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Town of Irvington, Virginia
Balance Sheet
As of April 30, 2023

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
Atlantic Union Bank CD# 52725	130,000.00
CARES Fund Grant	70,480.42
Chesapeake Bank Money Market	87,688.26
Chesapeake Bank G/O Account	341,894.86
Chesapeake Bank - CDs	
CD2712 09/25/20	26,460.44
CD1368 03/21/21	103,704.87
CD2216 03/21/2021	114,075.36
Bike Path_CD7725 12/27/2021	5,872.57
	<hr/>
Total Chesapeake Bank - CDs	250,113.24
Blue Ridge Bank - CD	4,444.94
	<hr/>
Total Checking/Savings	884,621.72
	<hr/>
Total Current Assets	884,621.72
Fixed Assets	
Buildings/Land	
North Commons	101,200.00
Main Commons	239,100.00
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Total Buildings/Land	340,300.00
	<hr/>
Total Fixed Assets	340,300.00
	<hr/>
TOTAL ASSETS	1,224,921.72
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue - ARPA Funds	132,669.92
Payroll Liabilities	1,576.98
	<hr/>
Total Other Current Liabilities	134,246.90
	<hr/>
Total Current Liabilities	134,246.90
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Total Liabilities	134,246.90
Equity	
Opening Balance Equity	373,800.00
Retained Earnings	660,635.17
Net Income	56,239.65
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Total Equity	1,090,674.82
	<hr/>
TOTAL LIABILITIES & EQUITY	1,224,921.72
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Town of Irvington, Virginia
Check Detail
April 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	DC	04/03/2023	Google		Chesapeake Bank G/O Account	-341.00	-341.00
TOTAL					Processing Fees	-341.00	341.00
						-341.00	341.00
Check	EFT	04/18/2023	IRS		Chesapeake Bank G/O Account	-1,207.05	-1,207.05
TOTAL					Payroll Liabilities	-1,207.05	1,207.05
						-1,207.05	1,207.05
Bill Pmt -Check	14471	04/04/2023	AES Consulting Engineers		Chesapeake Bank G/O Account	-13,812.00	-13,812.00
Bill		02/09/2023			New Sidewalks	-13,812.00	13,812.00
TOTAL						-13,812.00	13,812.00
						-13,812.00	13,812.00
Bill Pmt -Check	14472	04/04/2023	Aqua Virginia		Chesapeake Bank G/O Account	-3.57	-3.57
Bill		03/21/2023			Water	-3.57	3.57
TOTAL						-3.57	3.57
						-3.57	3.57
Bill Pmt -Check	14473	04/04/2023	Breezeline		Chesapeake Bank G/O Account	-208.01	-208.01
Bill		03/21/2023			Internet Telephone	-76.84	76.84
TOTAL						-131.17	131.17
						-208.01	208.01
Bill Pmt -Check	14474	04/04/2023	Dominion Energy Virginia		Chesapeake Bank G/O Account	-211.38	-211.38
Bill		03/24/2023			Town Office	-189.65	189.65
Bill		03/27/2023			Utilities- Town Commons	-9.56	9.56
Bill		03/27/2023			Utilities	-12.17	12.17
TOTAL						-211.38	211.38
						-211.38	211.38

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14475	04/04/2023	Lancaster County		Chesapeake Bank G/O Account		-18.00
Bill		03/29/2023			Business License	-18.00	18.00
TOTAL						-18.00	18.00
Bill Pmt -Check	14476	04/18/2023	Ambrose Disposal Service, Inc.		Chesapeake Bank G/O Account		-108.48
Bill		04/01/2023			Refuse & Debris Removal	-27.12	27.12
Bill		04/01/2023			Refuse & Debris Removal	-81.36	81.36
TOTAL						-108.48	108.48
Bill Pmt -Check	14477	04/18/2023	Bartlett Tree Experts		Chesapeake Bank G/O Account		-1,186.00
Bill		03/23/2023			Grounds/Landscape	-1,186.00	1,186.00
TOTAL						-1,186.00	1,186.00
Bill Pmt -Check	14478	04/18/2023	Cox & Son Termite & Pest		Chesapeake Bank G/O Account		-95.00
Bill		04/04/2023			Repairs & Maintenance	-95.00	95.00
TOTAL						-95.00	95.00
Bill Pmt -Check	14479	04/18/2023	Dominion Energy Virginia		Chesapeake Bank G/O Account		-879.16
Bill		03/28/2023			Street Lights	-879.16	879.16
TOTAL						-879.16	879.16
Bill Pmt -Check	14480	04/18/2023	EPR-PC		Chesapeake Bank G/O Account		-3,896.61
Bill		04/03/2023			Survey	-3,896.61	3,896.61
TOTAL						-3,896.61	3,896.61

