

Town of Irvington, Virginia  
Profit & Loss Budget vs. Actual  
July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
CARES Fund Grant - Income				
Cont_Cap_Finan_Plan				
Fire Grant/State	10,000.00	10,000.00		100.0%
Bank Franchise Income	11,455.00	10,000.00	1,455.00	114.55%
Cable TV/Comm Income	2,051.66	2,200.00	-148.34	93.26%
Interest Income	5,522.15	6,000.00	-477.85	92.04%
Permit Fees	760.00	1,200.00	-440.00	63.33%
Property Rental Fees	500.00	1,000.00	-500.00	50.0%
Real Estate Tax - Revenue				
RE Tax - Collection Fees				
Real Estate Tax - Revenue - Other	62,615.48	64,239.00	-1,623.52	97.47%
Total Real Estate Tax - Revenue	62,615.48	64,239.00	-1,623.52	97.47%
Auto/Golf Tags - Revenue				
Auto/Golf Tags - Collection Fee				
Auto/Golf Tags - Revenue - Other	10,256.00	10,000.00	256.00	102.56%
Total Auto/Golf Tags - Revenue	10,256.00	10,000.00	256.00	102.56%
Occupancy Tax	59,463.79	70,000.00	-10,536.21	84.95%
Local Sales & Use Tax	29,067.56	27,000.00	2,067.56	107.66%
Lokey Funding		2,000.00	-2,000.00	
Miscellaneous Income		50.00	-50.00	
Total Income	191,691.64	203,689.00	-11,997.36	94.11%
Gross Profit	191,691.64	203,689.00	-11,997.36	94.11%
Expense				
CARES Fund Grant - Expenses				
Mayor's Discretionary Fund	726.37	750.00	-23.63	96.85%
Employee Expenses				
Employee Conference/Sem/Wkshp	1,128.86	1,300.00	-171.14	86.84%
Other				
Employee Bonding	178.00	178.00		100.0%
Employer Payroll Taxes	4,362.79	4,500.00	-137.21	96.95%
Wages/Salaries	56,849.66	58,000.00	-1,150.34	98.02%
Workers Compensation Insurance	500.00	500.00		100.0%
Total Employee Expenses	63,019.31	64,478.00	-1,458.69	97.74%
Professional Services				
Legal				
One Time Bonus	3,000.00	3,000.00		100.0%
Legal - Other	12,000.00	12,000.00		100.0%
Total Legal	15,000.00	15,000.00		100.0%
Total Professional Services	15,000.00	15,000.00		100.0%
Insurance				
Building/Property Insurance	1,388.00	1,388.00		100.0%
General Liability Insurance	2,801.00	2,801.00		100.0%
Total Insurance	4,189.00	4,189.00		100.0%
Public Safety				

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Traffic Control/LCSD				
ATL Fire Grant	10,000.00	10,000.00		100.0%
Code Enforcement		500.00	-500.00	
<b>Total Public Safety</b>	<b>10,000.00</b>	<b>10,500.00</b>	<b>-500.00</b>	<b>95.24%</b>
Office Expense				
Printer Lease				
Other	500.00		500.00	100.0%
Dues & Subscriptions	999.00	1,200.00	-201.00	83.25%
Mileage & Travel				
Banking Fees	30.00	30.00		100.0%
Equipment		1,500.00	-1,500.00	
Repairs & Maintenance	497.00	2,000.00	-1,503.00	24.85%
Janitorial		1,000.00	-1,000.00	
Computer				
Processing Fees	2,845.75	3,160.00	-314.25	90.06%
Maintenance/Repairs	1,980.00	1,000.00	980.00	198.0%
Hardware	649.65	500.00	149.65	129.93%
Software	149.00	250.00	-101.00	59.6%
Computer - Other				
<b>Total Computer</b>	<b>5,624.40</b>	<b>4,910.00</b>	<b>714.40</b>	<b>114.55%</b>
Postage		500.00	-500.00	
Supplies	2,639.90	1,800.00	839.90	146.66%
Website Maintenance				
Office Expense - Other	125.70		125.70	100.0%
<b>Total Office Expense</b>	<b>10,416.00</b>	<b>12,940.00</b>	<b>-2,524.00</b>	<b>80.5%</b>
Municipal Expenses				
PP - Collection Fee	1,024.60	1,000.00	24.60	102.46%
RE Tax Collection Fee	7,530.55	6,900.00	630.55	109.14%
Codification of Ordinances		1,000.00	-1,000.00	
Comprehensive Plan	189.00	1,000.00	-811.00	18.9%
Election Expenses		3,500.00	-3,500.00	
<b>Total Municipal Expenses</b>	<b>8,744.15</b>	<b>13,400.00</b>	<b>-4,655.85</b>	<b>65.26%</b>
Town Council Expenses				
Public Notices	804.52	2,000.00	-1,195.48	40.23%
Conferences/Seminars/Workshops	60.50	1,000.00	-939.50	6.05%
<b>Total Town Council Expenses</b>	<b>865.02</b>	<b>3,000.00</b>	<b>-2,134.98</b>	<b>28.83%</b>
Planning Commission Expenses				
Public Notices	409.52	1,100.00	-690.48	37.23%
Conferences/Seminars/Workshops	97.50	750.00	-652.50	13.0%
<b>Total Planning Commission Expenses</b>	<b>507.02</b>	<b>1,850.00</b>	<b>-1,342.98</b>	<b>27.41%</b>
Utilities				
Heating Fuel	375.07	800.00	-424.93	46.88%
Electricity				
Street Lights	8,570.05	9,100.00	-529.95	94.18%
Town Office	505.87	600.00	-94.13	84.31%
Electricity - Other				

