

Proposed Amended

Cities and Towns Chapter 25 - Budgets, Audits and Reports \$15.2-2504. What Budget to Show		Budget Jul 2019 Jun 2020	Actuals Jul 2019 Jun 2020	Budget Jul 2020 Jun 2021	Amended Budget Jul 2020 Jun 2021	Actuals Jul 2020 Jun 2021 YTD Mar 2021	Proposed Budget Jul 2021 Jun 2022
Operating Expenses		\$154,457	\$134,955	\$154,457	\$256,952	\$143,800	\$244,298
Employee Expense		\$64,478	\$63,019	\$64,478	\$65,000	\$39,569	\$60,000
Professional Services		\$15,000	\$15,000	\$15,000	\$25,000	\$14,281	\$40,000
Insurance (Insurance (VML))		\$4,189	\$4,189	\$4,189	\$4,500	\$4,884	\$7,038
Public Safety & Code Enforcement		\$10,500	\$10,000	\$10,500	\$11,000	\$10,000	\$10,500
Office Expenses		\$12,940	\$10,416	\$12,940	\$15,500	\$16,444	\$20,000
Municipal Expense		\$13,400	\$8,744	\$13,400	\$11,000	\$10,057	\$17,000
Town Council		\$3,000	\$865	\$3,000	\$2,000	\$3,667	\$5,000
Planning Commission		\$1,850	\$507	\$1,850	\$1,850	\$1,272	\$33,000
Utilities		\$13,600	\$12,447	\$13,600	\$15,000	\$12,562	\$15,000
Town Maintenance		\$15,500	\$9,768	\$15,500	\$15,500	\$5,488	\$15,000
Mayor's Discretionary Fund		\$750	\$726	\$750	\$2,000	\$255	\$1,000
COVID-19 Cares Act					\$70,490	\$25,321	
Town Office Rent					\$8,112		\$9,400
Reimburse Contingency Fund					\$10,000		\$11,360

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Chapter 25 - Budgets, Audits and Reports \$15.2-2504. What Budget to Show							
Community Support and Tourism Promotion		\$26,150	\$20,969	\$26,900	\$48,400	\$30,616	\$50,500
Charitable Donations							
Fire and Rescue		\$2,500	\$2,100	\$2,500	\$2,500		\$5,000
Steamboat Era Museum		\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Lancaster Library		\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Other							
Community Events		\$10,000	\$4,489	\$10,000	\$10,000		\$5,000
Flags & Banners, Christmas		\$3,200	\$4,190	\$3,200	\$4,200	\$4,070	\$15,000
SEM Irvington Crab Festival		\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,250
Wi-Fi		\$500	\$240	\$500			
Trolley		\$250	\$250	\$250			\$500
Virginia River Realm		\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
VA Tourism Grant Expenses					\$22,000	\$16,846	
Mayor's Discretionary Fund 1				\$750			
Tri-Way Trail							
Irvington Tourism Support							\$5,000
Misc Support							\$10,000
Irvington Mayor's Golf Tournament		\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$250
1 Moved to General Operating Budget							\$2,000
Prior Year Net Expend (COVID Funds)							\$25,000
Capital Budget Contribution		\$23,082	\$35,768	\$22,332	\$7,438	\$73,404	\$43,589
Total Revenue		\$203,689	\$191,692	\$203,689	\$312,790	\$247,820	\$363,387
Total Expenditures		\$203,689	\$191,692	\$203,689	\$312,790	\$247,820	\$363,387
		\$0	\$0	\$0	\$0	\$0	\$0

CAPITAL IMPROVEMENT BUDGET WORKSHEET

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	
<i>Balance Fwd Previous Year</i>		\$341,741	\$195,000	\$0	\$0	
Cash Assets On Hand 03/31/2021	\$425,715				\$0	
YE Contributions (Net Income)	\$48,761	\$150,000				
Restricted Funds (Lokey & Bike Path CDs)	(\$32,235)					
COVID-19 Cares Act Fund	(\$45,000)					
Contingency Fund	(\$80,000)					70,490 - 25,321 = 45,169
Sale of Town Hall (Steamboat Rd)	\$82,000					
Loan Town Office & Community Hall		\$715,000				
Total Funds Available	\$399,241	\$865,000	\$0	\$0	\$0	
The Commons						
Improvements (Shed)						
Playground Feasibility Study	\$7,500					Storage Deposit
New Town Office & Community Hall						
Surveying/Engineering & Master Site Plan	\$15,000					
Architectural		\$63,000				
Septic						
Building & Construction		\$475,000				
Parking Lot		\$66,000				
Furniture, Fixtures, Technology		\$40,000				
Debt Service (P&I)		\$26,000				
Town Sewer Feasibility Study (ARPA)	\$35,000		\$52,000		\$52,000	\$26,000
Total Capital Improvements	\$57,500	\$670,000				
Ending Balance per Year	\$341,741	\$195,000	\$0	\$0	\$0	
Line items moved to Gen Operating Budget:						
Flags & Banners						
Xmas Decorations						
Muni-Code						
Contingency Fund reimbursement						

Proposed Averted