

8:30 PM
05/02/22

Town of Irvington, Virginia
Balance Sheet
As of April 30, 2022

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CARES Fund Grant	70,480.42
Chesapeake Bank Money Market	87,431.55
Chesapeake Bank G/O Account	346,040.74
Chesapeake Bank - CDs	
CD2712 09/25/20	26,440.85
CD1368 03/21/21	103,552.85
CD2216 03/21/2021	113,908.14
Bike Path_CD7725 12/27/2021	5,860.84
Total Chesapeake Bank - CDs	<u>249,762.68</u>
Blue Ridge Bank - CD	4,444.94
Total Checking/Savings	<u>758,160.33</u>
Total Current Assets	758,160.33
Fixed Assets	
Buildings/Land	
North Commons	101,200.00
Main Commons	239,100.00
Total Buildings/Land	<u>340,300.00</u>
Total Fixed Assets	<u>340,300.00</u>
TOTAL ASSETS	<u><u>1,098,460.33</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-3.16
Total Accounts Payable	<u>-3.16</u>
Other Current Liabilities	
Deferred Revenue - ARPA Funds	76,383.38
Deferred Revenue - CARES Act	30,399.91
Payroll Liabilities	1,339.53
Total Other Current Liabilities	<u>108,122.82</u>
Total Current Liabilities	<u>108,119.66</u>
Total Liabilities	108,119.66

	<u>Apr 30, 22</u>
Equity	
Opening Balance Equity	373,800.00
Retained Earnings	488,505.08
Net Income	<u>128,035.59</u>
Total Equity	<u>990,340.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,098,460.33</u></u>

Town of Irvington, Virginia
Profit & Loss Budget Performance
July 2021 through April 2022

	Jul 21 - Apr 22	Budget	Jul 21 - Apr 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
ARRA Fund Grant Income	6,916.00		6,916.00		10,000.00
VA Tourism Grant	12,633.00		12,633.00		12,000.00
CARES Fund Grant - Income					1,700.00
Cont Cap_Finan_Plan					1,000.00
Fire Grant/State		10,000.00		10,000.00	12,000.00
Bank Franchise Income	1,473.34	1,418.00	1,473.34	1,418.00	1,700.00
Cable TV/Comm Income	330.53	832.00	330.53	832.00	1,000.00
Interest Income	2,175.00	1,666.00	2,175.00	1,666.00	2,000.00
Permit Fees	500.00	834.00	500.00	834.00	1,000.00
Property Rental Fees	63,173.96	50,000.00	63,173.96	50,000.00	60,000.00
Real Estate Tax - Revenue					9,500.00
Auto/Golf Tags - Revenue	10,168.00	7,918.00	10,168.00	7,918.00	
Occupancy Tax	213,816.80	163,767.50	213,816.80	163,767.50	196,521.00
Local Sales & Use Tax	32,255.97	21,250.00	32,255.97	21,250.00	25,500.00
Lokey Funding		1,668.00		1,668.00	2,000.00
Miscellaneous Income		210.00		210.00	250.00
Total Income	343,442.60	259,563.50	343,442.60	259,563.50	321,471.00
Gross Profit	343,442.60	259,563.50	343,442.60	259,563.50	321,471.00
Expense					
CARES Fund Grant - Expenses	31,342.00	20,833.32	31,342.00	20,833.32	25,000.00
Mayor's Discretionary Fund	200.00	834.00	200.00	834.00	1,000.00
Office Rent	16,863.61	7,832.00	16,863.61	7,832.00	9,400.00
Employee Expenses					
Employee Conference/Semr/Wkshp	1,003.74		1,003.74		
Other	179.00		179.00		
Employee Bonding	5,244.32		5,244.32		
Employer Payroll Taxes	39,829.10		39,829.10		
Wages/Salaries	500.00		500.00		
Workers Compensation Insurance		60,000.00		60,000.00	72,000.00
Employee Expenses - Other					
Total Employee Expenses	46,756.16	60,000.00	46,756.16	60,000.00	72,000.00
Professional Services					
Realtor Fees	10,650.00		10,650.00		
Accounting					
Wealth Management					
Legal					
One Time Bonus					
Legal - Other	24,116.29		24,116.29		
Total Legal	24,116.29		24,116.29		

