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04/04/22

Town of Irvington, Virginia
Balance Sheet
As of March 31, 2022

Mar 31, 22

ASSETS

Current Assets

Checking/Savings

CARES Fund Grant	70,480.42
Chesapeake Bank Money Market	87,429.33
Chesapeake Bank G/O Account	358,346.49
Chesapeake Bank - CDs	
CD2712 09/25/20	26,440.18
CD1368 03/21/21	103,544.06
CD2216 03/21/2021	113,898.47
Bike Path_CD7725 12/27/2021	5,859.85

Total Chesapeake Bank - CDs 249,742.56

Blue Ridge Bank - CD 4,444.94

Total Checking/Savings 770,443.74

Total Current Assets 770,443.74

Fixed Assets

Buildings/Land

North Commons	101,200.00
Main Commons	239,100.00

Total Buildings/Land 340,300.00

Total Fixed Assets 340,300.00

TOTAL ASSETS 1,110,743.74

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Deferred Revenue - ARPA Funds	76,383.38
Deferred Revenue - CARES Act	30,399.91
Payroll Liabilities	1,153.15

Total Other Current Liabilities 107,936.44

Total Current Liabilities 107,936.44

Total Liabilities 107,936.44

Equity

Opening Balance Equity	373,800.00
Retained Earnings	496,932.90
Net Income	132,074.40

Total Equity 1,002,807.30

TOTAL LIABILITIES & EQUITY 1,110,743.74

Town of Irvington, Virginia
Profit & Loss Budget Performance

July 2021 through March 2022

	Jul '21 - Mar 22	Budget	Jul '21 - Mar 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
ARPA Fund Grant Income			6,916.00		
VA Tourism Grant			12,633.00		
CARES Fund Grant - income	6,916.00				
Cont_Cap_Finan_Plan	12,633.00				
Fire Grant/State		9,000.00		9,000.00	10,000.00
Bank Franchise Income		1,277.00		1,277.00	1,700.00
Cable TV/Comm Income	1,329.27	748.00	1,329.27	748.00	1,000.00
Interest Income	298.86	1,499.00	298.86	1,499.00	2,000.00
Permit Fees	2,075.00	751.00	2,075.00	751.00	1,000.00
Property Rental Fees	500.00	45,000.00	500.00	45,000.00	60,000.00
Real Estate Tax - Revenue	61,540.26		61,540.26		
Auto/Golf Tags - Revenue	10,041.00	7,127.00	10,041.00	7,127.00	9,500.00
Occupancy Tax	203,002.15	147,390.75	203,002.15	147,390.75	196,521.00
Local Sales & Use Tax	29,731.66	19,125.00	29,731.66	19,125.00	25,500.00
Lokey Funding		1,502.00		1,502.00	2,000.00
Miscellaneous Income		189.00		189.00	250.00
Total Income	328,067.20	233,608.75	328,067.20	233,608.75	321,471.00
Gross Profit	328,067.20	233,608.75	328,067.20	233,608.75	321,471.00
Expense					
CARES Fund Grant - Expenses	31,342.00	18,749.98	31,342.00	18,749.98	25,000.00
Mayor's Discretionary Fund	200.00	751.00	200.00	751.00	1,000.00
Office Rent	16,863.61	7,048.00	16,863.61	7,048.00	9,400.00
Employee Expenses					
Employee Conference/Sem/Wkshp	1,003.74		1,003.74		
Other	179.00		179.00		
Employee Bonding	4,922.29		4,922.29		
Employer Payroll Taxes	35,704.11		35,704.11		
Wages/Salaries	500.00		500.00		
Workers Compensation Insurance		54,000.00		54,000.00	72,000.00
Employee Expenses - Other					
Total Employee Expenses	42,309.14	54,000.00	42,309.14	54,000.00	72,000.00
Professional Services					
Realtor Fees	8,625.00		8,625.00		
Accounting					
Wealth Management					
Legal					
One Time Bonus	17,082.66		17,082.66		
Legal - Other					
Total Legal	17,082.66		17,082.66		
Professional Services - Other		25,501.00		25,501.00	34,000.00
Total Professional Services	25,707.66	25,501.00	25,707.66	25,501.00	34,000.00
Insurance					
Building/Property Insurance	5,153.00		5,153.00		
General Liability Insurance	3,477.00		3,477.00		
Insurance - Other		3,752.00		3,752.00	5,000.00
Total Insurance	8,630.00	3,752.00	8,630.00	3,752.00	5,000.00
Public Safety					
ATL Fire Grant					
Code Enforcement					10,500.00
Public Safety - Other					
Total Public Safety					10,500.00
Office Expense					
Printer Lease	5,743.08		5,743.08		
Other	513.54		513.54		
Dues & Subscriptions	598.00		598.00		
Banking Fees	169.05		169.05		
Equipment					
Repairs & Maintenance	800.00		800.00		
Janitorial					
Computer					
Processing Fees	2,411.60		2,411.60		
Maintenance/Replars					
Hardware					
Software	99.99		99.99		
Total Computer	2,511.59		2,511.59		
Postage	534.31		534.31		
Supplies	1,224.40		1,224.40		
Website Maintenance	3,133.99		3,133.99		
Office Expense - Other	300.00	13,874.00	300.00	13,874.00	18,500.00
Total Office Expense	15,527.96	13,874.00	15,527.96	13,874.00	18,500.00

