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02/02/22

Town of Irvington, Virginia

Balance Sheet

As of January 31, 2022

	Jan 31, 22	Jan 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
CARES Fund Grant	70,480.42	70,490.42	-10.00
Chesapeake Bank Money Market	87,425.09	87,418.86	6.23
Chesapeake Bank G/O Account	364,019.87	54,176.39	309,843.48
Chesapeake Bank - CDs			
CD2712 09/25/20	26,438.87	26,425.75	13.12
CD1368 03/21/21	103,527.32	103,365.37	161.95
CD2216 03/21/2021	113,880.06	113,701.91	178.15
Bike Path_CD7725 12/27/2021	5,857.95	5,790.91	67.04
Total Chesapeake Bank - CDs	249,704.20	249,283.94	420.26
Blue Ridge Bank - CD	4,444.94	4,434.00	10.94
Total Checking/Savings	776,074.52	465,803.61	310,270.91
Total Current Assets	776,074.52	465,803.61	310,270.91
Fixed Assets			
Buildings/Land			
North Commons	101,200.00	411,200.00	-310,000.00
Main Commons	239,100.00	407,900.00	-168,800.00
Town Office		85,200.00	-85,200.00
Total Buildings/Land	340,300.00	904,300.00	-564,000.00
Total Fixed Assets	340,300.00	904,300.00	-564,000.00
TOTAL ASSETS	1,116,374.52	1,370,103.61	-253,729.09
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Deferred Revenue - ARPA Fu...	76,383.38		76,383.38
Deferred Revenue - CARES ...	30,399.91		30,399.91
Payroll Liabilities	998.13	2,963.29	-1,965.16
Total Other Current Liabilities	107,781.42	2,963.29	104,818.13
Total Current Liabilities	107,781.42	2,963.29	104,818.13
Total Liabilities	107,781.42	2,963.29	104,818.13
Equity			
Opening Balance Equity	373,800.00	373,800.00	
Retained Earnings	496,932.90	910,875.37	-413,942.47
Net Income	137,860.20	82,464.95	55,395.25
Total Equity	1,008,593.10	1,367,140.32	-358,547.22
TOTAL LIABILITIES & EQUITY	1,116,374.52	1,370,103.61	-253,729.09