	Jul '21 - Apr '22	Budget	Jul '21 - Apr '22	YTD Budget	Annual Budget
Professional Services - Other		28,334.00		28,334.00	34,000.00
Total Professional Services	34,766.29	28,334.00	34,766.29	28,334.00	34,000.00
Insurance					
Building/Property Insurance	5,153.00		5,153.00		
General Liability Insurance	3,475.00		3,475.00		
Insurance - Other		4,168.00		4,168.00	5,000.00
Total Insurance	8,628.00	4,168.00	8,628.00	4,168.00	5,000.00
Public Safety					
ATL Fire Grant					
Code Enforcement					
Public Safety - Other					10,500.00
Total Public Safety					10,500.00
Office Expense					
Printer Lease	6,218.79		6,218.79		
Other	575.14		575.14		
Dues & Subscriptions	598.00		598.00		
Banking Fees	169.05		169.05		
Equipment					
Repairs & Maintenance	895.00		895.00		
Janitorial					
Computer					
Processing Fees	2,675.60		2,675.60		
Maintenance/Repairs					
Hardware					
Software	99.99		99.99		
Total Computer	2,775.59		2,775.59		
Postage	534.31		534.31		
Supplies	1,472.34		1,472.34		
Website Maintenance	3,658.99		3,658.99		
Office Expense - Other	300.00	15,416.00	300.00	15,416.00	18,500.00
Total Office Expense	17,197.21	15,416.00	17,197.21	15,416.00	18,500.00
Municipal Expenses					
PP - Collection Fee	986.80		986.80		
RE Tax Collection Fee	6,317.45		6,317.45		
Codification of Ordinances					
Comprehensive Plan					
Election Expenses					
Municipal Expenses - Other	353.97	14,168.00	353.97	14,168.00	17,000.00
Total Municipal Expenses	7,658.22	14,168.00	7,658.22	14,168.00	17,000.00

	Jul 21 - Apr 22	Budget	Jul 21 - Apr 22	YTD Budget	Annual Budget
Town Council Expenses					
Town Council Minutes	1,777.50		1,777.50		
Public Notices	2,410.93		2,410.93		
Conferences/Seminars/Workshops	383.21		383.21		
Town Council Expenses - Other		2,500.00		2,500.00	3,000.00
Total Town Council Expenses	4,571.64	2,500.00	4,571.64	2,500.00	3,000.00
Planning Commission Expenses					
Public Notices	90.00		90.00		
Conferences/Seminars/Workshops	7.90		7.90		
Planning Commission Expenses - ...		27,500.00		27,500.00	33,000.00
Total Planning Commission Expenses	97.90	27,500.00	97.90	27,500.00	33,000.00
Utilities					
Heating Fuel	715.40		715.40		
Electricity	5,369.06		5,369.06		
Street Lights	1,166.35		1,166.35		
Town Office	82.56		82.56		
Electricity - Other					
Total Electricity	6,617.97		6,617.97		
Internet	827.63		827.63		
Telephone	1,364.75		1,364.75		
Water	208.80		208.80		
Utilities- Recreation	1,700.00		1,700.00		
Utilities - Other		12,500.00		12,500.00	15,000.00
Total Utilities	11,434.55	12,500.00	11,434.55	12,500.00	15,000.00
Town Maintenance					
Refuse & Debris Removal	801.92		801.92		
Grounds/Landscape	5,435.00		5,435.00		
Town Maintenance - Other		12,500.00		12,500.00	15,000.00
Total Town Maintenance	6,236.92	12,500.00	6,236.92	12,500.00	15,000.00
Community Support /Tourism					
Irvington Crab Festival		1,000.00		1,000.00	1,200.00
Charitable Donations					
Steamboat Era Museum (501c3)	3,750.00	2,083.34	3,750.00	2,083.34	2,500.00
Lancaster Community Library		1,666.67		1,666.67	2,000.00
Fire & Rescue		2,083.34		2,083.34	2,500.00
Charitable Donations - Other	950.00		950.00		
Total Charitable Donations	4,700.00	5,833.35	4,700.00	5,833.35	7,000.00