	Jul '21 - Mar 22	Budget	Jul '21 - Mar 22	YTD Budget	Annual Budget
Municipal Expenses					
PP - Collection Fee	981.60		981.60		
RE Tax Collection Fee	6,154.08		6,154.08		
Codification of Ordinances Comprehensive Plan Election Expenses Municipal Expenses - Other	353.97	12,752.00	353.97	12,752.00	17,000.00
Total Municipal Expenses	7,489.65	12,752.00	7,489.65	12,752.00	17,000.00
Town Council Expenses					
Town Council Minutes	1,696.25		1,696.25		
Public Notices	2,362.18		2,362.18		
Conferences/Seminars/Workshops Town Council Expenses - Other	383.21	2,250.00	383.21	2,250.00	3,000.00
Total Town Council Expenses	4,441.64	2,250.00	4,441.64	2,250.00	3,000.00
Planning Commission Expenses					
Public Notices	90.00		90.00		
Conferences/Seminars/Workshops Planning Commission Expenses - ...	7.90	24,750.00	7.90	24,750.00	33,000.00
Total Planning Commission Expenses	97.90	24,750.00	97.90	24,750.00	33,000.00
Utilities					
Heating Fuel	715.40		715.40		
Electricity					
Street Lights	4,603.78		4,603.78		
Town Office	1,037.47		1,037.47		
Electricity - Other	73.20		73.20		
Total Electricity	5,714.45		5,714.45		
Internet	827.63		827.63		
Telephone	1,364.75		1,364.75		
Water	208.80		208.80		
Utilities- Recreation Utilities - Other	1,693.41	11,250.00	1,693.41	11,250.00	15,000.00
Total Utilities	10,524.44	11,250.00	10,524.44	11,250.00	15,000.00
Town Maintenance					
Refuse & Debris Removal	718.48		718.48		
Grounds/Landscape Town Maintenance - Other	5,435.00	11,250.00	5,435.00	11,250.00	15,000.00
Total Town Maintenance	6,153.48	11,250.00	6,153.48	11,250.00	15,000.00
Community Support /Tourism					
Irvington Crab Festival		900.00		900.00	1,200.00
Charitable Donations					
Steamboat Era Museum (501c3)	3,750.00	1,875.01	3,750.00	1,875.01	2,500.00
Lancaster Community Library		1,500.01		1,500.01	2,000.00
Fire & Rescue		1,875.01		1,875.01	2,500.00
Total Charitable Donations	3,750.00	5,250.03	3,750.00	5,250.03	7,000.00
Community Events					
Irvington Golf Tourney	2,000.00	1,500.02	2,000.00	1,500.02	2,000.00
July 4th Parade/Concert	394.14	3,750.02	394.14	3,750.02	5,000.00
Total Community Events	2,394.14	5,250.04	2,394.14	5,250.04	7,000.00
Town Commons/Tennis Cts/Gazebo					
Flags/Banners					
Maintenance & Repair	1,000.00		1,000.00		
Hardware	3,058.06		3,058.06		
Flags/Banners - Other		7,499.98		7,499.98	10,000.00
Total Flags/Banners	4,058.06	7,499.98	4,058.06	7,499.98	10,000.00
Flack Shack					
Steamboat Era Museum					
Trolley, Town of Kilmarnock	500.00	375.02	500.00	375.02	500.00
Virginia River Realm	2,000.00	1,500.02	2,000.00	1,500.02	2,000.00
Misc Community Support & Touris Town WiFi	1,200.00	187.51	1,200.00	187.51	250.00
Total Community Support /Tourism	13,902.20	20,962.60	13,902.20	20,962.60	27,950.00
Miscellaneous Expense					
Flowers	70.00		70.00		
Total Miscellaneous Expense	70.00		70.00		
Reconciliation Discrepancies					

