

Town of Irvington

Budget FY 2021/22 Worksheet

	FY 2019/2020		FY 2020/21			FY 2021/22
	Budget Jul 2019 Jun 2020	Actuals Jul 2019 Jun 2020	Budget Jul 2020 Jun 2021	Amended Budget Jul 2020 Jun 2021	Actuals Jul 2020 Jun 2021 Mar 2021 YTD	
Cities and Towns Chapter 25 - Budgets, Audits and Reports \$15.2-2504. What Budget to Show						
Revenue	\$203,689	\$191,692	\$203,689	\$312,790	\$247,820	\$363,387
Occupancy Tax 4%	\$70,000	59,464	\$70,000	\$98,000	\$69,719	\$196,521
Real Estate Tax	\$64,239	62,615	\$64,239	\$63,000	\$59,788	\$60,000
Local Retail Sales Tax	\$27,000	29,068	\$27,000	\$25,000	\$26,904	\$25,500
PP Tax (Auto/Golf Tags)	\$10,000	10,256	\$10,000	\$10,000	\$9,280	\$9,500
Bank Franchise	\$10,000	11,455	\$10,000	\$12,000		\$12,000
Cable TV / Communications	\$2,200	2,052	\$2,200	\$2,000	\$1,421	\$1,700
Town Property Rental	\$1,000	500	\$1,000	\$1,000	\$1,000	\$1,000
Permit / Zoning / Registration Fees	\$1,200	760	\$1,200	\$2,500	\$2,365	\$2,000
Interest Income	\$6,000	5,522	\$6,000	\$1,500	\$960	\$1,000
ATL Fire Grant	\$10,000	10,000	\$10,000	\$10,000		\$15,000
Lokey Willey Fund (library)	\$2,000		\$2,000	\$2,000		\$2,000
Bike Path CD (Tri-way Trail)						\$5,000
Misc. Income	\$50		\$50	\$50		\$250
VA Tourism Grant				\$15,250		\$6,916
ARPA					\$76,383	
COVID-19 Cares Act				\$70,490		
Prior Year Net Assets (COVID Funds)						\$25,000

Cities and Towns		Budget		Actuals		Budget		Amended		Actuals		Proposed			
Chapter 25 - Budgets, Audits and Reports		Jul 2019	Jun 2020	Jul 2019	Jun 2020	Jul 2020	Jun 2021	Jul 2020	Jun 2021	Jul 2020	Jun 2021	Mar 2021	YTD	Jul 2021	Jun 2022
\$15.2-2504. What Budget to Show															
Operating Expenses		\$154,457		\$134,955		\$154,457		\$256,952		\$143,800		\$249,298			
Employee Expense		\$64,478		\$63,019		\$64,478		\$65,000		\$39,569		\$65,000			
Professional Services		\$15,000		\$15,000		\$15,000		\$25,000		\$14,281		\$40,000			
Insurance (Insurance (VML))		\$4,189		\$4,189		\$4,189		\$4,500		\$4,884		\$7,038			
Public Safety & Code Enforcement		\$10,500		\$10,000		\$10,500		\$11,000		\$10,000		\$10,500			
Office Expenses		\$12,940		\$10,416		\$12,940		\$15,500		\$16,444		\$20,000			
Municipal Expense		\$13,400		\$8,744		\$13,400		\$11,000		\$10,057		\$17,000			
Town Council		\$3,000		\$865		\$3,000		\$2,000		\$3,667		\$5,000			
Planning Commission		\$1,850		\$507		\$1,850		\$1,850		\$1,272		\$33,000			
Utilities		\$13,600		\$12,447		\$13,600		\$15,000		\$12,562		\$15,000			
Town Maintenance		\$15,500		\$9,768		\$15,500		\$15,500		\$5,488		\$15,000			
Mayor's Discretionary Fund		\$750		\$726		\$750		\$2,000		\$255		\$1,000			
COVID-19 Cares Act								\$70,490		\$25,321					
Town Office Rent								\$8,112				\$9,400			
Reimburse Contingency Fund								\$10,000				\$11,360			

Cities and Towns	Budget Jul 2019 Jun 2020	Actuals Jul 2019 Jun 2020	Budget Jul 2020 Jun 2021	Amended Budget Jul 2020 Jun 2021	Actuals Jul 2020 Jun 2021 Mar 2021 YTD	Proposed Budget Jul 2021 Jun 2022
Chapter 25 - Budgets, Audits and Reports \$15.2-2504. What Budget to Show						
Community Support and Tourism Promotion	\$26,150	\$20,969	\$26,900	\$48,400	\$30,616	\$50,500
Charitable Donations						
Fire and Rescue	\$2,500	\$2,100	\$2,500	\$2,500		\$5,000
Steamboat Era Museum	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Lancaster Library	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Other						
Community Events	\$10,000	\$4,489	\$10,000	\$10,000		\$5,000
Flags & Banners, Christmas	\$3,200	\$4,190	\$3,200	\$4,200	\$4,070	\$15,000
SEM Irvington Crab Festival	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,250
Wi-Fi	\$500	\$240	\$500			
Trolley	\$250	\$250	\$250			\$500
Virginia River Realm	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
VA Tourism Grant Expenses				\$22,000	\$16,846	
Mayor's Discretionary Fund 1			\$750			
Tri-Way Trail						\$5,000
Irvington Tourism Support						\$10,000
Misc Support						\$250
Irvington Mayor's Golf Tournament	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
1 Moved to General Operating Budget						
Prior Year Net Expend (COVID Funds)						\$25,000
Capital Budget Contribution	\$23,082	\$35,768	\$22,332	\$7,438	\$73,404	\$38,589
Total Revenue	\$203,689	\$191,692	\$203,689	\$312,790	\$247,820	\$363,387
Total Expenditures	\$203,689	\$191,692	\$203,689	\$312,790	\$247,820	\$363,387
	\$0	\$0	\$0	\$0	\$0	\$0

CAPITAL IMPROVEMENT BUDGET WORKSHEET		2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
<i>Balance Fwd Previous Year</i>			\$321,569	\$755,000	\$0	\$0
Cash Assets On Hand 03/31/2021		\$425,715				
YE Contributions (Net Income)		\$38,589	\$150,000			
Restricted Funds (Lokey & Bike Path CDs)		(\$32,235)				
COVID-19 Cares Act Fund		(\$45,000)				
Contingency Fund		(\$80,000)				
Sale of Town Hall (Steamboat Rd)		\$82,000				
Loan Town Office & Community Hall			\$715,000			
Total Funds Available		\$389,069	\$865,000	\$0	\$0	\$0
The Commons						
Improvements (Shed)			\$50,000			
Playground Feasibility Study		\$7,500				
New Town Office & Community Hall						
Surveying/Engineering & Master Site Plan		\$15,000				
Architectural			\$20,000	\$63,000		
Septic			\$40,000			
Building & Construction				\$475,000		
Parking Lot				\$66,000		
Furniture, Fixtures, Technology				\$40,000		
Debt Service (P&I)						
Infrastructure (ARPA)						
Wifi for town		\$10,000				
Town Sewer Feasibility Study		\$35,000				
Total Capital Improvements		\$67,500	\$110,000			
Ending Balance per Year		\$321,569	\$755,000	\$0	\$0	\$0
Line items moved to Gen Operating Budget:						
Flags & Banners						
Xmas Decorations						
Muni-Code						
Contingency Fund reimbursement						