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06/02/22

Town of Irvington, Virginia
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CARES Fund Grant	70,480.42
Chesapeake Bank Money Market	87,433.71
Chesapeake Bank G/O Account	331,426.73
Chesapeake Bank - CDs	
CD2712 09/25/20	26,441.50
CD1368 03/21/21	103,561.36
CD2216 03/21/2021	113,917.50
Bike Path_CD7725 12/27/2021	5,861.81
Total Chesapeake Bank - CDs	249,782.17
Blue Ridge Bank - CD	4,444.94
Total Checking/Savings	743,567.97
Total Current Assets	743,567.97
Fixed Assets	
Buildings/Land	
North Commons	101,200.00
Main Commons	239,100.00
Total Buildings/Land	340,300.00
Total Fixed Assets	340,300.00
TOTAL ASSETS	1,083,867.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue - ARPA Funds	76,383.38
Deferred Revenue - CARES Act	30,399.91
Payroll Liabilities	926.61
Total Other Current Liabilities	107,709.90
Total Current Liabilities	107,709.90
Total Liabilities	107,709.90
Equity	
Opening Balance Equity	373,800.00
Retained Earnings	496,932.90
Net Income	105,425.17
Total Equity	976,158.07
TOTAL LIABILITIES & EQUITY	1,083,867.97