BANKING OPTIONS

We currently have four Chesapeake Bank CDs:

 SPECIAL RATE as of 5/4/23

CDs Amount Current Rate Maturity Penalty to move to – CD 19 mo. Rate now

CD2712 26,448.09 RATE 0.55% 09/22/23 $ 72.77 Annual percentage yield of 4.75

CD1368 103,647.65 RATE 0.65% 03/21/24 $337.04 Monthly yield 4.65%

CD2216 114,012.42 RATE 0.65% 03/21/24 $370.74

CD7725 bike path 5871.58 RATE 0.20% 12/27/24 $ 17.62

**TOTAL $249,979.74 $798.17**

**We can keep our 4 CDs at Chesapeake Bank and convert all of them to a 19 month CD Annual Percentage Yield of 4.75% with a monthly yield of 4.65%.**

**A question of – do we want to keep these 4 CDs separate or do we want to consolidate any of them?**

**Do we want to move these low current rate CDs to a higher rate and keep them at Chesapeake Bank?**

**We have one CD at Blue Ridge Bank and a special rate offer of 4.50% offered as we have just changed our signatories on our $4,444.94. Blue Ridge Bank wanted to keep our business with at least this one CD unless we wanted to move any more money or existing CDs into their bank.**