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Town of Irvington, Virginia
Balance Sheet
As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
CARES Fund Grant	70,480.42
Chesapeake Bank Money Mar...	87,438.09
Chesapeake Bank G/O Account	457,708.60
Chesapeake Bank - CDs	
CD2712 09/25/20	26,442.83
CD1368 03/21/21	103,578.67
CD2216 03/21/2021	113,936.54
Bike Path_CD7725 12/27/2...	5,863.77
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Total Chesapeake Bank - CDs	249,821.81
Blue Ridge Bank - CD	4,444.94
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Total Checking/Savings	869,893.86
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Total Current Assets	869,893.86
Fixed Assets	
Buildings/Land	
North Commons	101,200.00
Main Commons	239,100.00
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Total Buildings/Land	340,300.00
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Total Fixed Assets	340,300.00
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TOTAL ASSETS	1,210,193.86
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue - ARPA F...	152,766.76
Deferred Revenue - CARES ...	30,399.91
Payroll Liabilities	1,447.62
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Total Other Current Liabilities	184,614.29
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Total Current Liabilities	184,614.29
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Total Liabilities	184,614.29
Equity	
Opening Balance Equity	373,800.00
Retained Earnings	636,746.21
Net Income	15,033.36
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Total Equity	1,025,579.57
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TOTAL LIABILITIES & EQUITY	1,210,193.86

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Town of Irvington, Virginia
Check Detail
July 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	DC	07/05/2022	Google	Chesapeake Bank G/O Account		-284.00	-284.00
TOTAL				Processing Fees		-284.00	284.00
Check	DC	07/15/2022	USPS	Chesapeake Bank G/O Account		-7.85	-7.85
TOTAL				Postage		-7.85	7.85
Check	DC	07/18/2022	Wal-Mart	Chesapeake Bank G/O Account		-23.22	-23.22
TOTAL				Supplies		-23.22	23.22
Check	DC	07/19/2022	USPS	Chesapeake Bank G/O Account		-21.40	-21.40
TOTAL				Postage		-21.40	21.40
Check	EFT	07/15/2022	IRS	Chesapeake Bank G/O Account		-939.97	-939.97
TOTAL				Payroll Liabilities		-939.97	939.97

