

Town of Irvington, Virginia  
Profit & Loss Budget Performance  
July 2021 through May 2022

	Jul '21 - May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
ARPA Fund Grant Income					
VA Tourism Grant	6,916.00		6,916.00		
CARES Fund Grant - Income	12,633.00		12,633.00		
Cont_Cap_Finan_Plan					
Fire Grant/State					10,000.00
Bank Franchise Income		11,000.00		11,000.00	12,000.00
Cable TV/Comm Income	1,622.54	1,559.00	1,622.54	1,559.00	1,700.00
Interest Income	361.32	916.00	361.32	916.00	1,000.00
Permit Fees	2,415.00	1,833.00	2,415.00	1,833.00	2,000.00
Property Rental Fees	500.00	917.00	500.00	917.00	1,000.00
Real Estate Tax - Revenue	63,587.08	55,000.00	63,587.08	55,000.00	60,000.00
Auto/Golf Tags - Revenue	10,900.00	8,709.00	10,900.00	8,709.00	9,500.00
Occupancy Tax	236,231.68	180,144.25	236,231.68	180,144.25	196,521.00
Local Sales & Use Tax	35,533.08	23,375.00	35,533.08	23,375.00	25,500.00
Lokey Funding		1,834.00		1,834.00	2,000.00
Miscellaneous Income		230.00		230.00	250.00
<b>Total Income</b>	<b>370,699.70</b>	<b>285,517.25</b>	<b>370,699.70</b>	<b>285,517.25</b>	<b>321,471.00</b>
<b>Gross Profit</b>	<b>370,699.70</b>	<b>285,517.25</b>	<b>370,699.70</b>	<b>285,517.25</b>	<b>321,471.00</b>
<b>Expense</b>					
CARES Fund Grant - Expenses	31,342.00	22,916.66	31,342.00	22,916.66	25,000.00
Mayor's Discretionary Fund	200.00	917.00	200.00	917.00	1,000.00
Office Rent	16,863.61	8,616.00	16,863.61	8,616.00	9,400.00
<b>Employee Expenses</b>					
Employee Conference/Sem/Wkshp					
Other	1,003.74		1,003.74		
Employee Bonding	179.00		179.00		
Employer Payroll Taxes	5,606.23		5,606.23		
Wages/Salaries	43,954.09		43,954.09		
Workers Compensation Insurance	500.00		500.00		
Employee Expenses - Other		66,000.00		66,000.00	72,000.00
<b>Total Employee Expenses</b>	<b>51,243.06</b>	<b>66,000.00</b>	<b>51,243.06</b>	<b>66,000.00</b>	<b>72,000.00</b>
<b>Professional Services</b>					
Realtor Fees					
Accounting	11,981.25		11,981.25		
Wealth Management					
Legal					
One Time Bonus					
Legal - Other	35,740.79		35,740.79		
<b>Total Legal</b>	<b>35,740.79</b>		<b>35,740.79</b>		
Professional Services - Other		31,167.00		31,167.00	34,000.00
<b>Total Professional Services</b>	<b>47,722.04</b>	<b>31,167.00</b>	<b>47,722.04</b>	<b>31,167.00</b>	<b>34,000.00</b>
<b>Insurance</b>					
Building/Property Insurance	5,153.00		5,153.00		
General Liability Insurance	3,475.00		3,475.00		
Insurance - Other		4,584.00		4,584.00	5,000.00
<b>Total Insurance</b>	<b>8,628.00</b>	<b>4,584.00</b>	<b>8,628.00</b>	<b>4,584.00</b>	<b>5,000.00</b>
<b>Public Safety</b>					
Traffic Control/LCSD	44.22		44.22		
ATL Fire Grant	15,000.00		15,000.00		
Code Enforcement					
Public Safety - Other					10,500.00
<b>Total Public Safety</b>	<b>15,044.22</b>		<b>15,044.22</b>		<b>10,500.00</b>
<b>Office Expense</b>					
Printer Lease	6,694.50		6,694.50		
Other	575.14		575.14		
Dues & Subscriptions	598.00		598.00		
Banking Fees	169.05		169.05		
Equipment					
Repairs & Maintenance	895.00		895.00		
Janitorial					
Computer					
Processing Fees	2,943.20		2,943.20		
Maintenance/Repairs					
Hardware	30.51		30.51		
Software	99.99		99.99		
Computer - Other	4,192.98		4,192.98		
<b>Total Computer</b>	<b>7,266.68</b>		<b>7,266.68</b>		
Postage	940.31		940.31		
Supplies	1,708.08		1,708.08		
Website Maintenance	3,658.99		3,658.99		
Office Expense - Other	300.00	16,958.00	300.00	16,958.00	18,500.00
<b>Total Office Expense</b>	<b>22,805.75</b>	<b>16,958.00</b>	<b>22,805.75</b>	<b>16,958.00</b>	<b>18,500.00</b>