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14481	04/18/2023	ICN Enterprises LLC (c)		Chesapeake Bank G/O Account		
TOTAL							
Bill Pmt -Check	14482	04/18/2023	Irvington Baptist Church		Chesapeake Bank G/O Account		-100.00
Bill		04/03/2023			Charitable Donations	-100.00	100.00
TOTAL						-100.00	100.00
Bill Pmt -Check	14483	04/18/2023	Irvington Village Improvement Assoc.		Chesapeake Bank G/O Account		-80.72
Bill		02/25/2023			Town Maintenance	-80.72	80.72
TOTAL						-80.72	80.72
Bill Pmt -Check	14484	04/18/2023	Laura Lee Westoff		Chesapeake Bank G/O Account		-70.00
Bill		04/14/2023			Janitorial	-70.00	70.00
TOTAL						-70.00	70.00
Bill Pmt -Check	14485	04/18/2023	Mill Creek Geek		Chesapeake Bank G/O Account		-420.00
Bill		04/12/2023			Website Maintenance	-420.00	420.00
TOTAL						-420.00	420.00
Bill Pmt -Check	14486	04/18/2023	Rappahannock Record		Chesapeake Bank G/O Account		-675.04
Bill		03/31/2023			Public Notices	-157.38	157.38
					Public Notices	-517.66	517.66
TOTAL						-675.04	675.04

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14487	04/18/2023	Sands Anderson		Chesapeake Bank G/O Account		-5,289.50
Bill		04/10/2023			Legal	-5,289.50	5,289.50
TOTAL						-5,289.50	5,289.50
Bill Pmt -Check	14488	04/18/2023	US Bank Equipment Finance		Chesapeake Bank G/O Account		-497.71
Bill		04/10/2023			Printer Lease	-497.71	497.71
TOTAL						-497.71	497.71
Paycheck	14489	04/28/2023	Boyer, Judy S.		Chesapeake Bank G/O Account		-387.87
					Wages/Salaries	-420.00	420.00
					Employer Payroll Taxes	-26.04	26.04
					Payroll Liabilities	26.04	-26.04
					Payroll Liabilities	26.04	-26.04
					Employer Payroll Taxes	-6.09	6.09
					Payroll Liabilities	6.09	-6.09
					Payroll Liabilities	6.09	-6.09
					Employer Payroll Taxes	-0.55	0.55
					Payroll Liabilities	0.55	-0.55
TOTAL						-387.87	387.87
Paycheck	14490	04/28/2023	Kellum, Nancy J.		Chesapeake Bank G/O Account		-443.28
					Wages/Salaries	-480.00	480.00
					Employer Payroll Taxes	-29.76	29.76
					Payroll Liabilities	29.76	-29.76
					Payroll Liabilities	29.76	-29.76
					Employer Payroll Taxes	-6.96	6.96
					Payroll Liabilities	6.96	-6.96
					Payroll Liabilities	6.96	-6.96
					Employer Payroll Taxes	-0.63	0.63
					Payroll Liabilities	0.63	-0.63
TOTAL						-443.28	443.28