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14248	07/06/2022	Aqua Virginia	Chesapeake Bank G/O Account			-20.16
Bill		06/21/2022		Water		-20.16	20.16
TOTAL						-20.16	20.16
Bill Pmt -Check	14249	07/06/2022	Arrowhead Lawncare	Chesapeake Bank G/O Account			-1,530.00
Bill		06/30/2022		Grounds/Landscape		-1,530.00	1,530.00
TOTAL						-1,530.00	1,530.00
Bill Pmt -Check	14250	07/06/2022	Breezeline	Chesapeake Bank G/O Account			-197.48
Bill		06/21/2022		Internet Telephone		-73.07 -124.41	73.07 124.41
TOTAL						-197.48	197.48
Bill Pmt -Check	14251	07/06/2022	Dominion Energy Virginia	Chesapeake Bank G/O Account			-924.61
Bill		06/23/2022		Town Office		-91.40	91.40
Bill		06/24/2022		Utilities- Town Commons		-7.15	7.15
Bill		06/24/2022		Utilities		-9.27	9.27
Bill		06/27/2022		Street Lights		-816.79	816.79
TOTAL						-924.61	924.61
Bill Pmt -Check	14252	07/06/2022	Entertainment Systems	Chesapeake Bank G/O Account			-800.00
Bill		05/19/2022		July 4th Parade/Concert		-800.00	800.00
TOTAL						-800.00	800.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14253	07/06/2022	Flackshack		Chesapeake Bank G/O Account		-1,200.00
Bill		06/30/2022			Flack Shack	-1,200.00	1,200.00
TOTAL						-1,200.00	1,200.00
Bill Pmt -Check	14254	07/06/2022	Heather Sheehan		Chesapeake Bank G/O Account		-259.90
Bill		06/25/2022			July 4th Parade/Concert	-259.90	259.90
TOTAL						-259.90	259.90
Bill Pmt -Check	14255	07/06/2022	Robinson, Farmer, Cox ...		Chesapeake Bank G/O Account		-1,743.75
Bill		06/30/2022			Accounting	-1,743.75	1,743.75
TOTAL						-1,743.75	1,743.75
Bill Pmt -Check	14256	07/06/2022	Thomas Chapman		Chesapeake Bank G/O Account		-189.29
Bill		06/10/2022			Planning Commission Expenses	-189.29	189.29
TOTAL						-189.29	189.29
Bill Pmt -Check	14257	07/06/2022	Virginia Risk Sharing As...		Chesapeake Bank G/O Account		-1,746.00
Bill		07/01/2022			General Liability Insurance	-1,746.00	1,746.00
TOTAL						-1,746.00	1,746.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14258	07/06/2022	William Penniman		Chesapeake Bank G/O Account		-579.42
Bill		07/05/2022			Maintenance & Repair	-433.08	433.08
Bill		07/05/2022			July 4th Parade/Concert	-146.34	146.34
TOTAL						-579.42	579.42
Bill Pmt -Check	14259	07/21/2022	Ambrose Disposal Servi...		Chesapeake Bank G/O Account		-96.00
Bill		07/01/2022			Refuse & Debris Removal	-24.00	24.00
Bill		07/01/2022			Refuse & Debris Removal	-72.00	72.00
TOTAL						-96.00	96.00
Bill Pmt -Check	14260	07/21/2022	Antonio Graphics		Chesapeake Bank G/O Account		-150.00
Bill		07/11/2022			July 4th Parade/Concert	-150.00	150.00
TOTAL						-150.00	150.00
Bill Pmt -Check	14261	07/21/2022	Irvington Baptist Church		Chesapeake Bank G/O Account		-100.00
Bill		07/01/2022			Charitable Donations	-100.00	100.00
TOTAL						-100.00	100.00
Bill Pmt -Check	14262	07/21/2022	Laura Lee Westoff		Chesapeake Bank G/O Account		-70.00
Bill		07/12/2022			Janitorial	-70.00	70.00
TOTAL						-70.00	70.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14263	07/21/2022	Laurel Taylor		Chesapeake Bank G/O Account		-100.00
Bill		07/01/2022			Miscellaneous Expense	-100.00	100.00
TOTAL						-100.00	100.00
Bill Pmt -Check	14264	07/21/2022	Mill Creek Geek		Chesapeake Bank G/O Account		-1,155.00
Bill		07/12/2022			Computer	-1,155.00	1,155.00
TOTAL						-1,155.00	1,155.00
Bill Pmt -Check	14265	07/21/2022	Rappahannock Record		Chesapeake Bank G/O Account		-53.63
Bill		06/30/2022			Public Notices	-53.63	53.63
TOTAL						-53.63	53.63
Bill Pmt -Check	14266	07/21/2022	Rappahannock Rentals I...		Chesapeake Bank G/O Account		-384.56
Bill		07/05/2022			July 4th Parade/Concert	-384.56	384.56
TOTAL						-384.56	384.56
Bill Pmt -Check	14267	07/21/2022	Sands Anderson		Chesapeake Bank G/O Account		-4,878.50
Bill		07/07/2022			Legal	-4,878.50	4,878.50
TOTAL						-4,878.50	4,878.50