	Jul '21 - May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
Municipal Expenses					
PP - Collection Fee	1,030.00		1,030.00		
RE Tax Collection Fee	6,358.77		6,358.77		
Codification of Ordinances					
Comprehensive Plan					
Election Expenses					
Municipal Expenses - Other	353.97	15,584.00	353.97	15,584.00	17,000.00
<b>Total Municipal Expenses</b>	<b>7,742.74</b>	<b>15,584.00</b>	<b>7,742.74</b>	<b>15,584.00</b>	<b>17,000.00</b>
Town Council Expenses					
Town Council Minutes	1,777.50		1,777.50		
Public Notices	2,562.07		2,562.07		
Conferences/Seminars/Workshops	383.21		383.21		
Town Council Expenses - Other		2,750.00		2,750.00	3,000.00
<b>Total Town Council Expenses</b>	<b>4,722.78</b>	<b>2,750.00</b>	<b>4,722.78</b>	<b>2,750.00</b>	<b>3,000.00</b>
Planning Commission Expenses					
Public Notices	90.00		90.00		
Conferences/Seminars/Workshops	7.90		7.90		
Planning Commission Expenses - ...		30,250.00		30,250.00	33,000.00
<b>Total Planning Commission Expenses</b>	<b>97.90</b>	<b>30,250.00</b>	<b>97.90</b>	<b>30,250.00</b>	<b>33,000.00</b>
Utilities					
Heating Fuel	715.40		715.40		
Electricity					
Street Lights	6,168.96		6,168.96		
Town Office	1,286.12		1,286.12		
Electricity - Other	92.57		92.57		
<b>Total Electricity</b>	<b>7,547.65</b>		<b>7,547.65</b>		
Internet	827.63		827.63		
Telephone	1,364.75		1,364.75		
Water	208.80		208.80		
Utilities- Recreation	1,713.18		1,713.18		
Utilities - Other		13,750.00		13,750.00	15,000.00
<b>Total Utilities</b>	<b>12,377.41</b>	<b>13,750.00</b>	<b>12,377.41</b>	<b>13,750.00</b>	<b>15,000.00</b>
Town Maintenance					
Refuse & Debris Removal	864.53		864.53		
Grounds/Landscape	6,195.00		6,195.00		
Town Maintenance - Other		13,750.00		13,750.00	15,000.00
<b>Total Town Maintenance</b>	<b>7,059.53</b>	<b>13,750.00</b>	<b>7,059.53</b>	<b>13,750.00</b>	<b>15,000.00</b>
Community Support /Tourism					
Irvington Crab Festival		1,100.00		1,100.00	1,200.00
Charitable Donations					
Steamboat Era Museum (501c3)	3,750.00	2,291.67	3,750.00	2,291.67	2,500.00
Lancaster Community Library		1,833.33		1,833.33	2,000.00
Fire & Rescue		2,291.67		2,291.67	2,500.00
Charitable Donations - Other	1,090.00		1,090.00		
<b>Total Charitable Donations</b>	<b>4,840.00</b>	<b>6,416.67</b>	<b>4,840.00</b>	<b>6,416.67</b>	<b>7,000.00</b>
Community Events					
Irvington Golf Tourney	2,000.00	1,833.34	2,000.00	1,833.34	2,000.00
July 4th Parade/Concert	394.14	4,583.34	394.14	4,583.34	5,000.00
<b>Total Community Events</b>	<b>2,394.14</b>	<b>6,416.68</b>	<b>2,394.14</b>	<b>6,416.68</b>	<b>7,000.00</b>
Town Commons/Tennis Cts/Gazebo					
Flags/Banners					
Maintenance & Repair	1,000.00		1,000.00		
Hardware	3,058.06		3,058.06		
Flags/Banners - Other		9,166.66		9,166.66	10,000.00
<b>Total Flags/Banners</b>	<b>4,058.06</b>	<b>9,166.66</b>	<b>4,058.06</b>	<b>9,166.66</b>	<b>10,000.00</b>
Flack Shack	2,400.00		2,400.00		
Steamboat Era Museum					
Trolley, Town of Kilmarnock	500.00	458.34	500.00	458.34	500.00
Virginia River Realm	2,000.00	1,833.34	2,000.00	1,833.34	2,000.00
Misc Community Support & Touris	1,200.00	229.17	1,200.00	229.17	250.00
Town WiFi					
<b>Total Community Support /Tourism</b>	<b>17,392.20</b>	<b>25,620.86</b>	<b>17,392.20</b>	<b>25,620.86</b>	<b>27,950.00</b>
Miscellaneous Expense					
Flowers	150.00		150.00		
<b>Total Miscellaneous Expense</b>	<b>150.00</b>		<b>150.00</b>		
Reconciliation Discrepancies					

	<u>Jul '21 - May 22</u>	<u>Budget</u>	<u>Jul '21 - May 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Capital Expenses					
CONTINGENCY FUND		10,414.00		10,414.00	11,360.00
STORAGE SHED					
Stump Removal					
Common Landscaping					
Tennis Court Repair	5,675.00		5,675.00		
CHRISTMAS LIGHTS & DECORA...					
FLAGS AND BANNERS	2,972.40		2,972.40		
Electrical Renovation	9,150.17		9,150.17		
TOWN HALL RENOVATIONS					
TECHNOLOGY	95.72		95.72		
Hardware/Software					
Municipal Information					
Website Design					
INFRASTRUCTURE					
New Town Office	3,990.00		3,990.00		
Planning/Downpayment					
15 Year Mortgage 400k					
Capital Expenses - Other		44,697.59		44,697.59	48,761.00
Total Capital Expenses	<u>21,883.29</u>	<u>55,111.59</u>	<u>21,883.29</u>	<u>55,111.59</u>	<u>60,121.00</u>
Total Expense	<u>265,274.53</u>	<u>307,975.11</u>	<u>265,274.53</u>	<u>307,975.11</u>	<u>346,471.00</u>
Net Ordinary Income	105,425.17	-22,457.86	105,425.17	-22,457.86	-25,000.00
Other Income/Expense					
Other Income					
Gain/Loss on Sale of Property					
Total Other Income					
Net Other Income					
Net Income	<u>105,425.17</u>	<u>-22,457.86</u>	<u>105,425.17</u>	<u>-22,457.86</u>	<u>-25,000.00</u>