00
Postage	0.70
Supplies	<u>429.86</u>
Total Office Expense	1,385.27
Town Council Expenses	
Public Notices	<u>273.01</u>
Total Town Council Expenses	273.01
Planning Commission Expenses	
Public Notices	<u>195.00</u>
Total Planning Commission Expenses	195.00



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	<u>Oct 22</u>
Utilities	
Electricity	
Street Lights	842.50
Electricity - Other	<u>852.35</u>
Total Electricity	<u>1,694.85</u>
Total Utilities	1,694.85
Town Maintenance	
Grounds/Landscape	<u>1,410.00</u>
Total Town Maintenance	1,410.00
Community Support /Tourism	
Charitable Donations	<u>100.00</u>
Total Community Support /Tourism	<u>100.00</u>
Total Expense	<u>32,102.80</u>
Net Ordinary Income	<u>5,100.59</u>
Net Income	<u><u>5,100.59</u></u>

Town of Irvington, Virginia  
Profit & Loss Budget Performance

July through October 2022

	Jul - Oct 22	Budget	Jul - Oct 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
ARPA Fund Grant Income					
VA Tourism Grant					
Fire Grant/State					
Bank Franchise Income	573.79	5,000.00	573.79	5,000.00	15,000.00
Cable TV/Comm Income	139.71	4,000.00	139.71	4,000.00	12,000.00
Interest Income	1,740.00	500.00	1,740.00	500.00	1,500.00
Permit Fees		168.00		168.00	500.00
Property Rental Fees		668.00		668.00	2,000.00
Real Estate Tax - Revenue		500.00		500.00	1,500.00
		20,668.00		20,668.00	62,000.00
Auto/Golf Tags - Revenue	327.00	3,500.00	327.00	3,500.00	10,500.00
Occupancy Tax	146,241.16	93,332.00	146,241.16	93,332.00	280,000.00
Local Sales & Use Tax	14,163.56	10,000.00	14,163.56	10,000.00	30,000.00
Lokey Funding		1,668.00		1,668.00	5,000.00
Miscellaneous Income	5.00	1,668.00	5.00	1,668.00	5,000.00
Total Income	163,190.22	141,672.00	163,190.22	141,672.00	425,000.00
Gross Profit	163,190.22	141,672.00	163,190.22	141,672.00	425,000.00
Expense					
CARES Fund Grant - Expenses					
Mayor's Discretionary Fund					
Office Rent	51.56	3,964.00	51.56	3,964.00	11,890.00
Employee Expenses	8,274.00	168.00	8,274.00	168.00	500.00
Employee Conference/SemiWkshp					
Employee Bonding		468.00		468.00	1,400.00
Employer Payroll Taxes		60.00		60.00	180.00
Wages/Salaries	1,326.22	3,052.00	1,326.22	3,052.00	9,150.00
Workers Compensation Insurance	19,560.00	21,256.00	19,560.00	21,256.00	63,770.00
Employee Expenses - Other		168.00		168.00	500.00
Total Employee Expenses	20,886.22	25,004.00	20,886.22	25,004.00	75,000.00
Professional Services					
Realtor Fees					
Accounting	4,181.25	9,200.00	4,181.25	9,200.00	27,600.00
Wealth Management	10,681.70		10,681.70		
Legal					
One Time Bonus					
Legal - Other	32,197.50	6,000.00	32,197.50	6,000.00	18,000.00
Total Legal	32,197.50	6,000.00	32,197.50	6,000.00	18,000.00
Professional Services - Other					
Total Professional Services	47,060.45	15,200.00	47,060.45	15,200.00	45,600.00
Insurance					
Building/Property Insurance		2,400.00		2,400.00	7,200.00
General Liability Insurance	1,746.00	1,132.00	1,746.00	1,132.00	3,400.00
Insurance - Other					
Total Insurance	1,746.00	3,532.00	1,746.00	3,532.00	10,600.00

