

Town of Irvington, Virginia
Profit & Loss Budget Performance
July through December 2021

	Jul - Dec 21	YTD Budget	Annual Budget
Ordinary Income/Expense			
Income			
ARPA Fund Grant Income			
VA Tourism Grant			
CARES Fund Grant - Income			
Cont_Cap_Finan_Plan			
Fire Grant/State			10,000.00
Bank Franchise Income	6,000.00	6,000.00	12,000.00
Cable TV/Comm Income	852.00	852.00	1,700.00
Interest Income	498.00	498.00	1,000.00
Permit Fees	998.00	998.00	2,000.00
Property Rental Fees	502.00	502.00	1,000.00
Real Estate Tax - Revenue	30,000.00	30,000.00	60,000.00
Auto/Golf Tags - Revenue	4,752.00	4,752.00	9,500.00
Occupancy Tax	98,260.50	98,260.50	196,521.00
Local Sales & Use Tax	12,750.00	12,750.00	25,500.00
Lokey Funding	1,002.00	1,002.00	2,000.00
Miscellaneous Income	126.00	126.00	250.00
Total Income	<u>155,740.50</u>	<u>155,740.50</u>	<u>321,471.00</u>
Gross Profit	155,740.50	155,740.50	321,471.00
Expense			
CARES Fund Grant - Expenses	12,499.98	12,499.98	25,000.00
Mayor's Discretionary Fund	502.00	502.00	1,000.00
Office Rent	4,698.00	4,698.00	9,400.00
Employee Expenses			
Employee Conference/Sem/Wkshp			
Employee Bonding			
Employer Payroll Taxes			
Wages/Salaries			
Workers Compensation Insurance			
Employee Expenses - Other	36,000.00	36,000.00	72,000.00
Total Employee Expenses	<u>36,000.00</u>	<u>36,000.00</u>	<u>72,000.00</u>
Professional Services			
Realtor Fees			
Accounting			
Wealth Management			
Legal			
One Time Bonus			
Legal - Other			
Total Legal			
Professional Services - Other	17,002.00	17,002.00	34,000.00
Total Professional Services	<u>17,002.00</u>	<u>17,002.00</u>	<u>34,000.00</u>
Insurance			
Building/Property Insurance			
General Liability Insurance			
Insurance - Other	2,502.00	2,502.00	5,000.00
Total Insurance	<u>2,502.00</u>	<u>2,502.00</u>	<u>5,000.00</u>
Public Safety			
ATL Fire Grant			
Code Enforcement			
Public Safety - Other			10,500.00
Total Public Safety			<u>10,500.00</u>

	Jul - Dec 21	YTD Budget	Annual Budget
Office Expense			
Printer Lease			
Other			
Dues & Subscriptions			
Banking Fees			
Equipment			
Repairs & Maintenance			
Janitorial			
Computer			
Processing Fees			
Maintenance/Repairs			
Hardware			
Software			
Total Computer			
Postage			
Supplies			
Website Maintenance			
Office Expense - Other	9,248.00	9,248.00	18,500.00
Total Office Expense	9,248.00	9,248.00	18,500.00
Municipal Expenses			
PP - Collection Fee			
RE Tax Collection Fee			
Codification of Ordinances			
Comprehensive Plan			
Election Expenses			
Municipal Expenses - Other	8,502.00	8,502.00	17,000.00
Total Municipal Expenses	8,502.00	8,502.00	17,000.00
Town Council Expenses			
Public Notices			
Conferences/Seminars/Workshops			
Town Council Expenses - Other	1,500.00	1,500.00	3,000.00
Total Town Council Expenses	1,500.00	1,500.00	3,000.00
Planning Commission Expenses			
Public Notices			
Conferences/Seminars/Workshops			
Planning Commission Expenses - Other	16,500.00	16,500.00	33,000.00
Total Planning Commission Expenses	16,500.00	16,500.00	33,000.00
Utilities			
Heating Fuel			
Electricity			
Street Lights			
Town Office			
Total Electricity			
Internet			
Telephone			
Water			
Utilities- Recreation			
Utilities - Other	7,500.00	7,500.00	15,000.00
Total Utilities	7,500.00	7,500.00	15,000.00
Town Maintenance			
Refuse & Debris Removal			
Grounds/Landscape			
Town Maintenance - Other	7,500.00	7,500.00	15,000.00
Total Town Maintenance	7,500.00	7,500.00	15,000.00
Community Support /Tourism			
Irvington Crab Festival	600.00	600.00	1,200.00

	Jul - Dec 21	YTD Budget	Annual Budget
Charitable Donations			
Steamboat Era Museum (501c3)	1,250.02	1,250.02	2,500.00
Lancaster Community Library	1,000.02	1,000.02	2,000.00
Fire & Rescue	1,250.02	1,250.02	2,500.00
Total Charitable Donations	3,500.06	3,500.06	7,000.00
Community Events			
Irvington Golf Tourney	1,000.02	1,000.02	2,000.00
July 4th Parade/Concert	2,500.02	2,500.02	5,000.00
Total Community Events	3,500.04	3,500.04	7,000.00
Town Commons/Tennis Cts/Gazebo			
Flags/Banners			
Maintenance & Repair			
Hardware			
Flags/Banners - Other	4,999.98	4,999.98	10,000.00
Total Flags/Banners	4,999.98	4,999.98	10,000.00
Flack Shack			
Steamboat Era Museum			
Trolley, Town of Kilmarnock	250.02	250.02	500.00
Virginia River Realm	1,000.02	1,000.02	2,000.00
Misc Community Support & Touris	125.02	125.02	250.00
Town WiFi			
Total Community Support /Tourism	13,975.14	13,975.14	27,950.00
Reconciliation Discrepancies			
Capital Expenses			
CONTINGENCY FUND	5,682.00	5,682.00	11,360.00
STORAGE SHED			
Stump Removal			
Common Landscaping			
Tennis Court Repair			
CHRISTMAS LIGHTS & DECORATIO...			
FLAGS AND BANNERS			
Electrical Renovation			
TOWN HALL RENOVATIONS			
Hardware/Software			
Municipal Information			
Website Design			
INFRASTRUCTURE			
New Town Office			
Planning/Downpayment			
15 Year Mortgage 400k			
Capital Expenses - Other	24,380.52	24,380.52	48,761.00
Total Capital Expenses	30,062.52	30,062.52	60,121.00
Total Expense	167,991.64	167,991.64	346,471.00
Net Ordinary Income	-12,251.14	-12,251.14	-25,000.00
Other Income/Expense			
Other Income			
Gain/Loss on Sale of Property			
Total Other Income			
Net Other Income			
Net Income	-12,251.14	-12,251.14	-25,000.00