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Town of Irvington, Virginia  
**Balance Sheet**  
As of August 31, 2022

	Aug 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CARES Fund Grant	70,480.42
Chesapeake Bank Money Mar...	87,440.32
Chesapeake Bank G/O Account	460,962.41
Chesapeake Bank - CDs	
CD2712 09/25/20	26,443.50
CD1368 03/21/21	103,587.47
CD2216 03/21/2021	113,946.22
Bike Path_CD7725 12/27/2...	5,864.76
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Total Chesapeake Bank - CDs	249,841.95
Blue Ridge Bank - CD	4,444.94
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Total Checking/Savings	873,170.04
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Total Current Assets	873,170.04
Fixed Assets	
Buildings/Land	
North Commons	101,200.00
Main Commons	239,100.00
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Total Buildings/Land	340,300.00
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Total Fixed Assets	340,300.00
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<b>TOTAL ASSETS</b>	<b>1,213,470.04</b>
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<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue - ARPA F...	152,766.76
Deferred Revenue - CARES ...	30,399.91
Payroll Liabilities	1,114.53
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Total Other Current Liabilities	184,281.20
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Total Current Liabilities	184,281.20
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Total Liabilities	184,281.20
Equity	
Opening Balance Equity	373,800.00
Retained Earnings	636,746.21
Net Income	18,642.63
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Total Equity	1,029,188.84
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,213,470.04</b>
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Town of Irvington, Virginia  
Check Detail  
August 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	DC	08/01/2022	Wal-Mart		Chesapeake Bank G/O A...	-43.55	-43.55
TOTAL				Supplies		-43.55	43.55
Check	DC	08/09/2022	Wal-Mart		Chesapeake Bank G/O A...	-27.25	-27.25
TOTAL				Supplies		-27.25	27.25
Check	DC	08/09/2022	Amazon		Chesapeake Bank G/O A...	-71.66	-71.66
TOTAL				Supplies		-71.66	71.66
Check	DC	08/10/2022	Wal-Mart		Chesapeake Bank G/O A...	-25.77	-25.77
TOTAL				Supplies		-25.77	25.77
Check	DC	08/15/2022	Amazon		Chesapeake Bank G/O A...	-36.88	-36.88
TOTAL				Supplies		-36.88	36.88

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	DC	08/31/2022	Amazon		Chesapeake Bank G/O A...		-27.99
TOTAL					Supplies	-27.99	27.99
						-27.99	27.99
Check	EFT	08/01/2022	Virginia Employment Commission		Chesapeake Bank G/O A...		-6.46
TOTAL					Employer Payroll Taxes	-6.46	6.46
						-6.46	6.46
Check	EFT	08/02/2022	Virginia Dept. of Taxation		Chesapeake Bank G/O A...		-539.76
TOTAL					Payroll Liabilities	-539.76	539.76
						-539.76	539.76
Check	EFT	08/02/2022	Google		Chesapeake Bank G/O A...		-284.00
TOTAL					Processing Fees	-284.00	284.00
						-284.00	284.00
Check	EFT	08/15/2022	IRS		Chesapeake Bank G/O A...		-1,071.19
TOTAL					Payroll Liabilities	-1,071.19	1,071.19
						-1,071.19	1,071.19

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14271	08/04/2022	Aqua Virginia		Chesapeake Bank G/O A...		-22.17
Bill		07/21/2022		Water		-19.09	19.09
Bill		07/21/2022		Water		-3.08	3.08
TOTAL						-22.17	22.17
Bill Pmt -Check	14272	08/04/2022	Breezeline		Chesapeake Bank G/O A...		-203.45
Bill		08/01/2022		Internet		-75.28	75.28
				Telephone		-128.17	128.17
TOTAL						-203.45	203.45
Bill Pmt -Check	14273	08/04/2022	Dominion Energy Virginia		Chesapeake Bank G/O A...		-1,022.22
Bill		07/26/2022		Electricity		-9.57	9.57
Bill		07/26/2022		Town Office		-168.01	168.01
Bill		07/27/2022		Street Lights		-837.34	837.34
Bill		07/26/2022		Utilities- Town Commons		-7.30	7.30
TOTAL						-1,022.22	1,022.22
Bill Pmt -Check	14274	08/04/2022	EPR-PC		Chesapeake Bank G/O A...		-4,137.00
Bill		08/03/2022		Survey		-4,137.00	4,137.00
TOTAL						-4,137.00	4,137.00
Bill Pmt -Check	14275	08/04/2022	National Capital Flag Co., Inc.		Chesapeake Bank G/O A...		-32.54
Bill		07/20/2022		Maintenance & Repair		-32.54	32.54
TOTAL						-32.54	32.54



Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14276	08/04/2022	Sandra L. Hall		Chesapeake Bank G/O A...	-87.50	-87.50
Bill		06/24/2022			Town Council Minutes	-87.50	87.50
TOTAL						-87.50	87.50
Bill Pmt -Check	14277	08/04/2022	Sands Anderson		Chesapeake Bank G/O A...	-6,465.50	-6,465.50
Bill		08/02/2022			Legal	-6,465.50	6,465.50
TOTAL						-6,465.50	6,465.50
Bill Pmt -Check	14278	08/04/2022	US Bank Equipment Finance		Chesapeake Bank G/O A...	-475.71	-475.71
Bill		08/10/2022			Printer Lease	-439.04	439.04
					Printer Lease	-36.67	36.67
TOTAL						-475.71	475.71
Bill Pmt -Check	14279	08/19/2022	Ambrose Disposal Service, Inc.		Chesapeake Bank G/O A...	-96.00	-96.00
Bill		08/01/2022			Refuse & Debris Removal	-72.00	72.00
Bill		08/01/2022			Refuse & Debris Removal	-24.00	24.00
TOTAL						-96.00	96.00
Bill Pmt -Check	14280	08/19/2022	Arrowhead Lawncare		Chesapeake Bank G/O A...	-1,065.00	-1,065.00
Bill		08/04/2022			Grounds/Landscape	-1,065.00	1,065.00
TOTAL						-1,065.00	1,065.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14281	08/19/2022	Barbour Printing Services Inc.		Chesapeake Bank G/O A...		-64.23
Bill		08/03/2022			Planning Commission Ex...	-64.23	64.23
TOTAL						-64.23	64.23
Bill Pmt -Check	14282	08/19/2022	Cox & Son Termite & Pest		Chesapeake Bank G/O A...		-95.00
Bill		08/04/2022			Repairs & Maintenance	-95.00	95.00
TOTAL						-95.00	95.00
Bill Pmt -Check	14283	08/19/2022	Davenport & Company LLC		Chesapeake Bank G/O A...		-10,681.70
Bill		05/03/2022			Wealth Management	-10,681.70	10,681.70
TOTAL						-10,681.70	10,681.70
Bill Pmt -Check	14284	08/19/2022	ICN Enterprises LLC (c)		Chesapeake Bank G/O A...		-8,274.00
Bill		07/01/2022			Office Rent	-8,274.00	8,274.00
TOTAL						-8,274.00	8,274.00
Bill Pmt -Check	14285	08/19/2022	Irvington Baptist Church		Chesapeake Bank G/O A...		-100.00
Bill		08/01/2022			Charitable Donations	-100.00	100.00
TOTAL						-100.00	100.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14286	08/19/2022	Laura Lee Westoff		Chesapeake Bank G/O A...		-70.00
Bill		08/10/2022			Janitorial	-70.00	70.00
TOTAL						-70.00	70.00
Bill Pmt -Check	14287	08/19/2022	Mill Creek Geek		Chesapeake Bank G/O A...		-560.00
Bill		08/16/2022			Computer	-560.00	560.00
TOTAL						-560.00	560.00
Bill Pmt -Check	14288	08/19/2022	Rappahannock Record		Chesapeake Bank G/O A...		-234.01
Bill		07/31/2022			Public Notices	-151.13	151.13
					Public Notices	-82.88	82.88
TOTAL						-234.01	234.01
Bill Pmt -Check	14289	08/19/2022	US Bank Equipment Finance		Chesapeake Bank G/O A...		-475.71
Bill		08/18/2022			Printer Lease	-439.04	439.04
					Printer Lease	-36.67	36.67
TOTAL						-475.71	475.71
Paycheck	14290	08/31/2022	Nelson, Justin D.		Chesapeake Bank G/O A...		-1,999.03
					Wages/Salaries	-2,426.67	2,426.67
					Payroll Liabilities	145.00	-145.00
					Employer Payroll Taxes	-150.45	150.45
					Payroll Liabilities	150.45	-150.45
					Payroll Liabilities	150.45	-150.45
					Employer Payroll Taxes	-35.19	35.19
					Payroll Liabilities	35.19	-35.19