	Jul - Oct 22	Budget	Jul - Oct 22	YTD Budget	Annual Budget
Public Safety					
Traffic Control/LCSD					
ATL Fire Grant		5,000.00		5,000.00	15,000.00
Code Enforcement		5,000.00		5,000.00	15,000.00
Public Safety - Other		168.00		168.00	500.00
<b>Total Public Safety</b>		<b>10,168.00</b>		<b>10,168.00</b>	<b>30,500.00</b>
Office Expense					
Town Storage					
Mileage and Travel		68.00		68.00	200.00
Printer Lease	2,248.99	2,468.00	2,248.99	2,468.00	7,400.00
Other					
Dues & Subscriptions		400.00		400.00	1,200.00
Banking Fees	30.00	12.00	30.00	12.00	30.00
Equipment		168.00		168.00	500.00
Repairs & Maintenance	165.00	100.00	165.00	100.00	300.00
Janitorial	420.00	500.00	420.00	500.00	1,500.00
Computer					
Processing Fees	1,387.88	1,168.00	1,387.88	1,168.00	3,500.00
Maintenance/Repairs		668.00		668.00	2,000.00
Hardware		168.00		168.00	500.00
Software		168.00		168.00	500.00
Computer - Other	1,715.00		1,715.00		
<b>Total Computer</b>	<b>3,102.88</b>	<b>2,172.00</b>	<b>3,102.88</b>	<b>2,172.00</b>	<b>6,500.00</b>
Postage	294.95	268.00	294.95	268.00	800.00
Supplies	845.39	800.00	845.39	800.00	2,400.00
Website Maintenance		1,000.00		1,000.00	3,000.00
Office Expense - Other					
<b>Total Office Expense</b>	<b>7,107.21</b>	<b>7,956.00</b>	<b>7,107.21</b>	<b>7,956.00</b>	<b>23,830.00</b>
Municipal Expenses					
PP - Collection Fee		500.00		500.00	1,500.00
RE Tax Collection Fee	15.20	3,332.00	15.20	3,332.00	10,000.00
Codification of Ordinances		332.00		332.00	1,000.00
Election Expenses		1,168.00		1,168.00	3,500.00
Municipal Expenses - Other					
<b>Total Municipal Expenses</b>	<b>15.20</b>	<b>5,332.00</b>	<b>15.20</b>	<b>5,332.00</b>	<b>16,000.00</b>
Town Council Expenses					
Town Council Minutes		400.00		400.00	1,200.00
Public Notices	431.25	1,000.00	431.25	1,000.00	3,000.00
Conferences/Seminars/Workshops	546.02	332.00	546.02	332.00	1,000.00
Town Council Expenses - Other					
<b>Total Town Council Expenses</b>	<b>977.27</b>	<b>1,732.00</b>	<b>977.27</b>	<b>1,732.00</b>	<b>5,200.00</b>