	Jul '21 - Mar 22	Budget	Jul '21 - Mar 22	YTD Budget	Annual Budget
Capital Expenses		8,522.00		8,522.00	11,360.00
CONTINGENCY FUND					
STORAGE SHED					
Stump Removal					
Common Landscaping					
Tennis Court Repair	5,675.00		5,675.00		
CHRISTMAS LIGHTS & DECORA...					
FLAGS AND BANNERS	2,972.40		2,972.40		
Electrical Renovation					
TOWN HALL RENOVATIONS					
TECHNOLOGY	95.72		95.72		
Hardware/Software					
Municipal Information					
Website Design					
INFRASTRUCTURE					
New Town Office	3,990.00		3,990.00		
Planning/Downpayment					
15 Year Mortgage 400k					
Capital Expenses - Other		36,570.77		36,570.77	48,761.00
Total Capital Expenses	12,733.12	45,092.77	12,733.12	45,092.77	60,121.00
Total Expense	195,992.80	251,983.35	195,992.80	251,983.35	346,471.00
Net Ordinary Income	132,074.40	-18,374.60	132,074.40	-18,374.60	-25,000.00
Other Income/Expense					
Other Income					
Gain/Loss on Sale of Property					
Total Other Income					
Net Other Income					
Net Income	132,074.40	-18,374.60	132,074.40	-18,374.60	-25,000.00