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14268	07/21/2022	Steamboat Era Museum		Chesapeake Bank G/O Account		-1,250.00
Bill		07/12/2022			Steamboat Era Museum (501c3)	-1,250.00	1,250.00
TOTAL						-1,250.00	1,250.00
Paycheck	14269	07/21/2022	Nelson, Justin D.		Chesapeake Bank G/O Account		-1,999.03
				Wages/Salaries		-2,426.67	2,426.67
				Payroll Liabilities		145.00	-145.00
				Employer Payroll Taxes		-150.45	150.45
				Payroll Liabilities		150.45	-150.45
				Payroll Liabilities		150.45	-150.45
				Employer Payroll Taxes		-35.19	35.19
				Payroll Liabilities		35.19	-35.19
				Payroll Liabilities		35.19	-35.19
				Payroll Liabilities		97.00	-97.00
TOTAL						-1,999.03	1,999.03
Paycheck	14270	07/21/2022	Taylor, Laurel S.		Chesapeake Bank G/O Account		-1,696.54
				Wages/Salaries		-2,193.33	2,193.33
				Payroll Liabilities		219.33	-219.33
				Employer Payroll Taxes		-135.99	135.99
				Payroll Liabilities		135.99	-135.99
				Payroll Liabilities		135.99	-135.99
				Employer Payroll Taxes		-31.80	31.80
				Payroll Liabilities		31.80	-31.80
				Payroll Liabilities		31.80	-31.80
				Payroll Liabilities		109.67	-109.67
TOTAL						-1,696.54	1,696.54

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Town of Irvington, Virginia
Profit & Loss
July 2022

	Jul 22	Jul 21
Ordinary Income/Expense		
Income		
Cable TV/Comm Income	144.54	148.89
Interest Income	32.25	31.03
Permit Fees		100.00
Auto/Golf Tags - Revenue	125.00	
Occupancy Tax	33,725.92	33,866.62
Local Sales & Use Tax	3,465.88	3,271.30
Total Income	<u>37,493.59</u>	<u>37,417.84</u>
Gross Profit	37,493.59	37,417.84
Expense		
CARES Fund Grant - Expenses		245.00
Employee Expenses		
Employee Bonding		179.00
Employer Payroll Taxes	353.43	202.41
Wages/Salaries	4,620.00	2,645.83
Workers Compensation Insura...		500.00
Total Employee Expenses	4,973.43	3,527.24
Professional Services		
Accounting	1,743.75	1,912.50
Legal	4,878.50	1,160.00
Total Professional Services	6,622.25	3,072.50
Insurance		
Building/Property Insurance		2,784.00
General Liability Insurance	1,746.00	3,477.00
Total Insurance	1,746.00	6,261.00
Office Expense		
Printer Lease		885.58
Dues & Subscriptions		473.00
Repairs & Maintenance	-25.00	225.00
Janitorial	70.00	
Computer		
Processing Fees	284.00	
Computer - Other	1,155.00	
Total Computer	1,439.00	
Postage	29.25	
Supplies	23.22	
Website Maintenance		1,120.00
Total Office Expense	<u>1,536.47</u>	<u>2,703.58</u>

	Jul 22	Jul 21
Town Council Expenses		
Town Council Minutes		81.50
Public Notices	53.63	583.69
Total Town Council Expenses	53.63	665.19
Planning Commission Expenses	189.29	
Utilities		
Electricity		
Street Lights	816.79	765.01
Town Office	91.40	79.95
Total Electricity	908.19	844.96
Internet	73.07	
Telephone	124.41	
Water	20.16	
Utilities- Town Commons	7.15	16.83
Utilities - Other	9.27	
Total Utilities	1,142.25	861.79
Town Maintenance		
Refuse & Debris Removal	96.00	78.00
Grounds/Landscape	1,530.00	750.00
Total Town Maintenance	1,626.00	828.00
Community Support /Tourism		
Charitable Donations		
Steamboat Era Museum (50...	1,250.00	
Charitable Donations - Other	100.00	
Total Charitable Donations	1,350.00	
Community Events		
July 4th Parade/Concert	1,740.80	394.14
Total Community Events	1,740.80	394.14
Town Commons/Tennis Cts/G...	-2.97	
Flags/Banners		
Maintenance & Repair	433.08	
Total Flags/Banners	433.08	
Flack Shack	1,200.00	
Trolley, Town of Kilmarnock	-250.00	
Total Community Support /Touri...	4,470.91	394.14
Miscellaneous Expense	100.00	

	Jul 22	Jul 21
Capital Expenses New Town Office		3,990.00
Total Capital Expenses		3,990.00
Total Expense	22,460.23	22,548.44
Net Ordinary Income	15,033.36	14,869.40
Net Income	15,033.36	14,869.40