

Current Adopted Budget

Town of Irvington

Budget FY 2021/22 Worksheet

	FY 2019/2020		FY 2020/21			FY 2021/22
Cities and Towns	Budget	Actuals	Budget	Amended Budget	Actuals	Proposed Budget
Chapter 25 - Budgets, Audits and Reports \$15.2-2504. What Budget to Show	Jul 2019 Jun 2020	Jul 2019 Jun 2020	Jul 2020 Jun 2021	Jul 2020 Jun 2021	Jul 2020 Jun 2021 YTD Mar 2021	Jul 2021 Jun 2022
Revenue	\$203,689	\$191,692	\$203,689	\$312,790	\$171,437	\$346,471
Occupancy Tax 4%	\$70,000	59,464	\$70,000	\$98,000	\$69,719	\$196,521
Real Estate Tax	\$64,239	62,615	\$64,239	\$63,000	\$59,788	\$60,000
Local Retail Sales Tax	\$27,000	29,068	\$27,000	\$25,000	\$26,904	\$25,500
PP Tax (Auto/Golf Tags)	\$10,000	10,256	\$10,000	\$10,000	\$9,280	\$9,500
Bank Franchise	\$10,000	11,455	\$10,000	\$12,000		\$12,000
Cable TV / Communications	\$2,200	2,052	\$2,200	\$2,000	\$1,421	\$1,700
Town Property Rental	\$1,000	500	\$1,000	\$1,000	\$1,000	\$1,000
Permit / Zoning / Registration Fees	\$1,200	760	\$1,200	\$2,500	\$2,365	\$2,000
Interest Income	\$6,000	5,522	\$6,000	\$1,500	\$960	\$1,000
ATL Fire Grant	\$10,000	10,000	\$10,000	\$10,000		\$10,000
Lokey Wiley Fund	\$2,000		\$2,000	\$2,000		\$2,000
Misc. Income	\$50		\$50	\$50		\$250
VA Tourism Grant				\$15,250		
COVID-19 Cares Act				\$70,490		
Prior Year Net Assets (COVID Funds)						\$25,000

Current

Cities and Towns Chapter 25 - Budgets, Audits and Reports \$15.2-2504. What Budget to Show	Budget Jul 2019 Jun 2020	Actuals Jul 2019 Jun 2020	Budget Jul 2020 Jun 2021	Amended Budget Jul 2020 Jun 2021	Actuals Jul 2020 Jun 2021 YTD Mar 2021	Proposed Budget Jul 2021 Jun 2022
Operating Expenses	\$154,457	\$134,955	\$154,457	\$256,952	\$143,800	\$244,760
Employee Expense	\$64,478	\$63,019	\$64,478	\$65,000	\$39,569	\$72,000
Professional Services	\$15,000	\$15,000	\$15,000	\$25,000	\$14,281	\$34,000
Insurance (Insurance (VML))	\$4,189	\$4,189	\$4,189	\$4,500	\$4,884	\$5,000
Public Safety & Code Enforcement	\$10,500	\$10,000	\$10,500	\$11,000	\$10,000	\$10,500
Office Expenses	\$12,940	\$10,416	\$12,940	\$15,500	\$16,444	\$18,500
Municipal Expense	\$13,400	\$8,744	\$13,400	\$11,000	\$10,057	\$17,000
Town Council	\$3,000	\$865	\$3,000	\$2,000	\$3,667	\$3,000
Planning Commission	\$1,850	\$507	\$1,850	\$1,850	\$1,272	\$33,000
Utilities	\$13,600	\$12,447	\$13,600	\$15,000	\$12,562	\$15,000
Town Maintenance	\$15,500	\$9,768	\$15,500	\$15,500	\$5,488	\$15,000
Mayor's Discretionary Fund	\$750	\$726	\$750	\$2,000	\$255	\$1,000
COVID-19 Cares Act				\$70,490	\$25,321	
Town Office Rent				\$8,112		\$9,400
Reimburse Contingency Fund				\$10,000		\$11,360

Current

Cities and Towns	Budget Jul 2019 Jun 2020	Actuals Jul 2019 Jun 2020	Budget Jul 2020 Jun 2021	Amended Budget Jul 2020 Jun 2021	Actuals Jul 2020 Jun 2021 YTD Mar 2021	Proposed Budget Jul 2021 Jun 2022
Chapter 25 - Budgets, Audits and Reports \$15.2-2504. What Budget to Show						
Community Support and Tourism Promotion	\$26,150	\$20,969	\$26,900	\$48,400	\$30,616	\$27,950
Charitable Donations						
Fire and Rescue	\$2,500	\$2,100	\$2,500	\$2,500		\$2,500
Steamboat Era Museum	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Lancaster Library	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Other						
Community Events	\$10,000	\$4,489	\$10,000	\$10,000		\$5,000
Flags & Banners, Christmas	\$3,200	\$4,190	\$3,200	\$4,200	\$4,070	\$10,000
SEM Irvington Crab Festival	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
Wi-Fi	\$500	\$240	\$500			\$500
Trolley	\$250	\$250	\$250			\$250
Virginia River Realm	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
VA Tourism Grant Expenses				\$22,000	\$16,846	
Mayor's Discretionary Fund ¹			\$750			\$250
Misc Support						
Irvington Mayor's Golf Tournament	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
¹ Moved to General Operating Budget						
Prior Year Net Expend (COVID Funds)						\$25,000
Capital Budget Contribution	\$23,082	\$35,768	\$22,332	\$7,438	(\$2,979)	\$48,761
Total Revenue	\$203,689	\$191,692	\$203,689	\$312,790	\$171,437	\$346,471
Total Expenditures	\$203,689	\$191,692	\$203,689	\$312,790	\$171,437	\$346,471
	\$0	\$0	\$0	\$0	\$0	\$0

CAPITAL IMPROVEMENT BUDGET WORKSHEET

	Balance Fwd Previous Year	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	
Cash Assets On Hand 03/31/2021		\$425,715	\$251,741	\$195,000	\$0	\$0	
YE Contributions (Net Income)		\$48,761	\$150,000				
Restricted Funds (Lokey & Bike Path CDs)		(\$32,235)					
COVID-19 Cares Act Fund		(\$45,000)					70,490 - 25,321 = 45,169
Contingency Fund		(\$80,000)					
Sale of Town Hall (Steamboat Rd)		\$82,000					
Loan Town Office & Community Hall			\$715,000				
Total Funds Available		\$399,241	\$865,000	\$0	\$0	\$0	
The Commons							
Improvements (Shed)		\$50,000					Storage
Playground Feasibility Study		\$7,500					Deposit
New Town Office & Community Hall							
Surveying/Engineering & Master Site Plan		\$15,000					
Architectural		\$20,000	\$63,000				
Septic		\$40,000					
Building & Construction			\$475,000				
Parking Lot			\$66,000				
Furniture, Fixtures, Technology			\$40,000				
Debt Service (P&I)			\$26,000	\$52,000	\$52,000	\$26,000	
Town Sewer Feasibility Study		\$15,000					
Total Capital Improvements		\$147,500	\$670,000				
Ending Balance per Year		\$251,741	\$195,000	\$0	\$0	\$0	
Line Items moved to Gen Operating Budget:							
Flags & Banners							
Xmas Decorations							
Muni-Code							
Contingency Fund reimbursement							

Current