

Town of Irvington, Virginia
 YTD Profit & Loss Actual vs Budget
 July through November 2021

	Jul - Nov 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
ARPA Fund Grant Income			
VA Tourism Grant			
CARES Fund Grant - Income			
Cont_Cap_Finan_Plan			
Fire Grant/State			
Bank Franchise Income		5,000.00	
Cable TV/Comm Income	736.63	710.00	103.75%
Interest Income	169.54	415.00	40.85%
Permit Fees	1,270.00	831.00	152.83%
Property Rental Fees		419.00	
Real Estate Tax - Revenue			
RE Tax - Collection Fees	-353.97		
Real Estate Tax - Revenue - Other	8,146.29	25,000.00	32.59%
Total Real Estate Tax - Revenue	7,792.32	25,000.00	31.17%
Auto/Golf Tags - Revenue			
Auto/Golf Tags - Collection Fee			
Auto/Golf Tags - Revenue - Other	285.00	3,960.00	7.2%
Total Auto/Golf Tags - Revenue	285.00	3,960.00	7.2%
Occupancy Tax	174,427.27	81,883.75	213.02%
Local Sales & Use Tax	17,173.00	10,625.00	161.63%
Lokey Funding		835.00	
Miscellaneous Income		105.00	
Total Income	201,853.76	129,783.75	155.53%
Cost of Goods Sold			
Cost of Goods Sold			
Total COGS			
Gross Profit	201,853.76	129,783.75	155.53%
Expense			
CARES Fund Grant - Expenses	490.00	10,416.65	4.7%
COVID- CARES FUND Grant			
Mayor's Discretionary Fund	200.00	419.00	47.73%
Office Rent	7,956.00	3,915.00	203.22%
Employee Expenses			
Employee Conference/Sem/Wkshp			
Other	874.52		
Employee Bonding	179.00		100.0%
Employer Payroll Taxes	2,716.93		100.0%
Wages/Salaries	17,270.81		100.0%
Workers Compensation Insurance	500.00		100.0%
Employee Expenses - Other		30,000.00	
Total Employee Expenses	21,541.26	30,000.00	71.8%
Professional Services			
Realtor Fees			
Accounting	4,800.00		
Wealth Management			
Legal			
One Time Bonus			
Legal - Other	5,535.00		100.0%
Total Legal	5,535.00		100.0%
Professional Services - Other		14,169.00	
Total Professional Services	10,335.00	14,169.00	72.94%
Insurance			
Building/Property Insurance	2,784.00		100.0%
General Liability Insurance	3,477.00		100.0%
Insurance - Other		2,085.00	
Total Insurance	6,261.00	2,085.00	300.29%
Public Safety			
Traffic Control/LCSD			
ATL Fire Grant			
Code Enforcement			
Disaster Preparedness			
Public Safety - Other			
Total Public Safety			
Office Expense			
Printer Lease	3,694.48		100.0%
Other	53.54		100.0%
Dues & Subscriptions	473.00		100.0%
Mileage & Travel			
Banking Fees	169.05		100.0%
Equipment			
Repairs & Maintenance	455.00		100.0%
Janitorial			

