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Town of Irvington, Virginia

Profit & Loss

July through August 2021

	<u>Jul - Aug 21</u>
Ordinary Income/Expense	
Income	
Cable TV/Comm Income	284.44
Interest Income	63.42
Permit Fees	635.00
Real Estate Tax - Revenue	88.67
Auto/Golf Tags - Revenue	110.00
Occupancy Tax	75,743.05
Local Sales & Use Tax	<u>6,908.27</u>
Total Income	<u>83,832.85</u>
Gross Profit	83,832.85
Expense	
CARES Fund Grant - Expenses	245.00
Employee Expenses	
Other	874.52
Employee Bonding	179.00
Employer Payroll Taxes	451.03
Wages/Salaries	5,895.83
Workers Compensation Insur...	<u>500.00</u>
Total Employee Expenses	7,900.38
Professional Services	
Accounting	3,206.25
Legal	<u>2,160.00</u>
Total Professional Services	5,366.25
Insurance	
Building/Property Insurance	2,784.00
General Liability Insurance	<u>3,477.00</u>
Total Insurance	6,261.00
Office Expense	
Printer Lease	2,040.34
Dues & Subscriptions	473.00
Repairs & Maintenance	360.00
Computer	
Processing Fees	<u>60.80</u>
Total Computer	60.80
Supplies	108.38
Website Maintenance	<u>1,120.00</u>
Total Office Expense	4,162.52

	<u>Jul - Aug 21</u>
Municipal Expenses	
PP - Collection Fee	6.00
RE Tax Collection Fee	8.87
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Total Municipal Expenses	14.87
Town Council Expenses	
Public Notices	676.32
Town Council Expenses - Ot...	745.00
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Total Town Council Expenses	1,421.32
Utilities	
Electricity	
Street Lights	1,529.86
Town Office	214.16
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Total Electricity	1,744.02
Internet	233.72
Telephone	351.48
Water	17.01
Utilities- Recreation	38.14
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Total Utilities	2,384.37
Town Maintenance	
Refuse & Debris Removal	156.00
Grounds/Landscape	1,405.00
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Total Town Maintenance	1,561.00
Community Support /Tourism	
Community Events	
July 4th Parade/Concert	394.14
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Total Community Events	394.14
Total Community Support /Tour...	394.14
Capital Expenses	
Tennis Court Repair	5,675.00
New Town Office	3,990.00
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Total Capital Expenses	9,665.00
Total Expense	<u>39,375.85</u>
Net Ordinary Income	44,457.00
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Net Income	<u><u>44,457.00</u></u>