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Total Electricity	9,075.92	9,700.00	-624.08	93.57%
Internet	1,077.00	1,100.00	-23.00	97.91%
Telephone	1,123.87	1,200.00	-76.13	93.66%
Water	252.77	300.00	-47.23	84.26%
Utilities- Recreation	542.26	500.00	42.26	108.45%
<b>Total Utilities</b>	<b>12,446.89</b>	<b>13,600.00</b>	<b>-1,153.11</b>	<b>91.52%</b>
Town Maintenance				
Refuse & Debris Removal	877.50	1,500.00	-622.50	58.5%
Grounds/Landscape	8,890.00	14,000.00	-5,110.00	63.5%
Sidewalks				
Street Cleaning				
Street Lighting				
<b>Total Town Maintenance</b>	<b>9,767.50</b>	<b>15,500.00</b>	<b>-5,732.50</b>	<b>63.02%</b>
Community Support /Tourism				
Charitable Donations				
Steamboat Era Museum (501c3)	2,500.00	2,500.00		100.0%
Lancaster Community Library	2,000.00	2,000.00		100.0%
Fire & Rescue	2,100.00	2,500.00	-400.00	84.0%
<b>Total Charitable Donations</b>	<b>6,600.00</b>	<b>7,000.00</b>	<b>-400.00</b>	<b>94.29%</b>
Community Events				
Christmas				
Irvington Golf Tourney	2,000.00	2,000.00		100.0%
July 4th Parade/Concert	4,488.76	10,000.00	-5,511.24	44.89%
Community Events - Other				
<b>Total Community Events</b>	<b>6,488.76</b>	<b>12,000.00</b>	<b>-5,511.24</b>	<b>54.07%</b>
Town Commons/Tennis Cts/Gazebo				
Flags/Banners				
Maintenance & Repair	3,442.16	3,200.00	242.16	107.57%
Hardware				
Flags/Banners - Other	747.57		747.57	100.0%
<b>Total Flags/Banners</b>	<b>4,189.73</b>	<b>3,200.00</b>	<b>989.73</b>	<b>130.93%</b>
Flack Shack				
Steamboat Era Museum	1,200.00	1,200.00		100.0%
Trolley, Town of Kilmarnock	250.00	250.00		100.0%
Virginia River Realm	2,000.00	2,000.00		100.0%
Misc Community Support & Touris				
Town WiFi	239.70	500.00	-260.30	47.94%
<b>Total Community Support /Tourism</b>	<b>20,968.19</b>	<b>26,150.00</b>	<b>-5,181.81</b>	<b>80.18%</b>
Miscellaneous Expense				
Reconciliation Discrepancies	0.14		0.14	100.0%
Capital Expenses				
CONTINGENCY FUND	6,620.00	80,000.00	-73,380.00	8.28%
STORAGE SHED				
Stump Removal		5,000.00	-5,000.00	
THE COMMONS				
Common Landscaping	3,008.00	5,000.00	-1,992.00	60.16%

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Playground				
Tennis Court Repair				
CHRISTMAS LIGHTS & DECORATIONS		5,000.00	-5,000.00	
FLAGS AND BANNERS	78.35	1,000.00	-921.65	7.84%
Electrical Renovation	4,996.52	5,000.00	-3.48	99.93%
TOWN HALL RENOVATIONS		1,000.00	-1,000.00	
TECHNOLOGY				
Hardware/Software		1,000.00	-1,000.00	
Municipal Information		5,000.00	-5,000.00	
Website Design		3,000.00	-3,000.00	
INFRASTRUCTURE		5,000.00	-5,000.00	
Planning/Downpayment		10,000.00	-10,000.00	
15 Year Mortgage 400k				
Capital Expenses - Other				
Total Capital Expenses	<u>14,702.87</u>	<u>126,000.00</u>	<u>-111,297.13</u>	<u>11.67%</u>
Total Expense	<u>171,352.46</u>	<u>307,357.00</u>	<u>-136,004.54</u>	<u>55.75%</u>
Net Ordinary Income	<u>20,339.18</u>	<u>-103,668.00</u>	<u>124,007.18</u>	<u>-19.62%</u>
Net Income	<u>20,339.18</u>	<u>-103,668.00</u>	<u>124,007.18</u>	<u>-19.62%</u>