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Computer			
Processing Fees	1,065.72		100.0%
Maintenance/Repairs			
Hardware			
Software			
Computer - Other			
Total Computer	1,065.72		100.0%
Postage	58.00		100.0%
Supplies	699.45		100.0%
Website Maintenance	2,083.99		100.0%
Office Expense - Other	300.00	7,706.00	3.89%
Total Office Expense	9,052.23	7,706.00	117.47%
Municipal Expenses			
PP - Collection Fee	16.00		100.0%
RE Tax Collection Fee	814.63		100.0%
Codification of Ordinances			
Comprehensive Plan			
Election Expenses			
Municipal Audit			
Municipal Expenses - Other		7,085.00	
Total Municipal Expenses	830.63	7,085.00	11.72%
Town Council Expenses			
Town Council Minutes	1,135.00		
Public Notices	1,601.67		100.0%
Conferences/Seminars/Workshops			
Town Council Expenses - Other		1,250.00	
Total Town Council Expenses	2,736.67	1,250.00	218.93%
Planning Commission Expenses			
Public Notices	-7.50		100.0%
Conferences/Seminars/Workshops			
Planning Commission Expenses - Other		13,750.00	
Total Planning Commission Expenses	-7.50	13,750.00	-0.06%
Utilities			
Heating Fuel			
Electricity			
Street Lights	1,543.68		100.0%
Town Office	492.36		100.0%
Electricity - Other			
Total Electricity	2,036.04		100.0%
Internet	385.38		100.0%
Telephone	603.19		100.0%
Water	84.65		100.0%
Utilities- Recreation	1,644.54		100.0%
Utilities - Other		6,250.00	
Total Utilities	4,753.80	6,250.00	76.06%
Town Maintenance			
Refuse & Debris Removal	312.00		100.0%
Grounds/Landscape	3,690.00		100.0%
Sidewalks			
Street Cleaning			
Street Lighting			
Town Maintenance - Other		6,250.00	
Total Town Maintenance	4,002.00	6,250.00	64.03%
Community Support /Tourism			
Irvington Crab Festival		500.00	
Charitable Donations			
Steamboat Era Museum (501c3)		1,041.69	
Lancaster Community Library		833.35	
Fire & Rescue		1,041.69	
Charitable Donations - Other			
Total Charitable Donations		2,916.73	
Community Events			
Christmas			
Irvington Golf Tourney	2,000.00	833.35	240.0%
July 4th Parade/Concert	394.14	2,083.35	18.92%
Community Events - Other			
Total Community Events	2,394.14	2,916.70	82.08%
Town Commons/Tennis Cts/Gazebo			
Flags/Banners			
Maintenance & Repair			
Hardware	-116.94		100.0%
Flags/Banners - Other		4,166.65	
Total Flags/Banners	-116.94	4,166.65	-2.81%
Flack Shack			

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Steamboat Era Museum	1,250.00		100.0%
Trolley, Town of Kilmarnock	500.00	208.35	239.98%
Virginia River Realm	2,000.00	833.35	240.0%
Misc Community Support & Touris		104.19	
Town WiFi			
Community Support /Tourism - Other			
Total Community Support /Tourism	<u>6,027.20</u>	<u>11,645.97</u>	<u>51.75%</u>
Miscellaneous Expense			
Reconciliation Discrepancies			
Capital Expenses			
CONTINGENCY FUND		4,735.00	
STORAGE SHED			
Building			
Concrete Slab			
Stump Removal			
THE COMMONS			
Common Landscaping			
Playground			
Tennis Court Repair	5,675.00		100.0%
CHRISTMAS LIGHTS & DECORATIONS			
FLAGS AND BANNERS			
Electrical Renovation			
TOWN HALL RENOVATIONS			
TECHNOLOGY			
Hardware/Software			
Municipal Information			
Website Design			
INFRASTRUCTURE			
New Town Office	3,990.00		100.0%
LARGE PROJECT FINANCING 600k			
Planning/Downpayment			
15 Year Mortgage 400k			
Capital Expenses - Other		20,317.10	
Total Capital Expenses	<u>9,665.00</u>	<u>25,052.10</u>	<u>38.58%</u>
Total Expense	<u>83,843.29</u>	<u>139,993.72</u>	<u>59.89%</u>
Net Ordinary Income	118,010.47	-10,209.97	-1,155.84%
Other Income/Expense			
Other Income			
Gain/Loss on Sale of Property			
Total Other Income			
Other Expense			
Ask My Accountant			
Total Other Expense			
Net Other Income			
Net Income	<u><u>118,010.47</u></u>	<u><u>-10,209.97</u></u>	<u><u>-1,155.84%</u></u>