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Paycheck	14491	04/28/2023	Nelson, Justin D.		Chesapeake Bank G/O Account		-2,027.04
				Wages/Salaries		-2,426.67	2,426.67
				Payroll Liabilities		134.00	-134.00
				Employer Payroll Taxes		-150.45	150.45
				Payroll Liabilities		150.45	-150.45
				Payroll Liabilities		150.45	-150.45
				Employer Payroll Taxes		-35.18	35.18
				Payroll Liabilities		35.18	-35.18
				Payroll Liabilities		35.18	-35.18
				Payroll Liabilities		80.00	-80.00
				Employer Payroll Taxes		-2.04	2.04
				Payroll Liabilities		2.04	-2.04
TOTAL						-2,027.04	2,027.04
Paycheck	14492	04/28/2023	Taylor, Laurel S.		Chesapeake Bank G/O Account		-1,696.54
				Wages/Salaries		-2,193.33	2,193.33
				Payroll Liabilities		219.33	-219.33
				Employer Payroll Taxes		-135.99	135.99
				Payroll Liabilities		135.99	-135.99
				Payroll Liabilities		135.99	-135.99
				Employer Payroll Taxes		-31.80	31.80
				Payroll Liabilities		31.80	-31.80
				Payroll Liabilities		31.80	-31.80
				Payroll Liabilities		109.67	-109.67
				Employer Payroll Taxes		-1.85	1.85
				Payroll Liabilities		1.85	-1.85
TOTAL						-1,696.54	1,696.54

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Town of Irvington, Virginia
Profit & Loss
April 2023

	<u>Apr 23</u>
Ordinary Income/Expense	
Income	
Business License	42.00
ARPA Fund Grant Income	13,812.00
Cable TV/Comm Income	154.73
Interest Income	244.62
Permit Fees	340.00
Real Estate Tax - Revenue	1,038.22
Auto/Golf Tags - Revenue	285.00
Occupancy Tax	12,868.76
Local Sales & Use Tax	2,630.62
Total Income	<u>31,415.95</u>
Gross Profit	31,415.95
Expense	
Employee Expenses	
Employer Payroll Taxes	427.34
Wages/Salaries	5,520.00
Total Employee Expenses	<u>5,947.34</u>
Professional Services	
Legal	5,289.50
Total Professional Services	<u>5,289.50</u>
Office Expense	
Printer Lease	497.71
Repairs & Maintenance	95.00
Janitorial	70.00
Computer	
Processing Fees	341.00
Total Computer	<u>341.00</u>
Website Maintenance	420.00
Total Office Expense	<u>1,423.71</u>
Municipal Expenses	
PP - Collection Fee	16.00
RE Tax Collection Fee	103.83
Codification of Ordinances	2,711.25
Total Municipal Expenses	<u>2,831.08</u>
Town Council Expenses	
Public Notices	157.38
Total Town Council Expenses	<u>157.38</u>

	Apr 23
Planning Commission Expenses	
Survey	3,896.61
Public Notices	517.66
Total Planning Commission Expenses	4,414.27
Utilities	
Electricity	
Street Lights	879.16
Town Office	189.65
Total Electricity	1,068.81
Internet	76.84
Telephone	131.17
Water	3.57
Utilities- Town Commons	9.56
Utilities - Other	12.17
Total Utilities	1,302.12
Town Maintenance	
Refuse & Debris Removal	108.48
Grounds/Landscape	1,186.00
Town Maintenance - Other	80.72
Total Town Maintenance	1,375.20
Community Support /Tourism	
Charitable Donations	100.00
Total Community Support /Tourism	100.00
Capital Expenses	
Infrastructure	
New Sidewalks	13,812.00
Total Infrastructure	13,812.00
Total Capital Expenses	13,812.00
Total Expense	36,652.60
Net Ordinary Income	-5,236.65
Net Income	-5,236.65

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Town of Irvington, Virginia
Profit & Loss
July 2022 through April 2023