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					Payroll Liabilities	35.19	-35.19
					Payroll Liabilities	97.00	-97.00
TOTAL						-1,999.03	1,999.03
Paycheck	14291	08/31/2022	Taylor, Laurel S.		Chesapeake Bank G/O A...		-1,696.54
					Wages/Salaries	-2,193.33	2,193.33
					Payroll Liabilities	219.33	-219.33
					Employer Payroll Taxes	-135.99	135.99
					Payroll Liabilities	135.99	-135.99
					Payroll Liabilities	135.99	-135.99
					Employer Payroll Taxes	-31.80	31.80
					Payroll Liabilities	31.80	-31.80
					Payroll Liabilities	31.80	-31.80
					Payroll Liabilities	109.67	-109.67
TOTAL						-1,696.54	1,696.54



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Town of Irvington, Virginia  
Profit & Loss  
July through August 2022

	Jul - Aug 22	Jul - Aug 21
Ordinary Income/Expense		
Income		
Cable TV/Comm Income	283.14	284.44
Interest Income	66.82	63.42
Permit Fees	500.00	635.00
Real Estate Tax - Revenue		88.67
Auto/Golf Tags - Revenue	190.00	110.00
Occupancy Tax	72,510.82	75,743.05
Local Sales & Use Tax	7,214.81	6,908.27
Total Income	80,765.59	83,832.85
Gross Profit	80,765.59	83,832.85
Expense		
CARES Fund Grant - Expenses		245.00
Office Rent	8,274.00	
Employee Expenses		
Other		874.52
Employee Bonding		179.00
Employer Payroll Taxes	713.32	451.03
Wages/Salaries	9,240.00	5,895.83
Workers Compensation Insurance		500.00
Total Employee Expenses	9,953.32	7,900.38
Professional Services		
Accounting	1,743.75	3,206.25
Wealth Management	10,681.70	
Legal	11,344.00	2,160.00
Total Professional Services	23,769.45	5,366.25
Insurance		
Building/Property Insurance		2,784.00
General Liability Insurance	1,746.00	3,477.00
Total Insurance	1,746.00	6,261.00
Office Expense		
Printer Lease	951.42	2,040.34
Dues & Subscriptions		473.00
Repairs & Maintenance	70.00	360.00
Janitorial	140.00	
Computer		
Processing Fees	568.00	60.80
Computer - Other	1,715.00	
Total Computer	2,283.00	60.80
Postage	29.25	
Supplies	256.32	108.38
Website Maintenance		1,120.00
Total Office Expense	3,729.99	4,162.52

	Jul - Aug 22	Jul - Aug 21
Municipal Expenses		
PP - Collection Fee	4.00	6.00
RE Tax Collection Fee		8.87
Total Municipal Expenses	4.00	14.87
Town Council Expenses		
Town Council Minutes	87.50	745.00
Public Notices	204.76	676.32
Total Town Council Expenses	292.26	1,421.32
Planning Commission Expenses		
Survey	4,137.00	
Public Notices	82.88	
Planning Commission Expenses - ...	253.52	
Total Planning Commission Expenses	4,473.40	
Utilities		
Electricity		
Street Lights	1,654.13	1,529.86
Town Office	259.41	214.16
Electricity - Other	18.84	
Total Electricity	1,932.38	1,744.02
Internet	148.35	233.72
Telephone	252.58	351.48
Water	42.33	17.01
Utilities- Town Commons	14.45	38.14
Total Utilities	2,390.09	2,384.37
Town Maintenance		
Refuse & Debris Removal	192.00	156.00
Grounds/Landscape	2,595.00	1,405.00
Total Town Maintenance	2,787.00	1,561.00
Community Support /Tourism		
Charitable Donations		
Steamboat Era Museum (501c3)	1,250.00	
Charitable Donations - Other	200.00	
Total Charitable Donations	1,450.00	
Community Events		
July 4th Parade/Concert	1,740.80	394.14
Total Community Events	1,740.80	394.14
Town Commons/Tennis Cts/Gaze...	-2.97	
Flags/Banners		
Maintenance & Repair	465.62	
Total Flags/Banners	465.62	

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	Jul - Aug 22	Jul - Aug 21
Flack Shack	1,200.00	
Trolley, Town of Kilmarnock	-250.00	
Total Community Support /Tourism	4,603.45	394.14
Miscellaneous Expense	100.00	
Capital Expenses		
Tennis Court Repair		5,675.00
New Town Office		3,990.00
Total Capital Expenses		9,665.00
Total Expense	62,122.96	39,375.85
Net Ordinary Income	18,642.63	44,457.00
Net Income	<u>18,642.63</u>	<u>44,457.00</u>