	Jul 21 - Apr 22	Budget	Jul 21 - Apr 22	YTD Budget	Annual Budget
Community Events					
Irvington Golf Tourney	2,000.00	1,666.68	2,000.00	1,666.68	2,000.00
July 4th Parade/Concert	394.14	4,166.68	394.14	4,166.68	5,000.00
Total Community Events	2,394.14	5,833.36	2,394.14	5,833.36	7,000.00
Town Commons/Tennis Cts/Gazebo					
Flags/Banners					
Maintenance & Repair	1,000.00		1,000.00		
Hardware	3,058.06		3,058.06		
Flags/Banners - Other		8,333.32		8,333.32	10,000.00
Total Flags/Banners	4,058.06	8,333.32	4,058.06	8,333.32	10,000.00
Flack Shack	1,200.00		1,200.00		
Steamboat Era Museum					
Trolley, Town of Kilmarnock	500.00	416.68	500.00	416.68	500.00
Virginia River Realm	2,000.00	1,666.68	2,000.00	1,666.68	2,000.00
Misc Community Support & Touris	1,200.00	208.34	1,200.00	208.34	250.00
Town WiFi					
Total Community Support /Tourism	16,052.20	23,291.73	16,052.20	23,291.73	27,950.00
Miscellaneous Expense					
Flowers	150.00		150.00		
Total Miscellaneous Expense	150.00	150.00	150.00	150.00	150.00
Reconciliation Discrepancies					
Capital Expenses					
CONTINGENCY FUND		9,468.00		9,468.00	11,360.00
STORAGE SHED					
Stump Removal					
Common Landscaping	5,675.00		5,675.00		
Tennis Court Repair					
CHRISTMAS LIGHTS & DECORA...	2,972.40		2,972.40		
FLAGS AND BANNERS	9,150.17		9,150.17		
Electrical Renovation					
TOWN HALL RENOVATIONS					
TECHNOLOGY	95.72		95.72		
Hardware/Software					
Municipal Information					
Website Design					
INFRASTRUCTURE					
New Town Office	3,990.00		3,990.00		
Planning/Downpayment					

	Jul '21 - Apr '22	Budget	Jul '21 - Apr '22	YTD Budget	Annual Budget
15 Year Mortgage 400k					
Capital Expenses - Other		40,634.18		40,634.18	48,761.00
Total Capital Expenses	21,883.29	50,102.18	21,883.29	50,102.18	60,121.00
Total Expense	223,837.99	279,979.23	223,837.99	279,979.23	346,471.00
Net Ordinary Income	119,604.61	-20,415.73	119,604.61	-20,415.73	-25,000.00
Other Income/Expense					
Other Income					
Gain/Loss on Sale of Property					
Total Other Income					
Net Other Income					
Net Income	119,604.61	-20,415.73	119,604.61	-20,415.73	-25,000.00

8:31 PM
05/02/22

Town of Irvington, Virginia
Check Detail
April 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	DBT	04/12/2022	Dollar General		Chesapeake Bank G/O Account	-8.95	-8.95
TOTAL				Other		-8.95	8.95
Check	DBT	04/19/2022	Amazon		Chesapeake Bank G/O Account	-55.79	-55.79
TOTAL				Supplies		-55.79	55.79
Check	DBT	04/20/2022	Wal-Mart		Chesapeake Bank G/O Account	-52.65	-52.65
TOTAL				Other		-52.65	52.65
Check	DBT	04/15/2022	Amazon		Chesapeake Bank G/O Account	-62.42	-62.42
TOTAL				Supplies		-62.42	62.42
Check	EFT	04/04/2022	Google		Chesapeake Bank G/O Account	-264.00	-264.00
TOTAL				Processing Fees		-264.00	264.00
Check	EFT	04/15/2022	IRS		Chesapeake Bank G/O Account	-939.97	-939.97
TOTAL				Payroll Liabilities		-939.97	939.97