	Jul '22 - Apr 23	Jul '21 - Apr 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Business License	952.00		952.00	100.0%
ARPA Fund Grant Income	20,096.84		20,096.84	100.0%
VA Tourism Grant		6,916.00	-6,916.00	-100.0%
CARES Fund Grant - Income	6,510.95	12,633.00	-6,122.05	-48.5%
Fire Grant/State	15,000.00		15,000.00	100.0%
Cable TV/Comm Income	1,444.17	1,473.34	-29.17	-2.0%
Interest Income	892.59	330.53	562.06	170.1%
Permit Fees	5,515.00	2,175.00	3,340.00	153.6%
Property Rental Fees		500.00	-500.00	-100.0%
Real Estate Tax - Revenue	64,489.31	63,173.96	1,315.35	2.1%
Auto/Golf Tags - Revenue	11,235.04	10,168.00	1,067.04	10.5%
Occupancy Tax	229,541.89	213,816.80	15,725.09	7.4%
Local Sales & Use Tax	32,153.00	32,255.97	-102.97	-0.3%
Miscellaneous Income	5.00		5.00	100.0%
Total Income	387,835.79	343,442.60	44,393.19	12.9%
Gross Profit	387,835.79	343,442.60	44,393.19	12.9%
Expense				
CARES Fund Grant - Expenses		31,342.00	-31,342.00	-100.0%
Mayor's Discretionary Fund	51.56	200.00	-148.44	-74.2%
Office Rent	14,083.26	16,863.61	-2,780.35	-16.5%
Employee Expenses				
Other		1,003.74	-1,003.74	-100.0%
Employee Bonding		179.00	-179.00	-100.0%
Employer Payroll Taxes	3,931.32	5,244.32	-1,313.00	-25.0%
Wages/Salaries	53,070.62	39,829.10	13,241.52	33.3%
Workers Compensation Insurance		500.00	-500.00	-100.0%
Total Employee Expenses	57,001.94	46,756.16	10,245.78	21.9%
Professional Services				
Accounting	10,106.25	10,650.00	-543.75	-5.1%
Wealth Management	10,681.70		10,681.70	100.0%
Legal	52,703.50	24,116.29	28,587.21	118.5%
Total Professional Services	73,491.45	34,766.29	38,725.16	111.4%
Insurance				
Building/Property Insurance	6,981.00	5,153.00	1,828.00	35.5%
General Liability Insurance	6,985.00	3,475.00	3,510.00	101.0%
Total Insurance	13,966.00	8,628.00	5,338.00	61.9%
Office Expense				
Printer Lease	5,342.29	6,218.79	-876.50	-14.1%
Other	105.00	575.14	-470.14	-81.7%
Dues & Subscriptions		598.00	-598.00	-100.0%
Banking Fees	45.00	169.05	-124.05	-73.4%
Equipment	724.98		724.98	100.0%
Repairs & Maintenance	1,972.00	895.00	1,077.00	120.3%
Janitorial	850.00		850.00	100.0%
Computer				
Processing Fees	3,365.88	2,675.60	690.28	25.8%
Maintenance/Repairs	165.00		165.00	100.0%
Hardware	1,198.41		1,198.41	100.0%
Software	209.98	99.99	109.99	110.0%
Total Computer	4,939.27	2,775.59	2,163.68	78.0%
Postage	1,073.75	534.31	539.44	101.0%
Supplies	1,646.39	1,472.34	174.05	11.8%
Website Maintenance	4,710.17	3,658.99	1,051.18	28.7%
Office Expense - Other		300.00	-300.00	-100.0%
Total Office Expense	21,408.85	17,197.21	4,211.64	24.5%
Municipal Expenses				
PP - Collection Fee	1,061.00	986.80	74.20	7.5%
RE Tax Collection Fee	6,448.94	6,317.45	131.49	2.1%
Codification of Ordinances	2,711.25		2,711.25	100.0%
Municipal Expenses - Other		353.97	-353.97	-100.0%
Total Municipal Expenses	10,221.19	7,658.22	2,562.97	33.5%