	Jul - Oct 22	Budget	Jul - Oct 22	YTD Budget	Annual Budget
Planning Commission Expenses					
Zoning map		168.00		168.00	500.00
Survey	4,137.00	6,600.00	4,137.00	6,600.00	19,800.00
Public Notices	404.63	400.00	404.63	400.00	1,200.00
Conferences/Seminars/Workshops		268.00		268.00	800.00
Planning Commission Expenses - Ot...	253.52		253.52		
Total Planning Commission Expenses	4,795.15	7,436.00	4,795.15	7,436.00	22,300.00
Utilities					
Heating Fuel		368.00		368.00	1,100.00
Electricity					
Street Lights	3,339.13	2,868.00	3,339.13	2,868.00	8,600.00
Town Office	525.18	500.00	525.18	500.00	1,500.00
Electricity - Other	880.58		880.58		
Total Electricity	4,744.89	3,368.00	4,744.89	3,368.00	10,100.00
Internet	302.39	400.00	302.39	400.00	1,200.00
Telephone	514.84	500.00	514.84	500.00	1,500.00
Water	164.92	168.00	164.92	168.00	500.00
Utilities- Town Commons	21.52	500.00	21.52	500.00	1,500.00
Utilities - Other					
Total Utilities	5,748.56	5,304.00	5,748.56	5,304.00	15,900.00
Town Maintenance					
Refuse & Debris Removal	288.00	500.00	288.00	500.00	1,500.00
Grounds/Landscape	7,874.89	4,668.00	7,874.89	4,668.00	14,000.00
Town Maintenance - Other					
Total Town Maintenance	8,162.89	5,168.00	8,162.89	5,168.00	15,500.00
Community Support /Tourism					
VA Grant expenses		1,668.00		1,668.00	5,000.00
Irvington tourism support		2,000.00		2,000.00	6,000.00
Tri-Way Trail		3,332.00		3,332.00	10,000.00
Charitable Donations					
Boys & Girls Club		500.00		500.00	1,500.00
Steamboat Era Museum (501c3)	1,250.00	832.00	1,250.00	832.00	2,500.00
Lancaster Community Library		1,668.00		1,668.00	5,000.00
Fire & Rescue					
Charitable Donations - Other	400.00		400.00		
Total Charitable Donations	1,650.00	3,000.00	1,650.00	3,000.00	9,000.00
Community Events					
Irvington Crab Festival		416.00		416.00	1,250.00
Christmas		332.00		332.00	1,000.00
Irvington Golf Tourney		832.00		832.00	2,500.00
July 4th Parade/Concert	1,740.80	3,332.00	1,740.80	3,332.00	10,000.00
Total Community Events	1,740.80	4,912.00	1,740.80	4,912.00	14,750.00
Town Commc'rs/Tennis Cts/Gazebo	-2.97		-2.97		

	Jul - Oct 22	Budget	Jul - Oct 22	YTD Budget	Annual Budget
Flags/Banners					
Maintenance & Repair	465.62	1,668.00	465.62	1,668.00	5,000.00
Flags/Banners - Other					
Total Flags/Banners	465.62	1,668.00	465.62	1,668.00	5,000.00
Flack Shack					
Trolley, Town of Kilmarnock	1,200.00	168.00	1,200.00	168.00	500.00
Virginia River Realm	-250.00	1,668.00	-250.00	1,668.00	5,000.00
Misc Community Support & Touris		84.00		84.00	250.00
Total Community Support /Tourism	4,803.45	18,500.00	4,803.45	18,500.00	55,500.00
Miscellaneous Expense	100.00		100.00		
Capital Expenses					
Comp Plan Funding		3,332.00		3,332.00	10,000.00
Town Hall & Community Center					
Site Plan		5,000.00		5,000.00	15,000.00
Total Town Hall & Community Center		5,000.00		5,000.00	15,000.00
Contengency Fund					
The Commons					
Common Landscaping		1,668.00		1,668.00	5,000.00
Playground Study		2,500.00		2,500.00	7,500.00
Improvements		6,668.00		6,668.00	20,000.00
Total The Commons		10,836.00		10,836.00	32,500.00
Christmas lights & decorations					
Infrastructure		1,668.00		1,668.00	5,000.00
Upgrade electrical for broadband		13,332.00		13,332.00	40,000.00
Sidewalk repair		16,668.00		16,668.00	50,000.00
New Sidewalks		33,332.00		33,332.00	100,000.00
Town Sewer Study (ARPA)		11,668.00		11,668.00	35,000.00
Infrastructure - Other					
Total Infrastructure		75,000.00		75,000.00	225,000.00
Capital Expenses - Other					
Total Capital Expenses		95,836.00		95,836.00	287,500.00
Total Expense	109,727.96	212,000.00	109,727.96	212,000.00	635,920.00
Net Ordinary Income	53,462.26	-70,328.00	53,462.26	-70,328.00	-210,920.00
Other Income/Expense					
Other Income					
Transfer from Net Assets		70,308.00		70,308.00	210,920.00
Gain/Loss on Sale of Property					
Total Other Income		70,308.00		70,308.00	210,920.00
Net Other Income		70,308.00		70,308.00	210,920.00
Net Income	53,462.26	-20.00	53,462.26	-20.00	