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt-Check	14193	04/09/2022	Ambrose Disposal Service, Inc.		Chesapeake Bank G/O Account	-83.44	-83.44
Bill		04/01/2022		Refuse & Debris Removal		-20.83	20.83
Bill		04/01/2022		Refuse & Debris Removal		-62.61	62.61
TOTAL						-83.44	83.44
Bill Pmt-Check	14194	04/09/2022	Catti's Garden		Chesapeake Bank G/O Account	-80.00	-80.00
Bill		04/05/2022		Flowers		-80.00	80.00
TOTAL						-80.00	80.00
Bill Pmt-Check	14195	04/09/2022	Cox & Son Termite & Pest		Chesapeake Bank G/O Account	-95.00	-95.00
Bill		04/05/2022		Repairs & Maintenance		-95.00	95.00
TOTAL						-95.00	95.00
Bill Pmt-Check	14196	04/09/2022	Dominion Energy Virginia		Chesapeake Bank G/O Account	-910.11	-910.11
Bill		03/24/2022		Town Office		-128.88	128.88
Bill		03/25/2022		Utilities- Recreation		-6.59	6.59
Bill		03/25/2022		Electricity		-9.36	9.36
Bill		03/28/2022		Street Lights		-765.28	765.28
TOTAL						-910.11	910.11
Bill Pmt-Check	14197	04/09/2022	Irvington Baptist Church		Chesapeake Bank G/O Account	-850.00	-850.00
Bill		04/08/2022		Charitable Donations		-850.00	850.00
TOTAL						-850.00	850.00
Bill Pmt-Check	14198	04/09/2022	Mill Creek Geek		Chesapeake Bank G/O Account	-525.00	-525.00
Bill		04/05/2022		Website Maintenance		-525.00	525.00
TOTAL						-525.00	525.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14199	04/09/2022	Rappahannock Record		Chesapeake Bank G/O Account		-178.48
Bill		03/31/2022		Public Notices Supplies		-48.75 -129.73	48.75 129.73
TOTAL						-178.48	178.48
Bill Pmt -Check	14200	04/09/2022	Robinson, Farmer, Cox Associates		Chesapeake Bank G/O Account		-2,025.00
Bill		03/24/2022		Accounting		-2,025.00	2,025.00
TOTAL						-2,025.00	2,025.00
Bill Pmt -Check	14201	04/09/2022	Sands Anderson		Chesapeake Bank G/O Account		-7,033.63
Bill		04/06/2022		Legal		-7,033.63	7,033.63
TOTAL						-7,033.63	7,033.63
Paycheck	14202	04/25/2022	Nelson, Justin D.		Chesapeake Bank G/O Account		
TOTAL							
Paycheck	14203	04/25/2022	Taylor, Laurel S.		Chesapeake Bank G/O Account		
TOTAL							
Paycheck	14204	04/25/2022	Nelson, Justin D.		Chesapeake Bank G/O Account		-1,805.91
				Wages/Salaries		-2,166.66	2,166.66
				Payroll Liabilities		113.00	-113.00
				Employer Payroll Taxes		-134.33	134.33
				Payroll Liabilities		-134.33	134.33
				Payroll Liabilities		134.33	-134.33
				Employer Payroll Taxes		-31.42	31.42
				Payroll Liabilities		31.42	-31.42
				Payroll Liabilities		31.42	-31.42
				Payroll Liabilities		82.00	-82.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL					Employer Payroll Taxes	-3.30	3.30
					Payroll Liabilities	3.30	-3.30
						-1,805.91	1,805.91
Paycheck	14205	04/25/2022	Taylor, Laurel S.		Chesapeake Bank G/O Account		-1,514.76
					Wages/Salaries	-1,958.33	1,958.33
					Payroll Liabilities	195.83	-195.83
					Employer Payroll Taxes	-121.42	121.42
					Payroll Liabilities	121.42	-121.42
					Employer Payroll Taxes	-28.40	28.40
					Payroll Liabilities	28.40	-28.40
					Payroll Liabilities	28.40	-28.40
					Employer Payroll Taxes	97.92	-97.92
					Payroll Liabilities	-3.16	3.16
					Payroll Liabilities	3.16	-3.16
TOTAL						-1,514.76	1,514.76
Bill Pmt-Check	14206	04/26/2022	Dominion Energy Virginia		Chesapeake Bank G/O Account		-9,150.17
Bill		03/15/2022			Electrical Renovation	-9,150.17	9,150.17
TOTAL						-9,150.17	9,150.17
Bill Pmt-Check	14207	04/26/2022	Flackshack		Chesapeake Bank G/O Account		-1,200.00
Bill		04/14/2022			Flack Shack	-1,200.00	1,200.00
TOTAL						-1,200.00	1,200.00
Bill Pmt-Check	14208	04/26/2022	Irvington Baptist Church		Chesapeake Bank G/O Account		-100.00
Bill		04/25/2022			Charitable Donations	-100.00	100.00
TOTAL						-100.00	100.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt-Check	14209	04/26/2022	Sandra L. Hall	Chesapeake Bank G/O Account		-81.25	-81.25
Bill		04/25/2022		Town Council Minutes		-81.25	81.25
TOTAL						-81.25	81.25
Bill Pmt-Check	14210	04/26/2022	US Bank Equipment Finance	Chesapeake Bank G/O Account		-475.71	-475.71
Bill		04/15/2022		Printer Lease		-439.04	439.04
				Printer Lease		-36.67	36.67
TOTAL						-475.71	475.71