	Jul '22 - Apr 23	Jul '21 - Apr 22	\$ Change	% Change
Town Council Expenses				
Town Council Minutes	1,243.75	1,777.50	-533.75	-30.0%
Public Notices	2,075.14	2,410.93	-335.79	-13.9%
Conferences/Seminars/Workshops		383.21	-383.21	-100.0%
Town Council Expenses - Other	869.18		869.18	100.0%
Total Town Council Expenses	4,188.07	4,571.64	-383.57	-8.4%
Planning Commission Expenses				
Survey	23,597.36		23,597.36	100.0%
Public Notices	2,268.24	90.00	2,178.24	2,420.3%
Conferences/Seminars/Workshops		7.90	-7.90	-100.0%
Planning Commission Expenses - ...	253.52		253.52	100.0%
Total Planning Commission Expenses	26,119.12	97.90	26,021.22	26,579.4%
Utilities				
Heating Fuel	391.68	715.40	-323.72	-45.3%
Electricity				
Street Lights	7,747.09	5,369.06	2,378.03	44.3%
Town Office	1,547.60	1,166.35	381.25	32.7%
Electricity - Other	104.00	82.56	21.44	26.0%
Total Electricity	9,398.69	6,617.97	2,780.72	42.0%
Internet	764.15	827.63	-63.48	-7.7%
Telephone	1,298.41	1,364.75	-66.34	-4.9%
Water	498.84	208.80	290.04	138.9%
Utilities- Town Commons	999.06	1,700.00	-700.94	-41.2%
Utilities - Other	23.70		23.70	100.0%
Total Utilities	13,374.53	11,434.55	1,939.98	17.0%
Town Maintenance				
Refuse & Debris Removal	1,009.92	801.92	208.00	25.9%
Grounds/Landscape	14,221.25	5,435.00	8,786.25	161.7%
Town Maintenance - Other	80.72		80.72	100.0%
Total Town Maintenance	15,311.89	6,236.92	9,074.97	145.5%
Community Support /Tourism				
Charitable Donations				
Boys & Girls Club	1,500.00		1,500.00	100.0%
Steamboat Era Museum (501c3)	3,750.00	3,750.00		
Lancaster Community Library	5,000.00		5,000.00	100.0%
Charitable Donations - Other	1,000.00	950.00	50.00	5.3%
Total Charitable Donations	11,250.00	4,700.00	6,550.00	139.4%
Community Events				
Christmas	432.37		432.37	100.0%
Irvington Golf Tourney	2,000.00	2,000.00		
July 4th Parade/Concert	1,740.80	394.14	1,346.66	341.7%
Total Community Events	4,173.17	2,394.14	1,779.03	74.3%
Town Commons/Tennis Cts/Gazebo	-2.97		-2.97	-100.0%
Flags/Banners				
Maintenance & Repair	830.04	1,000.00	-169.96	-17.0%
Hardware		3,058.06	-3,058.06	-100.0%
Total Flags/Banners	830.04	4,058.06	-3,228.02	-79.6%
Flack Shack	1,200.00	2,400.00	-1,200.00	-50.0%
Trolley, Town of Kilmarnock	-250.00	500.00	-750.00	-150.0%
Virginia River Realm	2,500.00	2,000.00	500.00	25.0%
Town WiFi	189.90		189.90	100.0%
Total Community Support /Tourism	19,890.14	16,052.20	3,837.94	23.9%
Miscellaneous Expense				
Flowers	60.00	150.00	-90.00	-60.0%
Miscellaneous Expense - Other	100.00		100.00	100.0%
Total Miscellaneous Expense	160.00	150.00	10.00	6.7%
Capital Expenses				
The Commons				
Improvements	11,846.25		11,846.25	100.0%
Total The Commons	11,846.25		11,846.25	100.0%

	Jul '22 - Apr 23	Jul '21 - Apr 22	\$ Change	% Change
Playground	4,445.25		4,445.25	100.0%
Tennis Court Repair		5,675.00	-5,675.00	-100.0%
Christmas lights & decorations	4,415.00		4,415.00	100.0%
FLAGS AND BANNERS		2,972.40	-2,972.40	-100.0%
Electrical Renovation	20,417.35	9,150.17	11,267.18	123.1%
TECHNOLOGY		95.72	-95.72	-100.0%
Municipal Information Infrastructure	412.50		412.50	100.0%
Broadband Infrastructure	5,231.79		5,231.79	100.0%
New Sidewalks	15,560.00		15,560.00	100.0%
Total Infrastructure	20,791.79		20,791.79	100.0%
New Town Office		3,990.00	-3,990.00	-100.0%
Total Capital Expenses	62,328.14	21,883.29	40,444.85	184.8%
Total Expense	331,596.14	223,837.99	107,758.15	48.1%
Net Ordinary Income	56,239.65	119,604.61	-63,364.96	-53.0%
Net Income	56,239.65	119,604.61	-63,364.96	-53.0%