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04/04/22

Town of Irvington, Virginia
Check Detail
March 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	Debit	03/03/2022	Amazon		Chesapeake Ban...		-44.41
				Supplies		-44.41	44.41
TOTAL						-44.41	44.41
Check	Debit	03/22/2022	USPS		Chesapeake Ban...		-149.64
				Postage		-149.64	149.64
TOTAL						-149.64	149.64
Check	DEBIT	03/29/2022	Wal-Mart		Chesapeake Ban...		-24.22
				Other		-24.22	24.22
TOTAL						-24.22	24.22
Check	DEBIT	03/29/2022	USPS		Chesapeake Ban...		-58.00
				Postage		-58.00	58.00
TOTAL						-58.00	58.00
Check	EFT	03/02/2022	Google		Chesapeake Ban...		-264.00
				Processing Fees		-264.00	264.00
TOTAL						-264.00	264.00
Check	EFT	03/15/2022	IRS		Chesapeake Ban...		-1,455.97
				Payroll Liabilities		-1,455.97	1,455.97
TOTAL						-1,455.97	1,455.97
Check	EFT	03/11/2022	Microsoft		Chesapeake Ban...		-99.99
				Software		-99.99	99.99
TOTAL						-99.99	99.99
Bill Pmt -Check	14173	03/05/2022	Aqua Virginia		Chesapeake Ban...		-19.38
Bill		02/22/2022		Water		-19.38	19.38
TOTAL						-19.38	19.38
Bill Pmt -Check	14174	03/05/2022	Breezeline		Chesapeake Ban...		-399.82
Bill		02/21/2022		Internet Telephone		-147.93	147.93
						-251.89	251.89
TOTAL						-399.82	399.82
Bill Pmt -Check	14175	03/05/2022	Creative DeSigns of Virginia		Chesapeake Ban...		-460.00
Bill		02/15/2022		Other		-285.00	285.00
				Other		-175.00	175.00
TOTAL						-460.00	460.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14176	03/05/2022	Dominion Energy Virginia		Chesapeake Ban...		-151.74
Bill		02/23/2022			Town Office	-135.37	135.37
Bill		02/24/2022			Utilities- Recreation	-6.59	6.59
Bill		02/24/2022			Electricity	-9.78	9.78
TOTAL						-151.74	151.74
Bill Pmt -Check	14177	03/05/2022	Flackshack		Chesapeake Ban...		-1,200.00
Bill		03/04/2022			Misc Community ...	-1,200.00	1,200.00
TOTAL						-1,200.00	1,200.00
Bill Pmt -Check	14178	03/05/2022	Mill Creek Geek		Chesapeake Ban...		-315.00
Bill		03/02/2022			Website Maintena...	-315.00	315.00
TOTAL						-315.00	315.00
Bill Pmt -Check	14179	03/05/2022	National Captial Flag Co., Inc.		Chesapeake Ban...		-2,972.40
Bill		03/02/2022			FLAGS AND BAN...	-2,972.40	2,972.40
TOTAL						-2,972.40	2,972.40
Bill Pmt -Check	14180	03/05/2022	Phillips Engergy Inc.		Chesapeake Ban...		-322.56
Bill		02/17/2022			Heating Fuel	-322.56	322.56
TOTAL						-322.56	322.56
Bill Pmt -Check	14181	03/05/2022	Sandra L. Hall		Chesapeake Ban...		-68.75
Bill		02/17/2022			Town Council Min...	-68.75	68.75
TOTAL						-68.75	68.75
Bill Pmt -Check	14182	03/05/2022	US Bank Equipment Finance		Chesapeake Ban...		-36.67
Bill		03/10/2022			Printer Lease	-36.67	36.67
TOTAL						-36.67	36.67
Bill Pmt -Check	14183	03/21/2022	Dominion Energy Virginia		Chesapeake Ban...		-765.28
Bill		02/25/2022			Street Lights	-765.28	765.28
TOTAL						-765.28	765.28
Bill Pmt -Check	14184	03/21/2022	ICN Enterprises LLC (c)		Chesapeake Ban...		-2,369.00
Bill		03/03/2022			Building/Property ...	-2,369.00	2,369.00
TOTAL						-2,369.00	2,369.00
Bill Pmt -Check	14185	03/21/2022	Irvington Baptist Church		Chesapeake Ban...		-120.00
Bill		03/16/2022			Conferences/Sem...	-120.00	120.00
TOTAL						-120.00	120.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14186	03/21/2022	Rappahannock Record		Chesapeake Ban...		-78.00
Bill		02/28/2022			Public Notices	-78.00	78.00
TOTAL						-78.00	78.00
Bill Pmt -Check	14187	03/21/2022	Sandra L. Hall		Chesapeake Ban...		-68.75
Bill		03/21/2022			Town Council Min...	-68.75	68.75
TOTAL						-68.75	68.75
Bill Pmt -Check	14188	03/21/2022	Sands Anderson		Chesapeake Ban...		-4,282.50
Bill		03/04/2022			Legal	-4,282.50	4,282.50
TOTAL						-4,282.50	4,282.50
Bill Pmt -Check	14189	03/21/2022	US Bank Equipment Finance		Chesapeake Ban...		-475.71
Bill		03/10/2022			Printer Lease	-439.04	439.04
					Printer Lease	-36.67	36.67
TOTAL						-475.71	475.71
Paycheck	14190	03/31/2022	Nelson, Justin D.		Chesapeake Ban...		-1,805.91
					Wages/Salaries	-2,166.66	2,166.66
					Payroll Liabilities	113.00	-113.00
					Employer Payroll ...	-134.33	134.33
					Payroll Liabilities	134.33	-134.33
					Payroll Liabilities	134.33	-134.33
					Employer Payroll ...	-31.42	31.42
					Payroll Liabilities	31.42	-31.42
					Payroll Liabilities	31.42	-31.42
					Payroll Liabilities	82.00	-82.00
					Employer Payroll ...	-7.15	7.15
					Payroll Liabilities	7.15	-7.15
TOTAL						-1,805.91	1,805.91
Paycheck	14191	03/31/2022	Taylor, Laurel S.		Chesapeake Ban...		-1,514.76
					Wages/Salaries	-1,958.33	1,958.33
					Payroll Liabilities	195.83	-195.83
					Employer Payroll ...	-121.42	121.42
					Payroll Liabilities	121.42	-121.42
					Payroll Liabilities	121.42	-121.42
					Employer Payroll ...	-28.40	28.40
					Payroll Liabilities	28.40	-28.40
					Payroll Liabilities	28.40	-28.40
					Payroll Liabilities	97.92	-97.92
					Employer Payroll ...	-6.47	6.47
					Payroll Liabilities	6.47	-6.47
TOTAL						-1,514.76	1,514.76
Bill Pmt -Check	14192	03/23/2022	Irvington Methodist Church		Chesapeake Ban...		-120.00
Bill		03/23/2022			Conferences/Sem...	-120.00	120.00
TOTAL						-120.00	120.00